Southeast Bank Limited and its Subsidiaries Consolidated Balance Sheet As at 30 June 2021

	Note	Jun 2021 Taka	Dec 2020 Taka
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks		3,435,957,510	3,474,367,542
(including foreign currencies)		17,032,278,370	17,956,897,600
Balance with other banks and financial institutions		20,468,235,880	21,431,265,142
In Bangladesh		1,750,202,232	2,108,724,666
Outside Bangladesh		3,485,315,225 5,235,517,457	2,550,530,377 4,659,255,043
Money at call and on short notice		3,783,878,751	2,208,907,300
Investments Government		92,709,563,424	83,226,359,543
Others		13,561,467,649	13,847,533,919
Loans and advances/investments	2	106,271,031,073	97,073,893,462
Loans, cash credit, overdrafts etc./investments	2	321,185,205,340	307,752,518,862
Bills purchased and discounted		10,785,664,397	14,498,943,318
Fixed assets including premises, furniture and fixtures		331,970,869,737 9,943,988,995	322,251,462,180 9,714,971,217
Other assets		6,092,387,374	7,953,654,253
Non-banking assets Total assets		483,765,909,267	465,293,408,597
	:		,,
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents Subordinated bond		13,600,000,000	13,600,000,000
Other borrowings		23,931,595,428	18,897,676,319
		37,531,595,428	32,497,676,319
Deposits and other accounts Current/Al-wadeeah current accounts and other accounts	3	72,242,586,030	66,850,581,819
Bills payable		5,538,918,616	3,940,333,929
Savings bank/Mudaraba savings bank deposits Fixed deposits/Mudaraba fixed deposits		41,232,602,450 248,856,847,239	38,060,936,493 250,684,079,440
		367,870,954,335	359,535,931,681
Other liabilities		45,094,995,122	43,545,833,362
Total liabilities		450,497,544,885	435,579,441,362
Capital/shareholders' equity	4		
Paid up capital		11,889,405,210	11,889,405,210
Statutory reserve Revaluation reserve		11,889,405,210 5,141,935,140	11,580,478,928 4,672,526,139
Other reserve		247,650,000	247,650,000
Foreign currency translation reserve		(4,793,790) 4,094,372,218	(1,919,103) 1,315,624,550
Retained earnings Total shareholders' equity		33,257,973,988	29,703,765,724
Non-controlling interest Total liabilities and shareholders' equity		10,390,394 483,765,909,267	10,201,511 465,293,408,597
Total natifictes and shareholders' equity		485,705,909,207	403,293,408,397
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements		72,362,675,152	51,087,802,689
Letters of guarantee Irrevocable letters of credit		18,509,021,387 42,050,168,100	17,143,765,567 37,175,740,943
Bills for collection		33,478,564,108	31,398,294,693
Other contingent liabilities Total contingent liabilities		1,896,674,000 168,297,102,747	1,931,650,000 138,737,253,892
Other commitments Documentary credits and short term trade-related transactions		- 10	
Forward assets purchased and forward deposits placed			-
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, gradit lings and other commitments		-	-
Undrawn formal standby facilities, credit lines and other commitments Total other commitments		··	-
Total off-balance sheet items including contingent liabilities	:	168,297,102,747	138,737,253,892

Sd/-Chairman



Provisional and unaudited

Sd/-Director

Sd/-Managing Director

Southeast Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the half year ended 30 June 2021

Provisional and unaudited

	,				
		Jan 01 2021 to	Jan 01, 2020 to	Apr 01, 2021 to	Apr 01, 2020 to
		Jun 30 2021	Jun 30, 2020	Jun 30, 2021	Jun 30, 2020
	N				
	Note	Taka	Taka	Taka	Taka
Interest income/profit on investments	1	10,047,074,241	11,837,247,588	5,072,403,936	5,210,895,162
Interest paid/profit shared on deposits and borrowings etc.		(8,127,894,845)	(10,534,929,397)	(4,002,318,403)	(5,015,655,724)
Net interest income/net profit on investments	L	1,919,179,396	1,302,318,191	1,070,085,533	195,239,438
Investment income		3,177,207,894	2,777,672,211	1,629,565,555	1,428,138,198
Commission, exchange and brokerage		1,775,367,247	1,497,133,522	919,415,417	625,355,452
Other operating income		567,412,570	413,995,761	304,567,197	195,180,403
Since operating meane	L	5,519,987,711	4,688,801,494	2,853,548,169	2,248,674,053
Total operating income (A)	-	7,439,167,107	5,991,119,685	3,923,633,702	2,443,913,491
		7,103,107,107	0,001,110,000	0,920,000,102	2,110,910,191
Salaries and allowances		975,158,445	956,679,072	499,257,555	488,141,526
Rent, taxes, insurance, electricity, etc.		426,102,278	518,867,711	223,995,891	260,920,036
Legal expenses		262,225	755,525	88,350	2,000
Postage, stamp, telecommunication, etc.		84,185,950	80,676,374	39,742,081	34,366,472
Stationery, printing, advertisements, etc		74,620,830	73,295,078	33,559,289	26,121,171
Managing Director's salary and fees		5,036,000	5,036,000	2,685,500	2,685,500
Directors' fees		1,552,000	690,860	1,259,100	74,765
Auditors' fees		500,000	500,000	500,000	500,000
Depreciation and repair		436,168,943	256,382,588	227,704,595	130,353,427
Other expenses		627,057,143	612,078,316	360,726,723	286,980,533
Total operating expenses (B)		2,630,643,814	2,504,961,524	1,389,519,084	1,230,145,430
Profit before provision (C=A-B)	-	4,808,523,293	3,486,158,161	2,534,114,618	1,213,768,061
Provision for loans and advances/investments					
General provision		(228,197,855)	367,064,981	198,359,408	323,260,981
		(220,1) (,000)	507,001,901	170,557,100	525,200,701
Specific provision		706,221,437	(157,562,812)	176,776,539	(13,470,085)
Specific provision					
Specific provision Provision for diminution in value of investments		706,221,437	(157,562,812)	176,776,539	(13,470,085)
		706,221,437 478,023,582	(157,562,812) 209,502,169	176,776,539 375,135,947	(13,470,085) 309,790,896
Provision for diminution in value of investments		706,221,437 478,023,582 18,314,855	(157,562,812) 209,502,169 541,800,000	176,776,539 375,135,947 18,314,855	(13,470,085) 309,790,896 (4,800,000)
Provision for diminution in value of investments Other provisions		706,221,437 478,023,582 18,314,855 285,462,019	(157,562,812) 209,502,169 541,800,000 (11,366,000)	176,776,539 375,135,947 18,314,855 55,943,916	(13,470,085) 309,790,896 (4,800,000) (286,142,000)
Provision for diminution in value of investments Other provisions Total provision (D)	-	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D)	-	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation	- - -	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current	-	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current	-	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000)	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation		706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to:	- - - - -	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank	 - - - - - - - - - - - - - - 	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950 754,723,778
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank Non-controlling interest	 - - - - - - - - - - - - - - - - - - -	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351 188,883	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293 13,381	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335 118,336	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,723,778 7,172
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank	 	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950 754,723,778
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank Non-controlling interest Net profit after taxation	- - - - - - - - - - - - - - - - - - -	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351 188,883	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293 13,381	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335 118,336	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,723,778 7,172
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank Non-controlling interest	 - - - - - - - - - - - - - - - - - - -	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351 188,883 3,038,434,234	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293 13,381 1,896,185,674	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335 118,336	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950 754,723,778 7,172 754,730,950
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank Non-controlling interest Net profit after taxation Appropriations	 - - - - - - - - - - - - - - - - - - -	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351 188,883 3,038,434,234 308,926,282	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293 13,381 1,896,185,674	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335 118,336 1,593,292,671	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950 754,723,778 7,172 754,730,950 235,900,671
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank Non-controlling interest Net profit after taxation Appropriations Statutory reserve	 	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351 188,883 3,038,434,234 308,926,282 308,926,282	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293 13,381 1,896,185,674 543,603,429 543,603,429	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335 118,336 1,593,292,671	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950 754,723,778 7,172 754,730,950 235,900,671 235,900,671
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank Non-controlling interest Net profit after taxation Appropriations	 - - - - - - - - - - - - - - - - - - -	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351 188,883 3,038,434,234 308,926,282	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293 13,381 1,896,185,674	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335 118,336 1,593,292,671	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950 754,723,778 7,172 754,730,950 235,900,671
Provision for diminution in value of investments Other provisions Total provision (D) Total profit before taxation (E=C-D) Provision for taxation Current Deferred Net profit after taxation Net profit after taxation attributable to: Equity holders' of the Bank Non-controlling interest Net profit after taxation Appropriations Statutory reserve	5	706,221,437 478,023,582 18,314,855 285,462,019 781,800,456 4,026,722,837 949,029,123 39,259,480 988,288,603 3,038,434,234 3,038,245,351 188,883 3,038,434,234 308,926,282 308,926,282	(157,562,812) 209,502,169 541,800,000 (11,366,000) 739,936,169 2,746,221,992 861,486,318 (11,450,000) 850,036,318 1,896,185,674 1,896,172,293 13,381 1,896,185,674 543,603,429 543,603,429	176,776,539 375,135,947 18,314,855 55,943,916 449,394,718 2,084,719,900 452,559,445 38,867,784 491,427,229 1,593,292,671 1,593,174,335 118,336 1,593,292,671	(13,470,085) 309,790,896 (4,800,000) (286,142,000) 18,848,896 1,194,919,165 429,538,215 10,650,000 440,188,215 754,730,950 754,723,778 7,172 754,730,950 235,900,671 235,900,671

Sd/-Chairman Sd/-Director Sd/-Managing Director

Southeast Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement

For the half year ended 30 June 2021

Provisional and unaudited

		11001310	
		Jan 01 2021 to	Jan 01, 2020 to
		Jun 30 2021	Jun 30, 2020
		Taka	Taka
Δ	Cash flows from operating activities:	1 unu	1 unu
л.	Cash nows from operating activities.		
	Interest receipts in cash	14,568,129,143	11,443,249,805
	Interest payments	(8,323,224,006)	(10,598,291,972)
	Dividend receipts	48,201,681	47,937,070
	Fees and commission receipts in cash	1,775,367,247	1,497,133,522
	Recoveries on loans previously written-off	199,583,163	154,235,812
	Cash payments to employees	(980,194,445)	(961,715,072)
	Cash payments to suppliers	(79,816,043)	31,107,569
	Income taxes paid	(1,102,287,886)	(2,297,113,239)
	Receipts from other operating activities	674,795,452	413,995,761
	Payments for other operating activities	(1,197,709,780)	(1,138,142,248)
	Operating profit before changes in operating assets and liabilities (i)	5,582,844,526	(1,407,602,992)
	Operating profit before changes in operating assets and natinities (i)	3,302,044,320	(1,407,002,992)
	Increase (decrease) in operating assets and liabilities		
	Sale of trading securities	1,047,030,941	119,828,156
	Purchase of trading securities	(833,097,213)	(533,639,945)
	Loans and advances to customers	(9,718,191,557)	(18,951,984,438)
	Other assets	189,435,982	(598,822,678)
	Deposits from other banks	5,033,919,109	1,973,598,603
	Deposits from customers	8,545,815,133	11,949,390,791
	Other liabilities	765,972,311	3,260,368,900
	Cash generated from (used in) operating assets and liabilities (ii)	5,030,884,705	(2,781,260,611)
	Net cash flows from operating activities (a=i+ii)	10,613,729,231	(4,188,863,603)
B.	Cash flows from investing activities:	0.502.040.075	10 815 (84.005
	Proceeds from sale of securities	8,593,948,065	19,715,674,335
	Payments for purchase of securities	(27,858,607,477)	(21,676,638,655)
	Purchase of fixed assets	(401,190,573)	(341,594,080)
	Sale proceeds of fixed assets	70,121,786	29,450
	Cash generated from (used in) investing activities (b)	(19,595,728,200)	(2,302,528,951)
C.	Cash flows from financing activities:		
	Receipts from issue of loan capital & debt security	-	-
	Payments for redemption of loan capital & debt security	-	-
	Dividends paid	-	-
	Payment against lease obligation	(108,450,093)	(28,305,710)
	Receipts from issue of ordinary shares	-	-
	Cash generated from (used in) financing activities (c)	(108,450,093)	(28,305,710)
	······ 9····· ····· ····· (···· ((====;===;====)	(
	Net increase (decrease) in cash and cash equivalents (a+b+c)	(9,090,449,062)	(6,519,698,264)
Е.	Effects of exchange rate changes on cash and cash equivalents	(2,801,865)	(11,948,978)
F.	Cash and cash equivalents at beginning of the year	44,563,332,749	48,392,991,767
G.	Cash and cash equivalents at end of the period (D+E+F)	35,470,081,821	41,861,344,524
	Cash and cash equivalents at end of the period represents		
	Cash in hand (including foreign currencies)	3,435,957,510	4,054,063,838
	Balance with Bangladesh Bank and its agent banks	- , , ,	,,
		17 022 279 270	16 162 067 402
	(including foreign currencies)	17,032,278,370	16,163,067,492
	Balance with other banks and financial institutions	5,235,517,457	8,236,653,941
	Money at call and on short notice	3,783,878,751	1,475,889,400
	Treasury bills	5,974,574,233	11,925,912,953
	Prize bond	7,875,500	5,756,900
		35,470,081,821	41,861,344,524

Southeast Bank Limited and its Subsidiaries Consolidated Statement of Changes in Equity For the half year ended 30 June 2021

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2021	11,889,405,210	11,580,478,928	4,672,526,139	247,650,000	(1,919,103)	1,315,624,550	29,703,765,725	10,201,511	29,713,967,236
Changes in accounting policy/ Prior year adjustments		-	-	-	-	-	-	-	
Restated balance	11,889,405,210	11,580,478,928	4,672,526,139	247,650,000	(1, 919, 103)	1,315,624,550	29,703,765,725	10,201,511	29,713,967,236
Surplus/deficit on account of revaluation of properties									
Revaluation reserved transfer due to disposal of fixed assets			(37,712,609)			37,712,609			
Deffered tax liabilities transfer due to disposal of revalued fixed assets			5,656,892				5,656,892		5,656,892
Revaluation reserved transfer due to disposal of fixed assets			(5,656,891)			5,656,891			
Surplus/deficit on account of revaluation of investments			507,121,609		1		507,121,609		507,121,609
Currency translation differences			-		(2,874,687)	6,059,098	3,184,411		3,184,411
Net gains and losses not recognized in the income statement			469,409,001		(2,874,687)	49,428,598	515,962,912		515,962,912
Not most for the notion						3 038 245 351	3 038 245 351	188 883	3 038 434 734
Cash dividend									
Issue of share capital/ Bonus share	,			1	1				1
Appropriation made during the period									
Statutory reserve		308,926,282	-			(308, 926, 282)	-		
Balance as at 30 June 2021	11,889,405,210	11,889,405,210	5,141,935,140	247,650,000	(4,793,790)	4,094,372,218	33,257,973,988	10,390,394	33,268,364,382
Balance as at 30 June 2020	11,599,419,720	11,513,037,036	4,293,352,131	247,650,000	(20,038,643)	4,782,359,754	32,415,779,998	10,085,998	32,425,865,996

Southeast Bank Limited Balance Sheet As at 30 June 2021

Pr	ovisional and unaudited
Jun 2021	Dec 2020
Taka	Taka

	Taka	Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	3,435,038,766	3,474,365,889
	5,455,058,700	3,474,505,889
Balance with Bangladesh Bank and its agent banks		
(including foreign currencies)	17,032,278,370	17,956,897,600
	20,467,317,136	21,431,263,489
Balance with other banks and financial institutions		
In Bangladesh	1,750,202,232	2,108,724,666
Outside Bangladesh	3,340,475,372	2,427,007,183
	5,090,677,604	4,535,731,849
	3,783,878,751	2,208,907,300
Money at call and on short notice	3,763,676,751	2,208,907,300
Investments		
Government	92,709,563,424	83,226,359,543
Others	10,541,293,369	10,957,893,063
	103,250,856,793	94,184,252,606
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	319,023,670,161	305,869,215,552
Bills purchased and discounted	10,785,664,397	14,498,943,318
bills parenased and discounted		
	329,809,334,558	320,368,158,870
Fixed assets including premises, furniture and fixtures	9,415,468,994	9,182,672,927
Other assets	11,500,397,126	13,171,388,605
Non - banking assets		-
Total assets	483,317,930,962	465,082,375,646
LIABILITIES AND CAPITAL		
LIADLITTES AND CALITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	13,600,000,000	13,600,000,000
Other borrowings	23,931,595,428	18,897,676,319
	37,531,595,428	32,497,676,319
Deposits and other accounts	- ,- ,- , - ,	- , - ,,
Current/Al-wadeeah current accounts and other accounts	72 110 270 400	66 764 524 052
	72,119,270,409	66,764,534,952
Bills payable	5,538,918,616	3,940,333,929
Savings bank/Mudaraba savings bank deposits	41,232,602,450	38,060,936,493
Fixed deposits/Mudaraba fixed deposits	249,156,847,239	251,134,079,440
	368,047,638,714	359,899,884,814
Other liabilities	44,732,213,346	43,104,754,236
Total liabilities	450,311,447,488	435,502,315,369
Capital/shareholders' equity		
Paid up capital	11,889,405,210	11,889,405,210
Statutory reserve	11,889,405,210	11,580,478,928
•		
Revaluation reserve	5,141,935,140	4,672,526,139
Other reserve	247,650,000	247,650,000
Retained earnings	3,838,087,914	1,190,000,000
Total shareholders' equity	33,006,483,474	29,580,060,277
Total liabilities and shareholders' equity	483,317,930,962	465,082,375,646
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
	70.010.000	51 005 000 101
Acceptances and endorsements	72,362,675,152	51,087,802,689
Letters of guarantee	18,509,021,387	17,143,765,567
Irrevocable letters of credit	42,050,168,100	37,175,740,943
Bills for collection	33,478,564,108	31,398,294,693
Other contingent liabilities	1,896,674,000	1,931,650,000
Total contingent liabilities	168,297,102,747	138,737,253,892
	100,477,104,747	150,151,455,074

Other commitments Documentary credits and short term trade-related transactions

Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Total other commitments Total off-balance sheet items including contingent liabilities

Sd/-Chairman

Sd/-Director

Sd/-Managing Director

-

-

138,737,253,892

-

-

-

168,297,102,747

Southeast Bank Limited Profit and Loss Account

For the half year ended 30 June 2021

Interest income/profit on investments Interest income/profit on investments		FOI the fiai	i year ended 50 Julie 25	021	D · ·	
Jun 30 2021 Jun 30, 2020 Jun 30, 2020 Jun 30, 2020 Interest income/profit on investments interest paid/profit shared on deposits and borrowings etc. (0.031,033,046) (11,829,021,483) 5.063,654,668 5.207,108,433 Interest income/profit on investments investment income (10,031,033,046) (11,829,021,483) (24,010,722,385) (50,032,90,370) Note (10,031,033,046) (11,829,021,483) (24,010,722,385) (50,032,90,370) Note (10,031,033,046) (11,829,021,483) (24,010,722,385) (50,032,90,370) Note (10,031,033,046) (11,829,021,483) (24,010,722,385) (26,04,881) Commission, exchange and brokerage (10,721,317,627) (15,713,354) (12,604,481) (21,604,481) Other operating income (13,24,271,422) (14,712,338) (23,259,86,249) (24,279,79) (23,275,989,140) (22,275,989,140) (22,275,980,249) (22,275,980,249) (23,275,989,140) (23,27,285,997,142) (25,996,249) (24,01,97,9364) (25,271,838,350) (24,127,97,955) (24,137,97,954) (23,138,431) (24,271,97,955) (24,137,97,9364) (25,271,98,97,145) (25,153,						
Note Taka Taka Taka Taka Taka Interest income/profit on investments Interest pia/profit shared on deposits and borrowings etc. 10,031,033,046 (8,140,822,007793) 11,829,021,483 (2,0010792,385) 5,063,654,668 (2,001792,385) 5,007,108,435 (2,001792,017,027) Investment income Commission, exchange and brokerage 1,379,284,500 1,779,214,220 1,377,1333,541 1,426,604,881 Commission, exchange and brokerage 1,779,214,220 1,470,470,408 1952,2063 192,2064,114 Statistics and allowances 880,571,023 3,808,851,423 2,466,709,723 Stationery, printing, alvertismente, etc. 959,155,023 940,0550,530 940,0551,199 221,250,906,249 Legal expenses 262,225 755,525 28,350 34,257,482 39,662,26 Stationery, printing, alvertismente, etc. 73,714,677 172,729,373 33,156,571 252,92,169 Managing Director's stary and fees 1,424,000 602,860 1,21,314,311 244,255,501 222,21,218 223,221,418 223,221,418 24,265,500 2,455,509 2,475,884,40 232,221,318,311,210 24,275,884,100			Jan 01 2021 to	Jan 01, 2020 to	Apr 01, 2021 to	Apr 01, 2020 to
Interest income/profit on investments Interest pia/profit shared on deposits and borrowings etc. III.829.021.483 (0.031.033.046) 5.063,654,668 5.207,108.435 (5.003.2900.370) Net interest income/profit on investments Investment income 10.031.033.046 (0.102.59.007,793) 11.829.021.483 (4.010.792.385) 5.063,654,668 5.207,108.435 (5.003.2900.370) Net interest income/profit on investments Investment income 1.590,207.969 1.262,862,283 173,118,605 Commission, exchange and brokerage 3.707,886,050 1.571,333,541 1.426,664,881 613,922,661 Station income 5.525,899,946 4.645520,373 2.755,989,140 2.232,291,654 Statines and allowances Rent, taxes, insurance, electricity, etc. 959,155,023 943,560,530 220,21,25,00 259,062,49 Legal expenses 950,155,027 33,156,537 22,21,25,00 259,062,49 20,02,00 22,02,12,50 25,92,169 25,92,169 25,92,169 22,92,12,50 25,92,21,69 25,92,169 25,92,169 22,92,12,50 25,92,169 22,12,50,00 25,95,00,2,13,25,25 38,350 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 <			Jun 30 2021	Jun 30, 2020	Jun 30, 2021	Jun 30, 2020
Interest paid/profit shared on deposits and borrowings etc. (8,140,825,077) (10,792,385) (4,010,792,385) (5,033,990,270) Net interest income/net profit on investments 1,290,207,909 1,290,116,027 1,571,333,541 (1,426,604,881 Commission, exchange and brokenge 1,729,214,220 1,470,470,408 895,751,048 613,922,663 Other operating income (A) 5,352,589,946 4,464,5520,373 2,2755,989,140 2,232,501,658 Salaries and allowances 959,155,023 943,650,530 490,359,139 481,379,864 Legal expense 959,155,023 943,650,530 490,359,139 481,379,864 Obstage, stamp, telecommunication, etc. 959,155,023 943,650,530 2000,270,155 Ostage, stamp, telecommunication, etc. 5,306,000 5,036,000 2,685,500 2,200,21,145 Namaging Director's salary and fees 5,036,000 5,036,000 2,685,500 2,200,000 5,030,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000		Note	Taka	Taka	Taka	Taka
Interest paid/profit shared on deposits and borrowings etc. (8,140,825,077) (10,792,385) (4,010,792,385) (5,033,990,270) Net interest income/net profit on investments 1,290,207,909 1,290,116,027 1,571,333,541 (1,426,604,881 Commission, exchange and brokenge 1,729,214,220 1,470,470,408 895,751,048 613,922,663 Other operating income (A) 5,352,589,946 4,464,5520,373 2,2755,989,140 2,232,501,658 Salaries and allowances 959,155,023 943,650,530 490,359,139 481,379,864 Legal expense 959,155,023 943,650,530 490,359,139 481,379,864 Obstage, stamp, telecommunication, etc. 959,155,023 943,650,530 2000,270,155 Ostage, stamp, telecommunication, etc. 5,306,000 5,036,000 2,685,500 2,200,21,145 Namaging Director's salary and fees 5,036,000 5,036,000 2,685,500 2,200,000 5,030,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000						
Net interest income/net profit on investments 1.990/2017/969 1.262/20113/600 1.652/386/2283 173.118.065 investment income 3.079/866/005 2.770.317.627 1.571.333.541 1.426.604.831 Other operating income 3.079/866/005 2.770.317.627 1.571.333.541 1.426.604.831 Total operating income 5.343.488.821 4.404.732.338 2.88.904.551 120.064.141 Statis and allowances 7.242.797.915 5.914.634.063 3.808.881.423 2.4065.709.723 Salaries and allowances 959.155.023 950.879.064 4.645.201.737 2.755.989.140 2.22.25.400 2.25.996.249 2.25.906.25 88.350 2.000 2.22.125.400 2.55.962.549 88.350 2.000 2.25.996.240 2.25.996.240 2.25.996.240 2.25.92.160 2.25.92.160 2.25.92.160 2.25.996.240 2.25.996.240 2.25.996.240 2.25.996.240 2.25.996.240 2.25.996.240 2.25.92.138 2.200 2.25.92.138 2.25.92.138 2.25.92.160 2.468.55.00 2.685.500 2.685.500 2.685.500 2.685.500 2.685.500 2.685.500 2	Interest income/profit on investments		10,031,033,046	11,829,021,483	5,063,654,668	5,207,108,435
Investment income 3,079,886,905 2,770,317,627 1,571,333,541 1,426,604,811 Commission, exchange and brokerage 3,479,888,200 1,729,214,220 4,201,470,470,408 895,751,048 613,922,663 Other operating income (A) 5,542,589,946 4,645,520,373 2,785,099,140 2,232,591,684 613,922,663 Salaries and allowances 959,155,023 943,650,530 490,359,1139 481,379,864 2,445,709,723 Salaries and allowances 959,155,023 943,650,530 490,359,1139 481,379,864 2,2405,709,723 Salaries and allowances 959,155,023 943,650,530 490,359,1139 481,379,864 2,202,125,400 2,2405,709,723 Salaries and allowances 959,155,023 943,650,530 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,605,500 5,016,600 5,036,600 2,456,600,974 1,363,956,574 1,323,387,141 2,424,505,113 2,323,371,41 2,444,894,829 1,98	Interest paid/profit shared on deposits and borrowings etc.		(8,140,825,077)	(10,559,907,793)	(4,010,792,385)	(5,033,990,370)
Commission, exchange and brokerage 1,729,214,220 1,470,470,408 895,751,048 613,922,663 Other operating income 5,452,589,946 46,452,502,73 2,235,501,658 1,222,64,11 Total operating income (A) 7,242,797,915 5,914,634,063 3,808,851,423 2,2405,709,723 Salaries and allowances 959,155,023 943,650,530 490,3359,139 481,379,864 Legal expenses 222,212,400 222,212,400 222,212,400 222,212,400 Stationery, printing, advertisements, etc. 7,714,675 7,72,9377 33,156,537 2,2485,500 2,685,500 Stationery, printing, advertisements, etc. 7,714,675 72,793,537 33,156,537 2,292,169 Managing Director's salary and fees 5,036,000 5,036,000 5,036,000 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,213,21,100 42,737,81 422,505,113 323,22,974 123,184,301 42,652,921,213 1,353,357,147 1,470,0850 252,921,389 4,41,270,855 252,921,381 23,220,981 23,220,981 23,23,260,981 221,352,974 1,23,18	Net interest income/net profit on investments		1,890,207,969	1,269,113,690	1,052,862,283	173,118,065
Other operating income 543.488.821 404.732.338 228.904.551 192.064.114 Total operating income (A) 5,352,589.946 4,645,520.373 2,755.989.140 2,232,591,658 Salaries and allowances 959,155.023 943,650,530 490,359,139 481.379,864 Legal expenses 262,225 755.525 88.350 2,000 Postage, stamp, telecommunication, etc. 73.714,675 72,729,737 33,156,537 25,996,240 Managing Director's slary and fees 73,714,675 72,729,537 33,156,537 25,922,169 Directors' fees 1,424,000 602,860 1,131,100 42,765,501 2,685,500 Auditors' frees 612,371,484 242,578,114 242,505,013 221,352,974 123,184,301 Other expenses 612,371,484 242,505,013 221,352,974 123,184,301 Total operating expenses (B) 2,579,866,166 2,456,680,749 1,263,956,534 1,263,956,534 1,263,956,534 1,263,956,534 1,263,956,534 1,263,956,534 1,263,956,534 1,263,956,534 1,263,956,534 1,263,956,534 <t< th=""><td>Investment income</td><td></td><td>3,079,886,905</td><td>2,770,317,627</td><td>1,571,333,541</td><td>1,426,604,881</td></t<>	Investment income		3,079,886,905	2,770,317,627	1,571,333,541	1,426,604,881
5,352,589,946 4,645,520,373 2,755,989,140 2,232,591,685 Total operating income (A) 7,242,797,915 5,914,634,063 3,808,851,423 2,405,709,723 Salaries and allowances 959,155,023 943,650,530 490,359,139 2481,379,864 Legal expenses 959,155,023 943,650,530 490,359,139 221,212,400 255,956,249 Postage, stamp, telecommunication, etc. 83,908,106 80,446,425 39,632,556 34,257,482 Stationery, printing, advertisements, etc. 73,714,675 72,729,537 33,156,537 25,922,169 Managing Director's salary and fees 5,035,000 5,035,000 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,883,87,141 21,21,252,714 21,232,274 21,231,100 42,765 Auditor' fees 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 221,132,974 123,184,301 123,337,141 714,0055,371 25,923,66,106 2,456,680,749 1,267,357,341 2,448,94,829 1,198,352,471<	Commission, exchange and brokerage		1,729,214,220	1,470,470,408	895,751,048	613,922,663
5,352,589,946 4,645,520,373 2,755,989,140 2,232,591,685 Total operating income (A) 7,242,797,915 5,914,634,063 3,808,851,423 2,405,709,723 Salaries and allowances 959,155,023 943,650,530 490,359,139 2481,379,864 Legal expenses 959,155,023 943,650,530 490,359,139 221,212,400 255,956,249 Postage, stamp, telecommunication, etc. 83,908,106 80,446,425 39,632,556 34,257,482 Stationery, printing, advertisements, etc. 73,714,675 72,729,537 33,156,537 25,922,169 Managing Director's salary and fees 5,035,000 5,035,000 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,883,87,141 21,21,252,714 21,232,274 21,231,100 42,765 Auditor' fees 500,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000 221,132,974 123,184,301 123,337,141 714,0055,371 25,923,66,106 2,456,680,749 1,267,357,341 2,448,94,829 1,198,352,471<	Other operating income		543,488,821	404,732,338	288,904,551	192,064,114
Total operating income (A) 7,242,797,915 5,914,634,063 3,808,851,423 2,405,709,723 Salaries and allowances 959,155,023 943,650,530 490,359,139 243,1379,864 Rent, taxes, insurance, electricity, etc. 222,125,400 225,596,249 223,125,400 225,996,249 Legal expenses 83,908,106 80,446,425 39,036,256 34,257,482 Stationery, printing, advertisements, etc. 73,714,675 72,729,537 33,156,537 25,922,169 Managing Director's fees 1,424,000 602,860 1,131,100 42,765 Auditor's fees 0,0000 500,000 500,000 500,000 500,000 Depreciation and repair of bank's assets 612,371,484 601,664,214 352,921,338 283,387,141 Total operating expenses (B) 7,662,901,109 3,457,953,314 623,956,6106 2,457,966,106 2,456,680,749 1,363,956,594 1,207,357,471 Profit before provision C=A-B 706,221,437 (157,562,812) 176,776,539 (13,470,085) Provision for diminution in value of investments 2,854,462,191 <td< th=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
Salaries and allowances 959,155.023 943,650,530 490,359,139 481,379,864 Rent, taxes, insurance, electricity, etc. 262,225 755,525 83,300 20,000 Postage, stamp, telecommunication, etc. 33,081,006 80,446,425 39,656,256 34,257,482 Stationery, printing, advertisements, etc. 73,714,675 72,729,537 33,156,537 25,922,169 Managing Director's salary and fees 5,036,000 5,036,000 2,685,500 2,685,500 Directors' fees 5,00,000 500,000 500,000 500,000 500,000 Depreciation and repair of bank's assets 612,371,484 601,642,214 1,363,956,594 1,207,357,471 Total operating expenses (B) 70,714,545 739,795,314 2,444,894,829 1,108,352,252 Provision for loans and advances/investments (228,197,855) 367,064,981 1363,956,594 1,207,357,471 Other provision S 706,221,437 (157,562,812) 198,359,408 323,260,981 Total pordision for diminution in value of investments (228,197,855) 367,064,981 1363,296,0911 1,179,503,355 Provision for diminution in value of investments (228,1	Total operating income (A)		7,242,797,915	5,914,634,063		2,405,709,723
Rent, taxes, insurance, electricity, etc. 420,916,409 508,790,645 222,125,400 255,996,249 Legal expenses 262,225 755,525 88,350 2,000 Postage, stamp, telecommunication, etc. 33,908,106 80,446,425 39,636,256 34,257,482 Stationery, printing, advertisements, etc. 73,714,675 72,729,537 33,156,537 25,922,169 Managing Director's salary and fees 5,036,000 5,036,000 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 500,000 500,203,553 223,52,9133 2,444,894,829 1,1207,357,471 Provision for loans and advances/investments General provision 2,4456,680,749 1,363,956,594 1,207,357,671 106,52,916 135,14,875			, , , ,	, , ,	, , ,	, , ,
Legal expenses 262,223 755,525 88,350 2,000 Postage, stamp, telecommunication, etc. 88,396,106 80,446,425 39,636,256 34,257,482 Stationery, printing, advertisements, etc. 73,714,675 72,729,537 33,156,537 22,922,169 Managing Director's salary and fees 5,036,000 5,036,000 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,685,500 2,000,000 500,200 500,000 500,000 500,200 500,000 50,350,60 422,578,184 242,505,513 1,363,395,559 1,207,357,471 Provision for laans and advances/investments (228,197,855) <td>Salaries and allowances</td> <td></td> <td>959,155,023</td> <td>943,650,530</td> <td>490,359,139</td> <td>481,379,864</td>	Salaries and allowances		959,155,023	943,650,530	490,359,139	481,379,864
Legal expenses 262.225 755.525 88.350 2.000 Postage, stamp, telecommunication, etc. 88.300,106 80.446.425 39.636.256 34.257.482 Stationery, printing, advertisements, etc. 73.714.675 72.729.537 33.156.537 22.922.169 Managing Director's salary and fees 5.036.000 5.036.000 2.685.500 2.685.500 Directors' fees 0.000 500.000 500.000 500.000 500.000 Other expenses (B) 2.455.680.749 1.363.956.594 1.23.184.301 221.352.974 123.184.301 Provision for loans and advances/investments General provision 2.456.680.749 1.363.956.594 1.207.357.471 Provision for diminution in value of investments (228.197.855) 367.064.981 176.776.539 11.347.0085) Otal provision (C-D) 781.800.455 735.93.661.69 149.339.470 130.970.896 323.260.981 Total provision fO 10.80.456 739.936.169 449.394.718 134.855 (4.800.000) 25.943.916 134.70.085) Total provision fO 781.800.456 739	Rent, taxes, insurance, electricity, etc.		420,916,409	508,790,645	222,125,400	255,996,249
Postage_stamp, telecommunication, etc. 83.908,106 80,446,425 39,636,256 34,257,482 Stationery, printing, advertisements, etc. 73,714,675 72,729,537 33,156,537 25,922,169 Director's salary and fees 5,036,000 5,036,000 5,036,000 2,685,500 2,685,500 Depreciation and repair of bank's assets 622,578,184 601,664,214 352,921,338 2283,387,141 Other expenses 612,371,484 601,664,214 352,921,338 2283,387,141 Total operating expenses (B) 2,579,866,106 2,456,680,749 1,363,956,594 1,207,357,471 Profit before provision C loans and advances/investments General provision 70,622,1437 105,762,8212 17,67,76,539 31,34,709,859 Provision for diminution in value of investments 781,800,456 739,936,169 449,394,718 18,344,855 44,800,000 Other provision (D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation (C-D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit after taxation 2,913,571,873 <td></td> <td></td> <td>262,225</td> <td>755,525</td> <td>88,350</td> <td>2,000</td>			262,225	755,525	88,350	2,000
Managing Director's salary and fees 5,036,000 5,036,000 2,685,500 2,685,500 Director's fees 300,000 602,860 1,131,100 42,765 Auditor's fees 500,000 500,000 500,000 500,000 Depreciation and repair of bank's assets 422,578,184 242,505,013 221,352,974 123,184,301 Other expenses 612,371,484 601,664,214 352,921,338 283,387,141 Total operating expenses (B) 2,579,866,106 2,456,680,739 1,263,956,594 1,207,357,471 Provision for lons and advances/investments General provision 367,064,981 198,359,408 323,260,981 Specific provision 706,221,437 (157,562,812) 176,776,539 (13,470,085) Provision for diminution in value of investments 18,314,855 541,800,000 18,314,855 (480,000) Other provision for diminution in value of investments 285,462,019 (11,366,000) 25,943,916 (286,142,000) Total profit before taxation (C-D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit after tax			83,908,106	80,446,425	39,636,256	34,257,482
Directors' fees 1,424,000 602,860 1,131,100 42,765 Auditors' fees 500,000 5221,352,974 123,184,301 283,387,141 1363,956,594 1,207,357,471 4,662,931,809 3,457,953,314 2,444,894,829 1,198,352,252 Provision for loans and advances/investments (128,197,855) 3,67,064,981 198,359,408 323,260,981 1,363,956,594 1,314,70,085) 375,155,947 1,309,790,896 375,155,947 1,314,70,085) 376,155,947 1,314,70,085) 376,164,981 198,359,408 323,260,981 (13,470,085) 376,155,947 1,314,70,085) 376,156,947 1,314,855 (48,00,000) 18,314,855 (48,00,000) 285,462,019 (11,366,000) 18,314,855 (48,00,000) 285,4	Stationery, printing, advertisements, etc.		73,714,675	72,729,537	33,156,537	25,922,169
Auditors' fees 500,000 500,000 500,000 500,000 Depreciation and repair of bank's assets 422,578,184 6242,505,013 221,352,974 123,184,301 Other expenses 611,2371,484 601,664,214 352,921,338 283,387,141 Total operating expenses (B) 2,579,866,106 2,2456,680,749 1,363,956,594 1,207,357,471 Profit before provision (C=A-B) 4,662,931,809 3,457,953,314 2,444,894,829 1,198,352,252 Provision for loans and advances/investments (228,197,855) 367,064,981 176,776,538 (13,470,085) Specific provision 706,221,437 (157,562,812) 176,776,539 309,790,896 Other provisions 18,314,855 541,800,000 18,314,855 (4,800,000) Other provision (D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation (C-D) 781,800,456 739,936,169 449,394,718 18,848,896 Provision for taxation 2,913,571,873 1,979,467,145 1,995,500,111 1,179,503,356 Other profit after taxation 2,9	Managing Director's salary and fees		5,036,000	5,036,000	2,685,500	2,685,500
Depreciation and repair of bank's assets 422,578,184 242,505,013 221,352,974 123,184,301 Other expenses 612,371,484 601,664,214 352,921,338 283,387,141 Total operating expenses (B) 2,579,866,106 2,456,680,749 1,363,956,594 1,207,357,471 Profit before provision (C=A-B) 4,662,931,809 3,457,953,314 2,444,894,829 1,198,352,252 Provision for loans and advances/investments (228,197,855) 367,064,981 198,359,408 323,260,981 Specific provision 706,221,437 (157,552,812) 176,77,65,39 (13,470,085) Other provisions 18,314,855 541,800,000 18,314,855 (4,800,000) Other provision SD 285,462,019 (11,366,000) 55,943,916 (28,61,42,000) Total provision for taxation 228,300,000 850,000,000 38,867,784 10,650,000 Ourrent 928,300,000 828,953,000 477,167,784 432,559,000 Ourrent 928,300,000 838,8550,000 477,167,784 432,559,000 Net profit after taxation 2,913,571,873	Directors' fees		1,424,000	602,860	1,131,100	42,765
Other expenses 612,371,484 601,664,214 352,921,338 283,387,141 Total operating expenses (B) 2,579,866,106 2,456,680,749 1,363,956,594 1,207,357,471 Profit before provision for loans and advances/investments 6eneral provision 3,457,953,314 2,444,894,829 1,198,352,252 Provision for loans and advances/investments 6eneral provision 1,267,353,314 2,444,894,829 1,198,352,252 Provision for diminution in value of investments (228,197,855) 367,064,981 198,359,408 323,260,981 Other provision for diminution in value of investments (13,470,085) 478,023,582 209,502,169 375,135,947 309,790,896 Other provision for D) 18,314,855 541,800,000 18,314,855 (4,800,000) Other provision (D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation 928,300,000 850,000,000 38,867,784 10,650,000 Oterered 928,300,000 830,800,000 438,300,000 421,900,000 39,259,480 (11,450,000) 38,867,784 10,650,000 Other provisions 2,913,571,873 1,879,467,145	Auditors' fees		500,000	500,000	500,000	500,000
Total operating expenses (B) $2,579,866,106$ $2,456,680,749$ $1,363,956,594$ $1,207,357,471$ Profit before provision (C=A-B) $4,662,931,809$ $3,457,953,314$ $2,444,894,829$ $1,198,352,252$ Provision for loans and advances/investments $(228,197,855)$ $367,064,981$ $198,359,408$ $322,260,981$ Specific provision $706,221,437$ $(157,562,812)$ $176,776,539$ $(13,470,085)$ Provision for diminution in value of investments $478,023,582$ $209,502,169$ $375,135,947$ $309,790,896$ Other provisions $18,314,855$ $541,800,000$ $18,314,855$ $(4,800,000)$ Other provision (D) $781,800,456$ $739,936,169$ $449,394,718$ $18,848,896$ Total profit before taxation $285,462,019$ $(11,450,000)$ $38,867,784$ $10,650,000$ Ourrent $928,300,000$ $850,000,000$ $438,300,000$ $421,900,000$ Deferred $928,300,000$ $8550,000$ $477,167,784$ $432,550,000$ Net profit after taxation $2,913,571,873$ $1,879,467,145$ $1,518,332,327$ $746,953,356$ Appropriations $308,926,282$ $543,603,429$ $ 235,900,671$ Retained surplus during the period $2,604,645,591$ $1,335,863,716$ $1,518,332,327$ $511,052,685$	Depreciation and repair of bank's assets		422,578,184	242,505,013	221,352,974	123,184,301
Profit before provision (C=A-B)Provision for loans and advances/investmentsGeneral provisionSpecific provisionSpecific provisionProvision for diminution in value of investments $(228,197,855)$ $(157,562,812)$ Provision for diminution in value of investments $(13,314,855)$ $(13,366,000)$ $(13,366,000)$ $(13,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(11,366,000)$ $(285,462,019)$ $(283,00,000)$ $8381,131,353$ $2,718,017,145$ $1,995,500,111$ $1,179,503,356$ Provision for taxationCurrent $928,300,000$ $850,000,000$ $4438,300,000$ $421,900,000$ $39,259,480$ $(11,450,000)$ $38,867,784$ $1,518,332,327$ $746,953,356$ AppropriationsStatutory reserve	Other expenses		612,371,484	601,664,214	352,921,338	283,387,141
Provision for loans and advances/investments (228,197,855) 367,064,981 198,359,408 323,260,981 Specific provision 706,221,437 (157,562,812) 176,776,539 (13,470,085) Provision for diminution in value of investments 28,362,009 375,135,947 309,799,886 Other provisions 11,366,000) 25,442,019 113,366,000) 18,314,855 (4,800,000) Total profit before taxation (C-D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation 0,255,462,019 (11,366,000) 35,943,916 (286,142,000) Ourrent 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 39,259,480 (11,450,000) 38,867,784 10,650,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685 <td>Total operating expenses (B)</td> <td></td> <td>2,579,866,106</td> <td>2,456,680,749</td> <td>1,363,956,594</td> <td>1,207,357,471</td>	Total operating expenses (B)		2,579,866,106	2,456,680,749	1,363,956,594	1,207,357,471
General provision (228,197,855) 367,064,981 198,359,408 323,260,981 Specific provision 706,221,437 (157,562,812) 176,776,539 (13,470,085) Provision for diminution in value of investments 018,314,855 541,800,000 18,314,855 (286,142,000) Other provisions 285,462,019 (11,366,000) 18,314,855 (286,142,000) Total profit before taxation (C-D) 781,800,456 739,936,169 449,394,718 18,848,896 Provision for taxation 0285,462,019 (11,356,000) 38,867,784 10,650,000 Current 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 39,259,480 (11,450,000) 38,867,784 10,650,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Profit before provision (C=A-B)		4,662,931,809	3,457,953,314	2,444,894,829	1,198,352,252
Specific provision 706,221,437 (157,562,812) 176,776,539 (13,470,085) Provision for diminution in value of investments 18,314,855 209,502,169 375,135,947 309,790,896 Other provisions 18,314,855 541,800,000 18,314,855 (4,800,000) Other provisions (D) 285,462,019 (11,366,000) 55,943,916 (286,142,000) Total profit before taxation (C-D) 781,800,456 739,936,169 449,394,718 18,848,896 Provision for taxation 0 285,462,019 (11,450,000) 35,943,916 (286,142,000) Current 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 928,300,000 850,000,000 438,300,000 421,900,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 308,926,282 543,603,429 - 235,900,671 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716	Provision for loans and advances/investments					
478,023,582 209,502,169 375,135,947 309,790,896 Provision for diminution in value of investments 18,314,855 541,800,000 18,314,855 (4,800,000) Other provisions 285,462,019 (11,366,000) 55,943,916 (286,142,000) Total provision (D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation (C-D) 3,881,131,353 2,718,017,145 1,995,500,111 1,179,503,356 Provision for taxation 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 928,300,000 850,000,000 438,330,000 421,900,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	General provision		(228,197,855)	367,064,981	198,359,408	323,260,981
Provision for diminution in value of investments 18,314,855 541,800,000 18,314,855 (4,800,000) Other provisions 285,462,019 (11,366,000) 55,943,916 (286,142,000) Total provision (D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation 739,936,169 449,394,718 18,848,896 Provision for taxation 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 928,300,000 850,000,000 438,300,000 421,900,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Specific provision		706,221,437	(157,562,812)	176,776,539	(13,470,085)
Other provisions 285,462,019 (11,366,000) 55,943,916 (286,142,000) Total provision (D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation 3,881,131,353 2,718,017,145 1,995,500,111 1,179,503,356 Provision for taxation 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 928,300,000 850,000,000 438,300,000 421,900,000 Net profit after taxation 967,559,480 838,550,000 477,167,784 432,550,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685			478,023,582	209,502,169	375,135,947	309,790,896
Total provision (D) 781,800,456 739,936,169 449,394,718 18,848,896 Total profit before taxation (C-D) 3,881,131,353 2,718,017,145 1,995,500,111 1,179,503,356 Provision for taxation 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 928,300,000 850,000,000 438,300,000 421,900,000 Net profit after taxation 967,559,480 838,550,000 477,167,784 432,550,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Provision for diminution in value of investments		18,314,855	541,800,000	18,314,855	(4,800,000)
Total profit before taxation (C-D) 3,881,131,353 2,718,017,145 1,995,500,111 1,179,503,356 Provision for taxation 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 928,300,000 38,867,784 10,650,000 Net profit after taxation 967,559,480 838,550,000 477,167,784 432,550,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Other provisions		285,462,019	(11,366,000)	55,943,916	
Provision for taxation 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 39,259,480 (11,450,000) 38,867,784 10,650,000 Net profit after taxation 967,559,480 838,550,000 477,167,784 432,550,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 235,900,671 Statutory reserve 308,926,282 543,603,429 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Total provision (D)		781,800,456	739,936,169	449,394,718	18,848,896
Current 928,300,000 850,000,000 438,300,000 421,900,000 Deferred 39,259,480 (11,450,000) 38,867,784 10,650,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Total profit before taxation (C-D)		3,881,131,353	2,718,017,145	1,995,500,111	1,179,503,356
Deferred 39,259,480 (11,450,000) 38,867,784 10,650,000 967,559,480 838,550,000 477,167,784 432,550,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Provision for taxation					
967,559,480 838,550,000 477,167,784 432,550,000 Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Current		928,300,000	850,000,000	438,300,000	421,900,000
Net profit after taxation 2,913,571,873 1,879,467,145 1,518,332,327 746,953,356 Appropriations 308,926,282 543,603,429 - 235,900,671 Statutory reserve 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Deferred		39,259,480	(11,450,000)	38,867,784	10,650,000
Appropriations Statutory reserve 308,926,282 543,603,429 - 235,900,671 308,926,282 543,603,429 - 235,900,671 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685			967,559,480	838,550,000		
Statutory reserve 308,926,282 543,603,429 - 235,900,671 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Net profit after taxation		2,913,571,873	1,879,467,145	1,518,332,327	746,953,356
Statutory reserve 308,926,282 543,603,429 - 235,900,671 308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685						
308,926,282 543,603,429 - 235,900,671 Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685						
Retained surplus during the period 2,604,645,591 1,335,863,716 1,518,332,327 511,052,685	Statutory reserve				-	
					-	
Earnings per share (par value Taka 10) 2.45 1.58 1.28 0.63	Retained surplus during the period		2,604,645,591	1,335,863,716	1,518,332,327	511,052,685
Earnings per share (par value Taka 10) 2.45 1.58 1.28 0.63			0.65	1.50	1.00	0.63
	Earnings per share (par value Taka 10)		2.45	1.58	1.28	0.63

Sd/-Chairman Sd/-Director Sd/-Managing Director

Southeast Bank Limited Cash Flow Statement

For the half year ended 30 June 2021

	For the nam year ended 50 June 2021	Provisio	nal and unaudited
		Jan 01 2021 to	Jan 01, 2020 to
		Jun 30 2021	Jun 30, 2020
A.	Cash flows from operating activities:	Taka	Taka
	Interest receipts in cash	14,552,087,948	11,435,023,700
	Interest payment	(8,224,699,806)	(10,701,215,001)
	Dividend receipts	37,875,207	43,255,859
	Fees and commission receipts in cash	1,729,214,220	1,470,470,408
	Recoveries on Loans previously written-off	199,583,163	154,235,812
	Cash payments to employees	(964,191,023)	(948,686,530)
	Cash payments to suppliers	(78,909,888)	(78,537,517)
	Income taxes paid	(1,112,078,035)	(2,168,810,403)
	Receipts from other operating activities	650,871,703	404,732,338
	Payments for other operating activities Operating profit before changes in operating assets and liabilities (i)	(1,186,337,285) 5,603,416,204	(1,123,981,631) (1,513,512,965)
	Operating profit before changes in operating assets and nabilities (1)	5,005,410,204	(1,515,512,905)
	Increase (decrease) in operating assets and liabilities		
	Sale of trading securities	1,047,030,941	119,828,156
	Purchase of trading securities	(963,630,637)	(533,639,945)
	Loans and advances to customers	(9,442,391,688)	(18,952,152,127)
	Other assets	33,735,265	(554,870,203)
	Deposits from other banks	5,033,919,109	1,973,598,603
	Deposits from customers	8,358,546,379	11,949,460,536
	Other liabilities	909,028,919	3,351,865,157
	Cash generated from (used in) operating assets and liabilities (ii)	4,976,238,287	(2,645,909,823)
	Net cash flows from operating activities (a=i+ii)	10,579,654,491	(4,159,422,788)
B.	Cash flows from investing activities:		
	Proceeds from sale of securities	8,593,948,065	19,715,674,334
	Payments for purchase of securities	(27,858,607,477)	(21,676,638,655)
	Purchase of fixed assets	(392,224,272)	(344,499,563)
	Sale proceeds of fixed assets	70,121,786	29,450
	Cash generated from (used in) investing activities (b)	(19,586,761,899)	(2,305,434,435)
C.	Cash flows from financing activities:		
	Receipts from issue of loan capital & debt security	-	-
	Payments for redemption of loan capital & debt security	-	-
	Dividends paid	-	-
	Payment against lease obligation	(108,450,093)	(28,305,710)
	Receipts from issue of ordinary shares	-	-
	Cash generated from (used in) financing activities (c)	(108,450,093)	(28,305,710)
D.	Net increase (decrease) in cash and cash equivalents (a+b+c)	(9,115,557,501)	(6,493,162,933)
Б. Е.	Effects of exchange rate changes on cash and cash equivalents	72,823	(689,941)
F.	Cash and cash equivalents at beginning of the year	44,439,807,902	48,252,038,214
	Cash and cash equivalents at end of the period (D+E+F)	35,324,323,224	41,758,185,340
	······································	/ 11	/ / - /

Cash and cash equivalents at end of the period represents

Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent banks

Balance with other banks and financial institutions

(including foreign currencies)

Treasury bills Prize bond

Money at call and on short notice

4,053,954,841
16,163,067,492
8,133,603,754
1,475,889,400
11,925,912,953
5,756,900
41,758,185,340

Southeast Bank Limited Statement of Changes in Equity For the half year ended 30 June 2021

Provisional and unaudited

	Paid un canital	Statutory reserve	Revaluation reserve	Other	Retained earnings	Total
A VA VALVANDA U				A 50 54 1 50		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2021	11,889,405,210	11,580,478,928	4,672,526,139	247,650,000	1,190,000,000	29,580,060,277
Changes in accounting policy/ prior year adjustments	-	•	-		-	
Restated balance	11,889,405,210	11,580,478,928	4,672,526,139	247,650,000	1,190,000,000	29,580,060,277
Surplus/deficit on account of revaluation of properties	I			·		1
Revaluation reserved transfer due to disposal of fixed assets			(37,712,609)	I	37,712,609	ı
Deffered tax liabilities transfer due to disposal of revalued fixed assets			5,656,892	ı		5,656,892
Revaluation reserved transfer due to disposal of fixed assets			(5,656,891)	I	5,656,891	
Surplus/deficit on account of revaluation of investments			507,121,609			507,121,609
Currency translation differences	-		-	-	72,823	72,823
Net gains and losses not recognized in the income statement	-		469,409,001		43,442,323	512,851,324
Net profit for the period	ı		·	ı	2,913,571,873	2,913,571,873
Cash dividend						
Issue of share capital/ Bonus share						
Appropriation made during the period						
Statutory reserve	-	308,926,282	-	-	(308, 926, 282)	
Balance as at 30 June 2021	11,889,405,210	11,889,405,210	5,141,935,140	247,650,000	3,838,087,914	33,006,483,474
Balance as at 30 June 2020	11,599,419,720	11,513,037,036	4,293,352,131	247,650,000	4,689,237,046	32,342,695,933

Southeast Bank Limited and its subsidiaries Notes to the Financial Statements As at and for the half ended 30 June 2021

Corporate profile and significant Accounting policies

1. Reporting entity

Southeast Bank Limited (the "Bank") is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the half year ended on June 30, 2021 comprise the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2020.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries, Southeast Bank Capital Services Limited and Southeast Exchange Company (South Africa) Pty Limited, for the half year ended on June 30, 2021.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

		30 June 2021	31 Dec 2020
		Taka	Taka
2	Consolidated Loans and advances/investments		
	Loans, cash credit, overdrafts etc./investments		
	Southeast Bank Limited	319,023,670,161	305,869,215,552
	Southeast Bank Capital Services Limited	2,161,535,179	1,883,303,310
		321,185,205,340	307,752,518,862
	Bills purchased and discounted	·	
	Southeast Bank Limited	10,785,664,397	14,498,943,318
		10,785,664,397	14,498,943,318
		331,970,869,737	322,251,462,180
3	Consolidated deposits and other accounts		
5	Consolidated deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Southeast Bank Limited	72,119,270,409	66,764,534,952
	Southeast Bank Capital Services Limited	154,946,219	110,261,276
		72,274,216,628	66,874,796,228
	Less: Inter company balance eliminated	31,630,598	24,214,410
		72,242,586,030	66,850,581,819
	Bills payable		
	Southeast Bank Limited	5,538,918,616	3,940,333,929
		5,538,918,616	3,940,333,929
	Savings bank/Mudaraba savings bank deposits		
	Southeast Bank Limited	41,232,602,450	38,060,936,493
		41,232,602,450	38,060,936,493
	Fixed deposits/Mudaraba fixed deposits	, <u>, , , , , , , , , , , , , , , , </u>	<i></i>
	Southeast Bank Limited	249,156,847,239	251,134,079,440
	Less: Inter company balance eliminated	300,000,000	450,000,000
		248,856,847,239	250,684,079,440
		367,870,954,335	359,535,931,681

Share Capital Authorised	<u>30 June 2021</u> Taka	31 Dec 2020 Taka
1,500,000,000 Ordinary shares of Tk 10 each	15,000,000,000	15,000,000,000
Issued, subscribed and paid up		
378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
810,775,551 ordinary shares of Tk 10 each issued as bonus shares 1,188,940,521	8,107,755,510 11,889,405,210	8,107,755,510 11,889,405,210
		11,009,100,210
Shareholders' Equity		
Paid up capital	11,889,405,210	11,889,405,210
Statutory reserve	11,889,405,210	11,580,478,928
Revaluation reserve	5,141,935,140	4,672,526,139
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(4,793,790)	(1,919,103)
Retained earnings	4,094,372,218	1,315,624,550
-	33,257,973,988	29,703,765,724

Summary of unclaimed dividends

Unclaimed dividned as on June 30, 2021 was BDT 33,549,528 against 70,706 nos. of shareholders.

		Jan 01 2021 to Jun 30 2021	Jan 01, 2020 to Jun 30, 2020	Apr 01, 2021 to Jun 30, 2021	Apr 01, 2020 to Jun 30, 2020
5	Consolidated Earnings per share	Taka	Taka	Taka	Taka
	Net profit after tax for the period (Taka)	3,038,434,234	1,896,185,674	1,593,292,671	754,730,950
	Number of ordinary shares outstanding	1,188,940,521	1,188,940,521	1,188,940,521	1,188,940,521
	Earnings per share (EPS) (Taka)*	2.56	1.59	1.34	0.63
	Earnings per share				
	Net profit after tax for the period (Taka)	2,913,571,873	1,879,467,145	1,518,332,327	746,953,356
	Number of ordinary shares outstanding	1,188,940,521	1,188,940,521	1,188,940,521	1,188,940,521
	Earnings per share (EPS) (Taka)*	2.45	1.58	1.28	0.63

*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS). Previous year's figures have been restated for the issue of bonus shares. EPS increased due to increase of net interest income as well as operating income as compared to the previous period.

	30 June 2021	30 June 2020
Consolidated Net Asset Value (NAV) per share	Taka	Taka
Net Asset Value (NAV)	33,257,973,988	32,415,779,998
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Asset Value (NAV) per share	27.97	27.95
Net Asset Value (NAV) per share		
Net Asset Value (NAV)	33,006,483,474	32,342,695,933
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Asset Value (NAV) per share	27.76	27.88
7 Consolidated Net Operating Cash Flow per share		
Net Operating Cash Flow	10,613,729,231	(4,188,863,603)
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Operating Cash Flow per share (NOCFPS)*	8.93	(3.61)
Net Operating Cash Flow per share		
Net Operating Cash Flow	10,579,654,491	(4,159,422,788)
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Operating Cash Flow per share (NOCFPS)*	8.90	(3.59)

Net operating cash flow per share (NOCFPS) increased due to decrease of net interest payment and disbursement of loans & advances, increase of deposit from others banks and interest receipts as compared to earlier period.

8 Reconciliation of effective tax rate	%	30 June 2021 Taka
Profit before taxation as per profit and loss account	_	3,881,131,353
Income tax as per applicable tax rate	37.50%	1,455,424,257
Factors affecting the tax charge for current year		
Non deductible expenses	10.41%	404,105,543
Deductible expenses	-17.98%	(697,847,442)
Tax exempt income	-5.29%	(205,136,319)
Tax savings from reduced tax rates for dividend	-0.17%	(6,628,161)
Tax savings for capital loss	-0.56%	(21,617,878)
Change in taxable temporary difference	1.01%	39,259,480
Total income tax expenses	24.93%	967,559,480

9 Reconciliation of net profit with cash flows from operating activities

Reconciliation of net profit with cash flows from operating activities				
	30 June 2021	30 June 2020		
Particulars	Taka	Taka		
Profit before tax as per profit and loss accounts	3,881,131,353	1,538,513,789		
Adjustment for non-cash items:				
Provision for loans and advances/investments	478,023,582	209,502,169		
Provision for diminution in value of investments	18,314,855	541,800,000		
Provision for off- balance sheet items	256,326,300	119,155,200		
Depreciation of property, plant and equipment	215,088,707	168,309,161		
Recoveries on Loans previously written-off	199,583,163	154,235,812		
Foreign exchange gain/(loss)	72,823	(689,941)		
Sale proceeds of the fixed assets	70,121,786	29,450		
Increase/decrease in operating assets & liabilities:				
Loans and advances to customers	(9,442,391,688)	(18,952,152,127)		
Other operating assets	33,735,265	(554,870,203)		
Deposits from other banks	5,033,919,109	1,973,598,603		
Deposits from customers	8,358,546,379	11,949,460,536		
Others operating liabilities	2,589,260,892	862,495,165		
Income tax paid	(1,112,078,035)	(2,168,810,403)		
Net cash flows from operating activities	10,579,654,491	(4,159,422,788)		

The Financial Statements of the bank for half year ended on June 30, 2021 are available in website. The address of the website is www.southeastbank.com.bd