

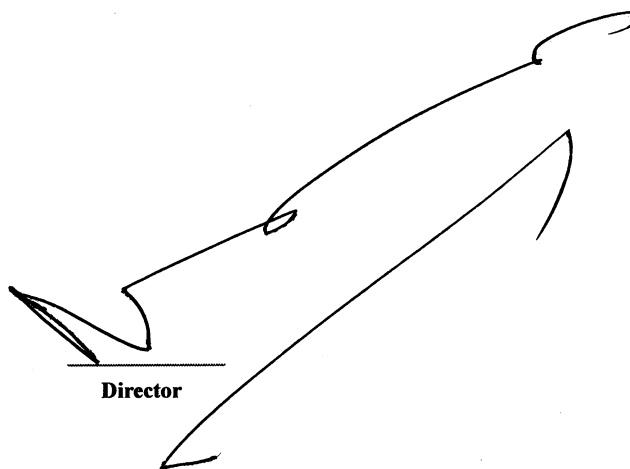
**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet**  
As at 30 September 2023

	Provisional and unaudited	
	Sep 2023	Dec 2022
<b>Note</b>	<b>Taka</b>	<b>Taka</b>
<b><u>PROPERTY AND ASSETS</u></b>		
<b>Cash</b>		
In hand (including foreign currencies)	4,985,872,933	4,696,192,288
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	13,308,314,003	15,606,632,248
	<b>18,294,186,936</b>	<b>20,302,824,536</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	1,846,723,742	3,390,467,475
Outside Bangladesh	302,667,188	2,686,881,950
	<b>2,149,390,930</b>	<b>6,077,349,425</b>
<b>Money at call and on short notice</b>	<b>1,311,300,000</b>	<b>781,300,000</b>
<b>Investments</b>		
Government	114,117,283,007	83,321,152,247
Others	15,491,400,901	15,604,343,130
	<b>129,608,683,908</b>	<b>98,925,495,377</b>
<b>Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments	342,986,991,705	338,993,155,791
Bills purchased and discounted	5,685,186,765	8,750,431,416
	<b>348,672,178,470</b>	<b>347,743,587,207</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>10,757,494,053</b>	<b>11,275,976,562</b>
<b>Other assets</b>	<b>9,121,295,747</b>	<b>7,986,304,650</b>
<b>Non-banking assets</b>	-	-
<b>Total assets</b>	<b>519,914,530,044</b>	<b>493,092,837,757</b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>		
Subordinated bond	13,000,000,000	14,000,000,000
Other borrowings	34,244,540,934	19,638,440,972
	<b>47,244,540,934</b>	<b>33,638,440,972</b>
<b>Deposits and other accounts</b>		
Current/Al-wadeeah current accounts and other accounts	85,425,934,981	88,702,434,098
Bills payable	2,896,454,568	3,297,666,131
Savings bank/Mudaraba savings bank deposits	45,791,989,506	44,376,147,486
Fixed deposits/Mudaraba fixed deposits	246,787,705,254	234,767,191,343
	<b>380,902,084,309</b>	<b>371,143,439,058</b>
<b>Other liabilities</b>	<b>58,705,058,151</b>	<b>57,545,278,936</b>
<b>Total liabilities</b>	<b>486,851,683,394</b>	<b>462,327,158,966</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	12,859,580,660	12,364,981,410
Statutory reserve	12,859,580,660	12,364,981,410
Revaluation reserve	4,462,389,754	4,397,075,481
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(4,794,047)	1,578,975
Retained earnings	2,628,184,291	1,379,290,896
<b>Total shareholders' equity</b>	<b>33,052,591,318</b>	<b>30,755,558,172</b>
<b>Non-controlling interest</b>	<b>10,255,332</b>	<b>10,120,619</b>
<b>Total liabilities and shareholders' equity</b>	<b>519,914,530,044</b>	<b>493,092,837,757</b>

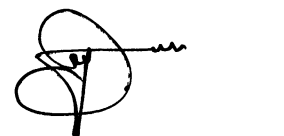
**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet**  
As at 30 September 2023

	<u>Provisional and unaudited</u>	
	<u>Sep 2023</u>	<u>Dec 2022</u>
<u>Note</u>	<u>Taka</u>	<u>Taka</u>
<b><u>OFF-BALANCE SHEET ITEMS</u></b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	62,039,514,168	87,886,146,982
Letters of guarantee	19,561,781,466	19,406,548,276
Irrevocable letters of credit	33,947,800,472	45,119,837,555
Bills for collection	46,203,292,612	32,389,534,358
Other contingent liabilities	1,867,514,000	1,867,514,000
<b>Total contingent liabilities</b>	<b>163,619,902,718</b>	<b>186,669,581,171</b>
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total other commitments</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>163,619,902,718</b>	<b>186,669,581,171</b>

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Chief Financial Officer (CC)

  
\_\_\_\_\_  
Company Secretary

**Southeast Bank Limited and its Subsidiaries**

**Consolidated Profit and Loss Account**

For the period ended 30 September 2023


Provisional and unaudited

Particulars	Note	Jan 01, 2023 to	Jan 01, 2022 to	July 01, 2023 to	July 01, 2022 to
		Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022
		Taka	Taka	Taka	Taka
Interest income/profit on investments		15,764,719,641	15,321,067,296	5,563,323,772	5,165,042,464
Interest paid/profit shared on deposits and borrowings etc.		(14,127,864,111)	(12,693,885,498)	(4,965,326,337)	(4,442,270,794)
<b>Net interest income/net profit on investments</b>		<b>1,636,855,530</b>	<b>2,627,181,798</b>	<b>597,997,435</b>	<b>722,771,670</b>
Investment income		5,467,267,059	4,897,524,488	1,967,353,182	1,703,841,611
Commission, exchange and brokerage		3,816,573,826	5,168,883,532	1,208,458,388	2,031,337,909
Other operating income		767,113,777	753,463,443	224,267,197	213,790,391
<b>Total operating income (A)</b>		<b>11,687,810,192</b>	<b>13,447,053,261</b>	<b>3,998,076,202</b>	<b>4,671,741,581</b>
Salaries and allowances		2,000,623,291	1,840,109,708	696,164,175	688,658,436
Rent, taxes, insurance, electricity, etc.		790,894,482	789,989,026	277,076,063	304,521,067
Legal expenses		232,735	310,000	37,650	20,100
Postage, stamp, telecommunication, etc.		173,501,685	156,214,329	66,500,787	58,060,534
Stationery, printing, advertisements, etc		270,449,931	237,153,921	83,721,753	92,136,912
Managing Director's salary and fees		8,680,568	8,756,500	3,255,000	2,685,500
Directors' fees		1,634,770	3,083,763	217,962	1,137,884
Auditors' fees		1,000,000	750,000	500,000	250,000
Depreciation and repair		814,178,494	765,738,218	283,302,876	250,813,263
Other expenses		1,493,814,196	1,184,633,997	559,436,034	446,869,628
<b>Total operating expenses (B)</b>		<b>5,555,010,152</b>	<b>4,986,739,462</b>	<b>1,970,212,300</b>	<b>1,845,153,324</b>
<b>Profit before provision (C=A-B)</b>		<b>6,132,800,040</b>	<b>8,460,313,799</b>	<b>2,027,863,902</b>	<b>2,826,588,257</b>
Provision for loans and advances/investments					
General provision		2,066,141,910	1,969,489,893	202,855,367	1,364,916,473
Specific provision		(393,177,294)	(89,395,249)	(82,514,051)	(83,413,748)
		<b>1,672,964,616</b>	<b>1,880,094,644</b>	<b>120,341,316</b>	<b>1,281,502,725</b>
Provision for diminution in value of investments		201,800,000	850,000,000	104,300,000	250,000,000
Other provisions		(33,414,914)	174,704,347	(12,487,282)	(91,755,323)
<b>Total provision (D)</b>		<b>1,841,349,702</b>	<b>2,904,798,991</b>	<b>212,154,034</b>	<b>1,439,747,402</b>
<b>Total profit before taxation (E=C-D)</b>		<b>4,291,450,338</b>	<b>5,555,514,808</b>	<b>1,815,709,868</b>	<b>1,386,840,855</b>
Provision for taxation					
Current		1,292,436,068	2,147,386,849	669,733,893	1,028,917,518
Deferred		(6,007,000)	(31,094,172)	(5,082,441)	(34,170,614)
		<b>1,286,429,068</b>	<b>2,116,292,677</b>	<b>664,651,452</b>	<b>994,746,904</b>
<b>Net profit after taxation</b>		<b>3,005,021,270</b>	<b>3,439,222,131</b>	<b>1,151,058,416</b>	<b>392,093,951</b>
<b>Net profit after taxation attributable to:</b>					
Equity holders' of the Bank		3,004,886,557	3,438,982,880	1,150,973,685	391,965,443
Non-controlling interest		134,713	239,251	84,731	128,508
<b>Net profit after taxation</b>		<b>3,005,021,270</b>	<b>3,439,222,131</b>	<b>1,151,058,416</b>	<b>392,093,951</b>
<b>Appropriations</b>					
Statutory reserve		494,599,250	475,576,200	494,599,250	475,576,200
Start-up fund		29,351,196	32,405,493	11,092,817	3,032,915
		<b>523,950,446</b>	<b>507,981,693</b>	<b>505,692,067</b>	<b>478,609,115</b>
<b>Retained surplus during the period</b>		<b>2,481,070,824</b>	<b>2,931,240,438</b>	<b>645,366,349</b>	<b>(86,515,164)</b>
<b>Earnings per share (par value Taka 10)</b>	5	<b>2.34</b>	<b>2.67</b>	<b>0.90</b>	<b>0.30</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer (CC)

  
Company Secretary

**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Cash Flow Statement**  
For the period ended 30 September 2023

Provisional and unaudited

Particulars	Jan 01, 2023 to Sep 30, 2023	Jan 01, 2022 to Sep 30, 2022
	Taka	Taka
<b>A. Cash flows from operating activities:</b>		
Interest receipts in cash	19,747,207,337	18,218,164,579
Interest payments	(13,867,896,939)	(12,103,517,093)
Dividend receipts	151,777,787	140,834,542
Fees and commission receipts in cash	3,816,573,826	5,168,883,532
Recoveries on loans previously written-off	367,848,269	306,754,582
Cash payments to employees	(2,009,303,859)	(1,848,866,208)
Cash payments to suppliers	(253,322,371)	(267,126,937)
Income taxes paid	(1,700,349,005)	(1,341,741,003)
Receipts from other operating activities	2,026,031,177	2,451,213,023
Payments for other operating activities	(2,476,059,658)	(2,202,147,110)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>5,802,506,565</b>	<b>8,522,451,907</b>
<b>Increase (decrease) in operating assets and liabilities</b>		
Sale of trading securities	781,136,299	2,056,794,996
Purchase of trading securities	(1,168,194,073)	(1,977,588,299)
Loans and advances to customers	(3,492,634,326)	(12,879,101,022)
Other assets	(1,040,234,845)	128,029,989
Deposits from other banks	14,606,099,962	(9,489,289,218)
Deposits from customers	9,512,286,263	9,283,339,734
Other liabilities	2,044,063,643	4,988,222,505
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>	<b>21,242,522,923</b>	<b>(7,889,591,315)</b>
<b>Net cash flows from operating activities (a=i+ii)</b>	<b>27,045,029,488</b>	<b>632,860,592</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of securities	22,437,420,158	96,044,261,835
Payments for purchase of securities	(26,111,939,894)	(96,599,154,501)
Purchase of fixed assets	(122,014,417)	(596,965,071)
Sale proceeds of fixed assets	778,460	604,320
<b>Cash generated from (used in) investing activities (b)</b>	<b>(3,795,755,693)</b>	<b>(1,151,253,416)</b>
<b>C. Cash flows from financing activities:</b>		
Receipts from issue of loan capital & debt security	-	5,000,000,000
Payments for redemption of loan capital & debt security	(1,000,000,000)	(1,000,000,000)
Dividends paid	(741,898,885)	(951,152,417)
Payment against lease obligation	(184,331,806)	(166,721,510)
<b>Cash generated from (used in) financing activities (c)</b>	<b>(1,926,230,691)</b>	<b>2,882,126,073</b>
<b>D. Net increase (decrease) in cash and cash equivalents (a+b+c)</b>	<b>21,323,043,104</b>	<b>2,363,733,249</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>(1,693,095)</b>	<b>49,226,446</b>
<b>F. Cash and cash equivalents at beginning of the year</b>	<b>29,427,242,011</b>	<b>42,531,539,873</b>
<b>G. Cash and cash equivalents at end of the period (D+E+F)</b>	<b>50,748,592,020</b>	<b>44,944,499,568</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	4,985,872,933	4,484,946,772
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	13,308,314,003	15,232,150,787
Balance with other banks and financial institutions	2,149,390,930	6,482,250,159
Money at call and on short notice	1,311,300,000	9,756,300,000
Treasury bills	28,984,664,854	8,981,432,850
Prize bond	9,049,300	7,419,000
	<b>50,748,592,020</b>	<b>44,944,499,568</b>

**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
For the period ended 30 September 2023

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2023</b>	12,364,981,410	12,364,981,410	4,397,075,481	247,650,000	1,578,975	1,379,290,896	30,755,558,172	10,120,619	30,765,678,791
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>12,364,981,410</b>	<b>12,364,981,410</b>	<b>4,397,075,481</b>	<b>247,650,000</b>	<b>1,578,975</b>	<b>1,379,290,896</b>	<b>30,755,558,172</b>	<b>10,120,619</b>	<b>30,765,678,791</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	65,314,273	-	-	-	65,314,273	-	65,314,273
Currency translation differences	-	-	-	-	(6,373,022)	4,455,419	(1,917,603)	-	(1,917,603)
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>65,314,273</b>	<b>-</b>	<b>(6,373,022)</b>	<b>4,455,419</b>	<b>63,396,670</b>	<b>-</b>	<b>63,396,670</b>
Net profit for the period	-	-	-	-	-	3,004,886,557	3,004,886,557	134,713	3,005,021,270
Cash dividend	-	-	-	-	-	(741,898,885)	(741,898,885)	-	(741,898,885)
Issue of share capital/ Bonus share	494,599,250	-	-	-	-	(494,599,250)	-	-	-
<b>Appropriation made during the period</b>	<b>-</b>	<b>494,599,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(494,599,250)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Statutory reserve	-	494,599,250	-	-	-	(494,599,250)	-	-	-
Start-up fund	-	-	-	-	-	(29,351,196)	(29,351,196)	-	(29,351,196)
<b>Balance as at 30 September 2023</b>	<b>12,859,580,660</b>	<b>12,859,580,660</b>	<b>4,462,389,754</b>	<b>247,650,000</b>	<b>(4,794,047)</b>	<b>2,628,184,291</b>	<b>33,052,591,318</b>	<b>10,255,332</b>	<b>33,062,846,650</b>
<b>Balance as at 30 September 2022</b>	<b>12,364,981,410</b>	<b>12,364,981,410</b>	<b>4,306,068,002</b>	<b>247,650,000</b>	<b>(3,913,717)</b>	<b>3,186,060,674</b>	<b>32,465,827,779</b>	<b>10,617,814</b>	<b>32,476,445,593</b>

**Southeast Bank Limited**  
**Balance Sheet**  
As at 30 September 2023

	<u>Provisional and unaudited</u>	
	Sep 2023	Dec 2022
	Taka	Taka
<b><u>PROPERTY AND ASSETS</u></b>		
<b>Cash</b>		
In hand (including foreign currencies)	4,978,907,304	4,672,661,205
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	13,308,314,003	15,606,632,248
	<b>18,287,221,307</b>	<b>20,279,293,453</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	1,846,723,742	3,390,467,475
Outside Bangladesh	99,210,222	2,462,686,100
	<b>1,945,933,964</b>	<b>5,853,153,575</b>
<b>Money at call and on short notice</b>	<b>1,311,300,000</b>	<b>781,300,000</b>
<b>Investments</b>		
Government	114,117,283,007	83,321,152,247
Others	12,559,137,222	12,526,274,168
	<b>126,676,420,229</b>	<b>95,847,426,415</b>
<b>Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments	339,979,251,421	336,181,834,587
Bills purchased and discounted	5,685,186,765	8,750,431,416
	<b>345,664,438,186</b>	<b>344,932,266,003</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>10,315,753,694</b>	<b>10,806,936,979</b>
<b>Other assets</b>	<b>14,598,350,458</b>	<b>13,503,130,903</b>
<b>Non - banking assets</b>	-	-
<b>Total assets</b>	<b>518,799,417,838</b>	<b>492,003,507,328</b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>		
Subordinated bond	13,000,000,000	14,000,000,000
Other borrowings	34,089,301,199	19,393,697,744
	<b>47,089,301,199</b>	<b>33,393,697,744</b>
<b>Deposits and other accounts</b>		
Current/Al-wadeeah current accounts and other accounts	85,324,390,989	88,659,700,371
Bills payable	2,896,454,568	3,297,666,131
Savings bank/Mudaraba savings bank deposits	45,791,989,506	44,376,147,486
Fixed deposits/Mudaraba fixed deposits	246,807,705,254	234,967,191,343
	<b>380,820,540,317</b>	<b>371,300,705,331</b>
<b>Other liabilities</b>	<b>57,963,657,771</b>	<b>56,617,049,415</b>
<b>Total liabilities</b>	<b>485,873,499,287</b>	<b>461,311,452,490</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	12,859,580,660	12,364,981,410
Statutory reserve	12,859,580,660	12,364,981,410
Revaluation reserve	4,462,389,754	4,397,075,481
Other reserve	247,650,000	247,650,000
Retained earnings	2,496,717,477	1,317,366,537
<b>Total shareholders' equity</b>	<b>32,925,918,551</b>	<b>30,692,054,838</b>
<b>Total liabilities and shareholders' equity</b>	<b>518,799,417,838</b>	<b>492,003,507,328</b>

**Southeast Bank Limited**  
**Balance Sheet**  
As at 30 September 2023

Provisional and unaudited

Sep 2023	Dec 2022
Taka	Taka

**OFF-BALANCE SHEET ITEMS**

**Contingent liabilities**

Acceptances and endorsements	62,039,514,168	87,886,146,982
Letters of guarantee	19,561,781,466	19,406,548,276
Irrevocable letters of credit	33,947,800,472	45,119,837,555
Bills for collection	46,203,292,612	32,389,534,358
Other contingent liabilities	1,867,514,000	1,867,514,000
<b>Total contingent liabilities</b>	<b>163,619,902,718</b>	<b>186,669,581,171</b>

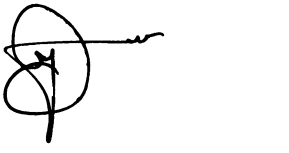
**Other commitments**

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total other commitments</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>163,619,902,718</b>	<b>186,669,581,171</b>

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Chief Financial Officer (CC)

  
\_\_\_\_\_  
Company Secretary

**Southeast Bank Limited**  
**Profit and Loss Account**  
For the period ended 30 September 2023

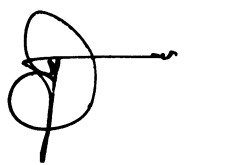
Provisional and unaudited


Particulars	Jan 01, 2023 to Sep 30, 2023	Jan 01, 2022 to Sep 30, 2022	July 01, 2023 to Sep 30, 2023	July 01, 2022 to Sep 30, 2022
	Taka	Taka	Taka	Taka
Interest income/profit on investments	15,685,109,940	15,212,154,215	5,535,304,756	5,120,337,561
Interest paid/profit shared on deposits and borrowings etc.	(14,130,736,259)	(12,689,848,348)	(4,966,122,088)	(4,439,434,385)
<b>Net interest income/net profit on investments</b>	<b>1,554,373,681</b>	<b>2,522,305,867</b>	<b>569,182,668</b>	<b>680,903,176</b>
Investment income	5,332,563,132	4,686,101,490	1,900,478,705	1,640,122,085
Commission, exchange and brokerage	3,775,350,488	5,054,497,981	1,197,055,534	1,997,214,534
Other operating income	747,020,592	688,329,589	217,567,804	192,698,818
<b>Total operating income (A)</b>	<b>11,409,307,893</b>	<b>12,951,234,927</b>	<b>3,884,284,711</b>	<b>4,510,938,613</b>
Salaries and allowances	1,963,508,434	1,806,916,893	684,488,736	678,132,270
Rent, taxes, insurance, electricity, etc.	783,479,632	783,602,795	274,273,925	302,160,462
Legal expenses	232,735	310,000	37,650	20,100
Postage, stamp, telecommunication, etc.	173,059,195	155,784,469	66,347,193	57,895,873
Stationery, printing, advertisements, etc.	268,523,042	235,698,519	83,134,226	91,609,411
Managing Director's salary and fees	8,680,568	8,756,500	3,255,000	2,685,500
Directors' fees	1,498,770	2,987,763	185,962	1,137,884
Auditors' fees	1,000,000	750,000	500,000	250,000
Depreciation and repair of bank's assets	783,837,493	733,318,770	273,154,062	239,681,309
Other expenses	1,466,648,798	1,146,970,195	548,463,747	431,730,039
<b>Total operating expenses (B)</b>	<b>5,450,468,667</b>	<b>4,875,095,903</b>	<b>1,933,840,501</b>	<b>1,805,302,848</b>
<b>Profit before provision (C=A-B)</b>	<b>5,958,839,226</b>	<b>8,076,139,024</b>	<b>1,950,444,210</b>	<b>2,705,635,765</b>
Provision for loans and advances/investments				
General provision	2,066,141,910	1,969,489,893	202,855,367	1,364,916,473
Specific provision	(393,177,294)	(89,395,249)	(82,514,051)	(83,413,748)
	1,672,964,616	1,880,094,644	120,341,316	1,281,502,725
Provision for diminution in value of investments	201,800,000	850,000,000	104,300,000	250,000,000
Other provisions	(101,044,984)	56,589,212	(30,735,511)	(98,064,288)
<b>Total provision (D)</b>	<b>1,773,719,632</b>	<b>2,786,683,856</b>	<b>193,905,805</b>	<b>1,433,438,437</b>
<b>Total profit before taxation (C-D)</b>	<b>4,185,119,594</b>	<b>5,289,455,168</b>	<b>1,756,538,405</b>	<b>1,272,197,328</b>
Provision for taxation				
Current	1,256,007,000	2,080,000,000	652,339,182	1,003,076,442
Deferred	(6,007,000)	(31,094,172)	(5,082,441)	(34,170,614)
	1,250,000,000	2,048,905,828	647,256,741	968,905,828
<b>Net profit after taxation</b>	<b>2,935,119,594</b>	<b>3,240,549,340</b>	<b>1,109,281,664</b>	<b>303,291,500</b>
<b>Appropriations</b>				
Statutory reserve	494,599,250	475,576,200	494,599,250	475,576,200
Start-up fund	29,351,196	32,405,493	11,092,817	3,032,915
	523,950,446	507,981,693	505,692,067	478,609,115
<b>Retained surplus during the period</b>	<b>2,411,169,148</b>	<b>2,732,567,647</b>	<b>603,589,597</b>	<b>(175,317,615)</b>
<b>Earnings per share (par value Taka 10)</b>	<b>2.28</b>	<b>2.52</b>	<b>0.86</b>	<b>0.24</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer (CC)

  
Company Secretary



**Southeast Bank Limited**  
**Cash Flow Statement**  
For the period ended 30 September 2023

Provisional and unaudited

Particulars	Jan 01, 2023 to Sep 30, 2023	Jan 01, 2022 to Sep 30, 2022
<b>A. Cash flows from operating activities:</b>	<b>Taka</b>	<b>Taka</b>
Interest receipts in cash	19,667,597,636	18,109,251,498
Interest payment	(13,515,960,011)	(10,542,917,799)
Dividend receipts	83,186,371	71,209,411
Fees and commission receipts in cash	3,775,350,488	5,054,497,981
Recoveries on Loans previously written-off	367,848,269	306,754,582
Cash payments to employees	(1,972,189,002)	(1,815,673,393)
Cash payments to suppliers	(251,395,482)	(265,671,535)
Income taxes paid	(1,718,900,972)	(1,359,596,708)
Receipts from other operating activities	2,005,937,992	2,386,079,169
Payments for other operating activities	(2,459,586,310)	(2,179,246,956)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>5,981,888,979</b>	<b>9,764,686,249</b>
<b>Increase (decrease) in operating assets and liabilities</b>		
Sale of trading securities	781,136,299	2,056,794,996
Purchase of trading securities	(1,313,999,356)	(1,671,491,167)
Loans and advances to customers	(3,296,215,246)	(12,712,190,942)
Other assets	(1,027,294,891)	208,756,917
Deposits from other banks	14,695,603,455	(9,403,278,121)
Deposits from customers	9,273,475,999	9,308,671,026
Other liabilities	1,975,716,031	3,132,550,286
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>	<b>21,088,422,291</b>	<b>(9,080,187,005)</b>
<b>Net cash flows from operating activities (a=i+ii)</b>	<b>27,070,311,270</b>	<b>684,499,244</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of securities	22,437,420,158	96,044,261,835
Payments for purchase of securities	(26,111,939,894)	(96,599,154,501)
Purchase of fixed assets	(116,364,883)	(586,629,312)
Sale proceeds of fixed assets	778,460	604,320
<b>Cash generated from (used in) investing activities (b)</b>	<b>(3,790,106,159)</b>	<b>(1,140,917,657)</b>
<b>C. Cash flows from financing activities:</b>		
Receipts from issue of loan capital & debt security	-	5,000,000,000
Payments for redemption of loan capital & debt security	(1,000,000,000)	(1,000,000,000)
Dividends paid	(741,898,885)	(951,152,417)
Payment against lease obligation	(184,331,806)	(166,721,510)
<b>Cash generated from (used in) financing activities (c)</b>	<b>(1,926,230,691)</b>	<b>2,882,126,073</b>
<b>D. Net increase (decrease) in cash and cash equivalents (a+b+c)</b>	<b>21,353,974,420</b>	<b>2,425,707,660</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>4,679,927</b>	<b>43,422,566</b>
<b>F. Cash and cash equivalents at beginning of the year</b>	<b>29,179,515,078</b>	<b>42,410,464,831</b>
<b>G. Cash and cash equivalents at end of the period (D+E+F)</b>	<b>50,538,169,425</b>	<b>44,879,595,057</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	4,978,907,304	4,481,837,723
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	13,308,314,003	15,232,150,787
Balance with other banks and financial institutions	1,945,933,964	6,420,454,697
Money at call and on short notice	1,311,300,000	9,756,300,000
Treasury bills	28,984,664,854	8,981,432,850
Prize bond	9,049,300	7,419,000
	<b>50,538,169,425</b>	<b>44,879,595,057</b>

**Southeast Bank Limited**  
**Statement of Changes in Equity**  
For the period ended 30 September 2023

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2023</b>	12,364,981,410	12,364,981,410	4,397,075,481	247,650,000	1,317,366,537	30,692,054,838
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
<b>Restated balance</b>	<b>12,364,981,410</b>	<b>12,364,981,410</b>	<b>4,397,075,481</b>	<b>247,650,000</b>	<b>1,317,366,537</b>	<b>30,692,054,838</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	65,314,273	-	-	65,314,273
Currency translation differences	-	-	-	-	4,679,927	4,679,927
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>65,314,273</b>	<b>-</b>	<b>4,679,927</b>	<b>69,994,200</b>
Net profit for the period	-	-	-	-	2,935,119,594	2,935,119,594
Cash dividend	-	-	-	-	(741,898,885)	(741,898,885)
Issue of share capital/ Bonus share	494,599,250	-	-	-	(494,599,250)	-
<b>Appropriation made during the period</b>						
Statutory reserve	-	494,599,250	-	-	(494,599,250)	-
Start-up fund	-	-	-	-	(29,351,196)	(29,351,196)
<b>Balance as at 30 September 2023</b>	<b>12,859,580,660</b>	<b>12,859,580,660</b>	<b>4,462,389,754</b>	<b>247,650,000</b>	<b>2,496,717,477</b>	<b>32,925,918,551</b>
<b>Balance as at 30 September 2022</b>	<b>12,364,981,410</b>	<b>12,364,981,410</b>	<b>4,306,068,002</b>	<b>247,650,000</b>	<b>2,785,054,706</b>	<b>32,068,735,528</b>

**Southeast Bank Limited and its subsidiaries**  
**Notes to the Financial Statements**  
**As at and for the period ended 30 September 2023**

**Corporate profile and significant Accounting policies**

**1. Reporting entity**

Southeast Bank Limited (the "Bank") is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 (Amendment upto 2023) and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the period ended on September 30, 2023 comprise the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

**1.1 Change of accounting policy**

Accounting policies in these financial statements are same as those applied in its last annual financial statements as on and for the year ended December 31, 2022.

**1.2 Basis of consolidation**

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries, Southeast Bank Capital Services Limited and Southeast Exchange Company (South Africa) Pty Limited, for the period ended on September 30, 2023.

**1.3 Earnings per share**

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	<u>Sep 2023</u>	<u>Dec 2022</u>
	<u>Taka</u>	<u>Taka</u>
<b>2 Consolidated Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	339,979,251,421	336,181,834,587
Southeast Bank Capital Services Limited	3,007,740,284	2,811,321,204
	342,986,991,705	338,993,155,791
Bills purchased and discounted		
Southeast Bank Limited	5,685,186,765	8,750,431,416
	5,685,186,765	8,750,431,416
	<b>348,672,178,470</b>	<b>347,743,587,207</b>
<b>3 Consolidated deposits and other accounts</b>		
<b>Current/Al-wadeeah current accounts and other accounts</b>		
Southeast Bank Limited	85,324,390,989	88,659,700,371
Southeast Bank Capital Services Limited	104,055,601	123,831,897
	85,428,446,590	88,783,532,268
Less: Inter company balance eliminated	2,511,609	81,098,170
	<b>85,425,934,981</b>	<b>88,702,434,098</b>
<b>Bills payable</b>		
Southeast Bank Limited	2,896,454,568	3,297,666,131
	<b>2,896,454,568</b>	<b>3,297,666,131</b>
<b>Savings bank/Mudaraba savings bank deposits</b>		
Southeast Bank Limited	45,791,989,506	44,376,147,486
	<b>45,791,989,506</b>	<b>44,376,147,486</b>
<b>Fixed deposits/Mudaraba fixed deposits</b>		
Southeast Bank Limited	246,807,705,254	234,967,191,343
Less: Inter company balance eliminated	20,000,000	200,000,000
	<b>246,787,705,254</b>	<b>234,767,191,343</b>
	<b>380,902,084,309</b>	<b>371,143,439,058</b>

4 Share Capital Authorised		Sep 2023	Dec 2022
		Taka	Taka
	<u>1,500,000,000</u> Ordinary shares of Tk 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
	Issued, subscribed and paid up		
	378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
	<u>907,793,096</u> ordinary shares of Tk 10 each issued as bonus shares	<u>9,077,930,960</u>	<u>8,583,331,710</u>
	<u>1,285,958,066</u>	<u>12,859,580,660</u>	<u>12,364,981,410</u>
<b>Shareholders' Equity</b>			
	Paid up capital	12,859,580,660	12,364,981,410
	Statutory reserve	12,859,580,660	12,364,981,410
	Revaluation reserve	4,462,389,754	4,397,075,481
	Other reserve	247,650,000	247,650,000
	Foreign currency translation reserve	(4,794,047)	1,578,975
	Retained earnings	2,628,184,291	1,379,290,896
		<u>33,052,591,318</u>	<u>30,755,558,172</u>

#### 4.1 Summary of unclaimed dividends

Unclaimed dividend as on 30 September 2023 was an amount of BDT 51,145,127 against 84,310 nos. of shareholders, including an amount of BDT 21,177,094 against 66,171 nos of shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

5 Consolidated Earnings per share	Jan 01, 2023 to Sep 30, 2023	Jan 01, 2022 to Sep 30, 2022	July 01, 2023 to Sep 30, 2023	July 01, 2022 to Sep 30, 2022
	Taka	Taka	Taka	Taka
Net profit after tax for the period (Taka)	3,005,021,270	3,439,222,131	1,151,058,416	392,093,951
Number of ordinary shares outstanding	1,285,958,066	1,285,958,066	1,285,958,066	1,285,958,066
<b>Earnings per share (EPS) (Taka)*</b>	<b>2.34</b>	<b>2.67</b>	<b>0.90</b>	<b>0.30</b>
<b>Earnings per share</b>				
Net profit after tax for the period (Taka)	2,935,119,594	3,240,549,340	1,109,281,664	303,291,500
Number of ordinary shares outstanding	1,285,958,066	1,285,958,066	1,285,958,066	1,285,958,066
<b>Earnings per share (EPS) (Taka)*</b>	<b>2.28</b>	<b>2.52</b>	<b>0.86</b>	<b>0.24</b>

\*EPS decreased due to increase of interest expenses and decrease of income from commission, exchange and brokerage as compared to previous year.

\*Earnings per share has been calculated in accordance with IAS 33: *Earnings Per Share (EPS)*. Previous year's figures have been restated for the issue of bonus shares during the year.

6 Net Asset Value (NAV) per share	Sep 2023	Sep 2022
	Taka	Taka
<b>Consolidated Net Asset Value (NAV)</b>		
Net Asset Value (NAV)	33,052,591,318	32,465,827,779
Number of ordinary shares outstanding	1,285,958,066	1,236,498,141
<b>Net Asset Value (NAV) per share</b>	<b>25.70</b>	<b>26.26</b>
<b>Solo Net Asset Value (NAV) per share</b>		
Net Asset Value (NAV)	32,925,918,551	32,068,735,528
Number of ordinary shares outstanding	1,285,958,066	1,236,498,141
<b>Net Asset Value (NAV) per share</b>	<b>25.60</b>	<b>25.94</b>
<b>7 Net Operating Cash Flow per share</b>		
<b>Consolidated Net Operating Cash Flow</b>		
Net Operating Cash Flow	27,045,029,488	632,860,592
Number of ordinary shares outstanding	1,285,958,066	1,236,498,141
<b>Net Operating Cash Flow per share (NOCFPS)*</b>	<b>21.03</b>	<b>0.51</b>
<b>Solo Net Operating Cash Flow per share</b>		
Net Operating Cash Flow	27,070,311,270	684,499,244
Number of ordinary shares outstanding	1,285,958,066	1,236,498,141
<b>Net Operating Cash Flow per share (NOCFPS)*</b>	<b>21.05</b>	<b>0.55</b>

\*Net operating cash flow per share (NOCFPS) increased due to increase of deposit and borrowings as compared to previous year.

8 Reconciliation of effective tax rate	Sep 2023		Sep 2022	
	%	Taka	%	Taka
Profit before taxation as per profit and loss account		4,185,119,594		5,289,455,168
Income tax as per applicable tax rate	37.50%	1,569,419,848	37.50%	1,983,545,688
<b>Factors affecting the tax charge for current year</b>				
Non deductible expenses	27.29%	1,141,928,388	27.15%	1,436,163,108
Deductible expenses	-27.66%	(1,157,527,206)	-16.34%	(864,082,586)
Tax exempt income	0.00%	-	-8.44%	(446,439,992)
Tax savings from reduced tax rates for dividend	-0.35%	(14,557,615)	-0.55%	(29,186,218)
Tax savings for capital loss	-6.77%	(283,256,415)	0.00%	-
Change in taxable temporary difference	-0.14%	(6,007,000)	-0.59%	(31,094,172)
<b>Total income tax expenses</b>	<b>29.87%</b>	<b>1,250,000,000</b>	<b>38.74%</b>	<b>2,048,905,828</b>

9 Reconciliation of net profit with Solo cash flows from operating activities

Particulars	Sep 2023	Sep 2022
	Taka	Taka
<b>Profit before tax as per profit and loss accounts</b>	<b>4,185,119,594</b>	<b>5,289,455,168</b>
<b>Adjustment for non-cash items:</b>		
Provision for loans and advances/investments	1,672,964,616	1,880,094,644
Provision for diminution in value of investments	201,800,000	850,000,000
Provision for off- balance sheet items	(231,044,984)	(33,410,788)
Depreciation of property, plant and equipment	435,452,660	426,016,442
Recoveries on Loans previously written-off	367,848,269	306,754,582
Foreign exchange gain/(loss)	4,679,927	43,422,566
Sale proceeds of the fixed assets	778,460	604,320
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	(3,296,215,246)	(12,712,190,942)
Other operating assets	(1,027,294,891)	208,756,917
Deposits from other banks	14,695,603,455	(9,403,278,121)
Deposits from customers	9,273,475,999	9,308,671,026
Others operating liabilities	2,506,044,383	5,879,200,138
Income tax paid	(1,718,900,972)	(1,359,596,708)
<b>Net cash flows from operating activities</b>	<b>27,070,311,270</b>	<b>684,499,244</b>

The Financial Statements of the bank for period ended on September 30, 2023 are available in website. The address of the website is [www.southeastbank.com.bd](http://www.southeastbank.com.bd)