

Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2023

PROPERTY AND ASSETS

Cash

In hand (including foreign currencies)
Balance with Bangladesh Bank and its agent banks
(including foreign currencies)

Balance with other banks and financial institutions

In Bangladesh
Outside Bangladesh

Money at call and on short notice

Investments

Government
Others

Loans and advances/investments

Loans, cash credit, overdrafts etc./investments
Bills purchased and discounted

Fixed assets including premises, furniture and fixtures

Other assets

Non-banking assets

Total assets

LIABILITIES AND CAPITAL

Liabilities

Borrowings from other banks, financial institutions and agents

Subordinated bond
Other borrowings

Deposits and other accounts

Current/Al-wadeeah current accounts and other accounts

Bills payable

Savings bank/Mudaraba savings bank deposits

Fixed deposits/Mudaraba fixed deposits

Other liabilities

Total liabilities

Capital/shareholders' equity

Paid up capital

Statutory reserve

Revaluation reserve

Other reserve

Foreign currency translation reserve

Retained earnings

Total shareholders' equity

Non-controlling interest

Total liabilities and shareholders' equity

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities

Total contingent liabilities

Other commitments

Documentary credits and short term trade-related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities


Undrawn formal standby facilities, credit lines and other commitments

Total other commitments

Total off-balance sheet items including contingent liabilities

Note	Provisional and unaudited	
	Mar 2023 Taka	Dec 2022 Taka
	4,653,496,767	4,696,192,288
	16,194,585,016	15,606,632,248
	20,848,081,783	20,302,824,536
	2,917,173,163	3,390,467,475
	2,900,709,445	2,686,881,950
	5,817,882,608	6,077,349,425
	5,974,293,660	781,300,000
	98,953,853,574	83,321,152,247
	15,521,525,055	15,604,343,130
	114,475,378,629	98,925,495,377
2		
	337,758,531,588	338,993,155,791
	7,320,096,610	8,750,431,416
	345,078,628,198	347,743,587,207
	11,098,930,296	11,275,976,562
	12,168,478,860	7,986,304,650
	-	-
	515,461,674,034	493,092,837,757
	14,000,000,000	14,000,000,000
	22,130,733,167	19,638,440,972
	36,130,733,167	33,638,440,972
3		
	89,218,070,392	88,702,434,098
	3,134,979,602	3,297,666,131
	45,093,626,571	44,376,147,486
	250,982,199,566	234,767,191,343
	388,428,876,131	371,143,439,058
	58,675,149,826	57,545,278,936
	483,234,759,124	462,327,158,966
4		
	12,364,981,410	12,364,981,410
	12,364,981,410	12,364,981,410
	4,395,605,247	4,397,075,481
	247,650,000	247,650,000
	(4,530,364)	1,578,975
	2,848,092,016	1,379,290,896
	32,216,779,719	30,755,558,172
	10,135,191	10,120,619
	515,461,674,034	493,092,837,757
	84,567,107,399	87,886,146,982
	18,675,966,834	19,406,548,276
	37,769,076,845	45,119,837,555
	35,114,440,189	32,389,534,358
	1,867,514,000	1,867,514,000
	177,994,105,267	186,669,581,171
	-	-
	-	-
	-	-
	-	-
	-	-
	177,994,105,267	186,669,581,171


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

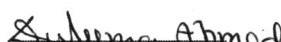
Southeast Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the period ended 31 March 2023

	Note	Provisional and unaudited	
		Mar 2023	Mar 2022
		Taka	Taka
Interest income/profit on investments		4,905,272,527	5,051,058,359
Interest paid/profit shared on deposits and borrowings etc.		(4,404,756,842)	(4,144,867,102)
Net interest income/net profit on investments		500,515,685	906,191,257
Investment income		1,549,213,491	1,766,281,844
Commission, exchange and brokerage		1,354,146,800	1,275,585,262
Other operating income		221,564,527	240,622,776
Total operating income (A)		3,124,924,818	3,282,489,882
		3,625,440,503	4,188,681,139
Salaries and allowances		620,634,186	520,161,068
Rent, taxes, insurance, electricity, etc.		245,641,168	222,870,689
Legal expenses		85,100	179,275
Postage, stamp, telecommunication, etc.		55,874,504	48,058,486
Stationery, printing, advertisements, etc		78,826,260	59,309,892
Managing Director's salary and fees		2,427,243	3,050,500
Directors' fees		574,410	791,885
Depreciation and repair of bank's assets		255,515,344	262,042,581
Other expenses		448,037,789	337,708,142
Total operating expenses (B)		1,707,616,004	1,454,172,518
Profit before provision (C=A-B)		1,917,824,499	2,734,508,621
Provision for loans and advances/investments			
General provision		304,386,942	382,482,489
Specific provision		(434,188,867)	(40,662,545)
		(129,801,925)	341,819,944
Provision for diminution in value of investments		173,643,917	131,500,000
Other provisions		(61,367,736)	180,898,867
Total provision (D)		(17,525,744)	654,218,811
Total profit before taxation (E=C-D)		1,935,350,243	2,080,289,810
Provision for taxation			
Current		465,755,642	526,173,781
Deferred		(670,054)	2,200,000
		465,085,588	528,373,781
Net profit after taxation		1,470,264,655	1,551,916,029
Net profit after taxation attributable to:			
Equity holders' of the Bank		1,470,250,083	1,551,836,567
Non-controlling interest		14,572	79,462
Net profit after taxation		1,470,264,655	1,551,916,029
Appropriations			
Statutory reserve		-	-
Start-up fund		14,656,295	11,901,828
		14,656,295	11,901,828
Retained surplus during the period		1,455,608,360	1,540,014,201
Earnings per share (par value Taka 10)	5	1.19	1.26


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement

For the period ended 31 March 2023

Provisional and unaudited

	Mar 2023	Mar 2022
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	5,952,356,904	5,754,760,612
Interest payments	(4,097,898,535)	(3,790,482,711)
Dividend receipts	8,186,100	33,924,932
Fees and commission receipts in cash	1,354,146,800	1,275,585,262
Recoveries on loans previously written-off	139,339,995	106,950,925
Cash payments to employees	(623,061,429)	(523,211,568)
Cash payments to suppliers	(70,563,164)	(75,607,557)
Income taxes paid	(395,138,178)	(191,349,611)
Receipts from other operating activities	445,169,906	531,106,958
Payments for other operating activities	(749,531,727)	(644,968,325)
Operating profit before changes in operating assets and liabilities (i)	1,963,006,673	2,476,708,917
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	383,094,372	1,080,221,774
Purchase of trading securities	(530,276,297)	(877,546,951)
Loans and advances to customers	2,664,959,009	(5,439,134,869)
Other assets	(3,729,385,514)	(40,726,983)
Deposits from other banks	2,492,292,195	(3,143,382,370)
Deposits from customers	17,012,811,430	5,284,240,375
Other liabilities	731,815,502	1,105,530,380
Cash generated from (used in) operating assets and liabilities (ii)	19,025,310,698	(2,030,798,644)
Net cash flows from operating activities (a=i+ii)	20,988,317,371	445,910,273
B. Cash flows from investing activities:		
Proceeds from sale of securities	14,742,793,091	9,322,677,200
Payments for purchase of securities	(13,735,575,699)	(9,775,098,232)
Purchase of fixed assets	(54,481,248)	(174,739,286)
Sale proceeds of fixed assets	222,100	29,400
Cash generated from (used in) investing activities (b)	952,958,245	(627,130,918)
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	-	5,000,000,000
Payment against lease obligation	(60,073,663)	(57,635,643)
Cash generated from (used in) financing activities (c)	(60,073,663)	4,942,364,357
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	21,881,201,953	4,761,143,712
E. Effects of exchange rate changes on cash and cash equivalents	7,150,537	9,188,117
F. Cash and cash equivalents at beginning of the period	29,427,242,011	42,531,539,873
G. Cash and cash equivalents at end of the period (D+E+F)	51,315,594,501	47,301,871,702
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	4,653,496,767	4,408,767,664
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	16,194,585,016	21,045,106,707
Balance with other banks and financial institutions	5,817,882,608	6,209,115,119
Money at call and on short notice	5,974,293,660	4,547,300,000
Treasury bills	18,668,008,650	11,085,231,812
Prize bond	7,327,800	6,350,400
	51,315,594,501	47,301,871,702

Southeast Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 31 March 2023

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	12,364,981,410	12,364,981,410	4,397,075,481	247,650,000	1,578,975	1,379,290,896	30,755,558,172	10,120,619	30,765,678,791
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
Restated balance	12,364,981,410	12,364,981,410	4,397,075,481	247,650,000	1,578,975	1,379,290,896	30,755,558,172	10,120,619	30,765,678,791
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(1,470,234)	-	-	-	(1,470,234)	-	(1,470,234)
Currency translation differences	-	-	-	-	(6,109,339)	13,207,332	7,097,993	-	7,097,993
Net gains and losses not recognized in the income statement	-	-	(1,470,234)	-	(6,109,339)	13,207,332	5,627,759	-	5,627,759
Net profit for the period	-	-	-	-	-	1,470,250,083	1,470,250,083	14,572	1,470,264,655
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-	-
Start-up fund	-	-	-	-	-	(14,656,295)	(14,656,295)	-	(14,656,295)
Balance as at 31 March 2023	12,364,981,410	12,364,981,410	4,395,605,247	247,650,000	(4,530,364)	2,848,092,016	32,216,779,719	10,135,191	32,226,914,910
Balance as at 31 March 2022	11,889,405,210	11,889,405,210	4,726,133,091	247,650,000	(2,853,883)	3,180,971,686	31,930,711,314	10,458,026	31,941,169,340

Southeast Bank Limited
Balance Sheet
As at 31 March 2023

PROPERTY AND ASSETS

Cash

In hand (including foreign currencies)
Balance with Bangladesh Bank and its agent banks
(including foreign currencies)

Balance with other banks and financial institutions

In Bangladesh
Outside Bangladesh

Money at call and on short notice

Investments

Government
Others

Loans and advances/investments

Loans, cash credit, overdrafts etc./investments
Bills purchased and discounted

Fixed assets including premises, furniture and fixtures

Other assets

Non - banking assets

Total assets

LIABILITIES AND CAPITAL

Liabilities

Borrowings from other banks, financial institutions and agents

Subordinated bond
Other borrowings

Deposits and other accounts

Current/Al-wadeeah current accounts and other accounts
Bills payable
Savings bank/Mudaraba savings bank deposits
Fixed deposits/Mudaraba fixed deposits

Other liabilities

Total liabilities

Capital/shareholders' equity

Paid up capital
Statutory reserve
Revaluation reserve
Other reserve
Retained earnings

Total shareholders' equity

Total liabilities and shareholders' equity

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

Total contingent liabilities

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

Total other commitments

Total off-balance sheet items including contingent liabilities

Provisional and unaudited

Mar 2023	Dec 2022
Taka	Taka
4,651,403,501	4,672,661,205
16,194,585,016	15,606,632,248
20,845,988,517	20,279,293,453
2,917,173,163	3,390,467,475
2,841,457,677	2,462,686,100
5,758,630,840	5,853,153,575
5,974,293,660	781,300,000
98,953,853,574	83,321,152,247
12,443,015,724	12,526,274,168
111,396,869,298	95,847,426,415
334,959,298,458	336,181,834,587
7,320,096,610	8,750,431,416
342,279,395,068	344,932,266,003
10,640,663,491	10,806,936,979
17,521,380,661	13,503,130,903
-	-
514,417,221,535	492,003,507,328
14,000,000,000	14,000,000,000
21,915,528,071	19,393,697,744
35,915,528,071	33,393,697,744
89,134,792,419	88,659,700,371
3,134,979,602	3,297,666,131
45,093,626,571	44,376,147,486
251,182,199,566	234,967,191,343
388,545,598,158	371,300,705,331
57,801,277,587	56,617,049,415
482,262,403,816	461,311,452,490
12,364,981,410	12,364,981,410
12,364,981,410	12,364,981,410
4,395,605,247	4,397,075,481
247,650,000	247,650,000
2,781,599,652	1,317,366,537
32,154,817,719	30,692,054,838
514,417,221,535	492,003,507,328
84,567,107,399	87,886,146,982
18,675,966,834	19,406,548,276
37,769,076,845	45,119,837,555
35,114,440,189	32,389,534,358
1,867,514,000	1,867,514,000
177,994,105,267	186,669,581,171
-	-
-	-
-	-
-	-
177,994,105,267	186,669,581,171

Chairman

Director

Managing Director


Chief Financial Officer

Company Secretary

Southeast Bank Limited
Profit and Loss Account
For the period ended 31 March 2023


	Provisional and unaudited	
	Mar 2023	Mar 2022
	Taka	Taka
Interest income/profit on investments	4,879,641,472	5,017,965,152
Interest paid/profit shared on deposits and borrowings etc.	(4,405,508,723)	(4,142,356,339)
Net interest income/net profit on investments	474,132,749	875,608,813
Investment income	1,537,909,787	1,643,042,843
Commission, exchange and brokerage	1,342,809,455	1,230,284,789
Other operating income	215,468,865	213,931,036
Total operating income (A)	3,096,188,107	3,087,258,668
	3,570,320,856	3,962,867,481
Salaries and allowances	608,863,918	509,823,682
Rent, taxes, insurance, electricity, etc.	243,370,858	221,138,053
Legal expenses	85,100	179,275
Postage, stamp, telecommunication, etc.	55,718,607	47,893,315
Stationery, printing, advertisements, etc.	78,106,524	58,891,303
Managing Director's salary and fees	2,427,243	3,050,500
Directors' fees	542,410	791,885
Depreciation and repair of bank's assets	245,070,771	250,938,892
Other expenses	439,058,074	324,710,508
Total operating expenses (B)	1,673,243,505	1,417,417,413
Profit before provision (C=A-B)	1,897,077,351	2,545,450,068
Provision for loans and advances/investments		
General provision	304,386,942	382,482,489
Specific provision	(434,188,867)	(40,662,545)
	(129,801,925)	341,819,944
Provision for diminution in value of investments	173,643,917	131,500,000
Other provisions	(71,054,067)	91,843,200
Total provision (D)	(27,212,075)	565,163,144
Total profit before taxation (C-D)	1,924,289,426	1,980,286,924
Provision for taxation		
Current	459,329,946	500,000,000
Deferred	(670,054)	2,200,000
	458,659,892	502,200,000
Net profit after taxation	1,465,629,534	1,478,086,924
Appropriations		
Statutory reserve	-	-
Start-up fund	14,656,295	11,901,828
	14,656,295	11,901,828
Retained surplus during the period	1,450,973,239	1,466,185,096
Earnings per share (par value Taka 10)	1.19	1.20


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Southeast Bank Limited
Cash Flow Statement
For the period ended 31 March 2023

Provisional and unaudited

A. Cash flows from operating activities:

	Mar 2023	Mar 2022
	Taka	Taka
Interest receipts in cash	5,926,725,849	5,821,414,697
Interest payment	(3,901,032,090)	(3,680,362,204)
Dividend receipts	3,109,202	28,141,215
Fees and commission receipts in cash	1,342,809,455	1,230,284,789
Recoveries on Loans previously written-off	139,339,995	106,950,925
Cash payments to employees	(611,291,161)	(512,874,182)
Cash payments to suppliers	(69,843,428)	(75,188,968)
Income taxes paid	(396,805,791)	(195,784,102)
Receipts from other operating activities	439,074,244	504,415,218
Payments for other operating activities	(743,824,349)	(637,710,244)
Operating profit before changes in operating assets and liabilities (i)	2,128,261,927	2,589,287,144

Increase (decrease) in operating assets and liabilities

Sale of trading securities	383,094,372	1,080,221,774
Purchase of trading securities	(529,835,928)	(796,946,951)
Loans and advances to customers	2,652,870,935	(5,268,520,029)
Other assets	(3,749,167,314)	31,432,699
Deposits from other banks	2,521,830,327	(3,114,996,806)
Deposits from customers	16,972,267,183	5,443,953,722
Other liabilities	791,286,902	496,096,605
Cash generated from (used in) operating assets and liabilities (ii)	19,042,346,478	(2,128,758,986)
Net cash flows from operating activities (a=i+ii)	21,170,608,405	460,528,158

B. Cash flows from investing activities:

Proceeds from sale of securities	14,742,793,091	9,322,677,200
Payments for purchase of securities	(13,735,575,699)	(9,775,098,232)
Purchase of fixed assets	(56,499,721)	(177,560,085)
Sale proceeds of fixed assets	222,100	29,400
Cash generated from (used in) investing activities (b)	950,939,771	(629,951,717)

C. Cash flows from financing activities:

Receipts from issue of loan capital & debt security	-	5,000,000,000
Payment against lease obligation	(60,073,663)	(57,635,643)
Cash generated from (used in) financing activities (c)	(60,073,663)	4,942,364,357

D. Net increase (decrease) in cash and cash equivalents (a+b+c)

22,061,474,513 4,772,940,798

E. Effects of exchange rate changes on cash and cash equivalents

13,259,876 2,324,403

F. Cash and cash equivalents at beginning of the period

29,179,515,078 42,410,464,831

G. Cash and cash equivalents at end of the period (D+E+F)

51,254,249,467 47,185,730,032

Cash and cash equivalents at end of the period represents

Cash in hand (including foreign currencies)	4,651,403,501	4,394,071,588
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	16,194,585,016	21,045,106,707
Balance with other banks and financial institutions	5,758,630,840	6,107,669,525
Money at call and on short notice	5,974,293,660	4,547,300,000
Treasury bills	18,668,008,650	11,085,231,812
Prize bond	7,327,800	6,350,400
	51,254,249,467	47,185,730,032

Southeast Bank Limited
Statement of Changes in Equity
For the period ended 31 March 2023

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	12,364,981,410	12,364,981,410	4,397,075,481	247,650,000	1,317,366,537	30,692,054,838
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
Restated balance	12,364,981,410	12,364,981,410	4,397,075,481	247,650,000	1,317,366,537	30,692,054,838
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(1,470,234)	-	-	(1,470,234)
Currency translation differences	-	-	-	-	13,259,876	13,259,876
Net gains and losses not recognized in the income statement	-	-	(1,470,234)	-	13,259,876	11,789,642
Net profit for the period	-	-	-	-	1,465,629,534	1,465,629,534
Cash dividend	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-
Appropriation made during the period						
Start-up fund	-	-	-	-	(14,656,295)	(14,656,295)
Balance as at 31 March 2023	12,364,981,410	12,364,981,410	4,395,605,247	247,650,000	2,781,599,652	32,154,817,719
Balance as at 31 March 2022	11,889,405,210	11,889,405,210	4,726,133,091	247,650,000	2,904,302,609	31,656,896,120

Southeast Bank Limited and its subsidiaries
Notes to the Financial Statements
As at and for the period ended 31 March 2023

Corporate profile and significant Accounting policies

1. Reporting entity

Southeast Bank Limited (the "Bank") is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the period ended on March 31, 2023 comprise the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2022.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries, Southeast Bank Capital Services Limited and Southeast Exchange Company (South Africa) Pty Limited, for the period ended on March 31, 2023.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	Mar 2023	Dec 2022
	Taka	Taka
2 Consolidated Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	334,959,298,458	336,181,834,587
Southeast Bank Capital Services Limited	2,799,233,130	2,811,321,204
	337,758,531,588	338,993,155,791
Bills purchased and discounted		
Southeast Bank Limited	7,320,096,610	8,750,431,416
	7,320,096,610	8,750,431,416
	345,078,628,198	347,743,587,207
3 Consolidated deposits and other accounts		
Current/AI-wadeeah current accounts and other accounts		
Southeast Bank Limited	89,134,792,419	88,659,700,371
Southeast Bank Capital Services Limited	105,260,456	123,831,897
	89,240,052,875	88,783,532,268
Less: Inter company balance eliminated	21,982,483	81,098,170
	89,218,070,392	88,702,434,098
Bills payable		
Southeast Bank Limited	3,134,979,602	3,297,666,131
	3,134,979,602	3,297,666,131
Savings bank/Mudaraba savings bank deposits		
Southeast Bank Limited	45,093,626,571	44,376,147,486
	45,093,626,571	44,376,147,486
Fixed deposits/Mudaraba fixed deposits		
Southeast Bank Limited	251,182,199,566	234,967,191,343
Less: Inter company balance eliminated	200,000,000	200,000,000
	250,982,199,566	234,767,191,343
	388,428,876,131	371,143,439,057

4 Share Capital		Mar 2023	Dec 2022
	Authorised	Taka	Taka
	<u>1,500,000,000</u> Ordinary shares of Tk 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
	Issued, subscribed and paid up		
	378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
	858,333,171 ordinary shares of Tk 10 each issued as bonus shares	8,583,331,710	8,583,331,710
	<u>1,236,498,141</u>	<u>12,364,981,410</u>	<u>12,364,981,410</u>

Shareholders' Equity

Paid up capital	12,364,981,410	12,364,981,410
Statutory reserve	12,364,981,410	12,364,981,410
Revaluation reserve	4,395,605,247	4,397,075,481
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(4,530,364)	1,578,975
Retained earnings	2,848,092,016	1,379,290,896
	<u>32,216,779,719</u>	<u>30,755,558,172</u>

4.1 Summary of unclaimed dividends

Unclaimed dividend as on 31 March 2023 was an amount of BDT 44,920,957 against 80,280 nos. of shareholders, including an amount of BDT 21,177,094 against 66,171 nos of shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

5 Consolidated Earnings per share

Net profit after tax for the period (Taka)
Number of ordinary shares outstanding
Earnings per share (EPS) (Taka)*

Mar 2023	Mar 2022
Taka	Taka
1,470,250,083	1,551,836,567
1,236,498,141	1,236,498,141
1.19	1.26

Earnings per share

Net profit after tax for the period (Taka)
Number of ordinary shares outstanding
Earnings per share (EPS) (Taka)*

1,465,629,534	1,478,086,924
1,236,498,141	1,236,498,141
1.19	1.20

*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS). Previous year's figures have been restated for the issue of bonus shares.

6 Consolidated Net Asset Value (NAV) per share

Net Asset Value (NAV)
Number of ordinary shares outstanding
Net Asset Value (NAV) per share

Mar 2023	Mar 2022
Taka	Taka
32,216,779,719	31,930,711,314
1,236,498,141	1,188,940,521
26.05	26.86

Net Asset Value (NAV) per share

Net Asset Value (NAV)
Number of ordinary shares outstanding
Net Asset Value (NAV) per share

32,154,817,719	31,656,896,120
1,236,498,141	1,188,940,521
26.00	26.63

7 Consolidated Net Operating Cash Flow per share

Net Operating Cash Flow
Number of ordinary shares outstanding
Net Operating Cash Flow per share (NOCFPS)*

20,988,317,371	445,910,273
1,236,498,141	1,188,940,521
16.97	0.38

Net Operating Cash Flow per share

Net Operating Cash Flow
Number of ordinary shares outstanding
Net Operating Cash Flow per share (NOCFPS)*

21,170,608,405	460,528,158
1,236,498,141	1,188,940,521
17.12	0.39

*Net operating cash flow per share (NOCFPS) increased due to increase of Deposits and Borrowings from Banks and decrease of disbursement of Loans and Advances as compare to the earlier period.

8 Aggregate provision held against country risk

In compliance with the Bangladesh Bank's BRPD circulars no 07 dated April 13, 2021 on "Guidelines on Country Risk Management (GCRM)" for Banks, disclosures on country wise exposure and provision requirement for country risk exposures as on March 31, 2023 have been prepared and risk based provision requirement has been calculated as per aforesaid circular. Accordingly, no provision was required as on March 31, 2023.

9 Reconciliation of effective tax rate	Mar 2023		Mar 2022	
	%	Taka	%	Taka
Profit before taxation as per profit and loss account		1,924,289,426		1,980,286,924
Income tax as per applicable tax rate	37.50%	721,608,535	37.50%	742,607,597
Factors affecting the tax charge for current period				
Non deductible expenses	4.28%	82,439,372	10.77%	213,258,518
Deductible expenses	-14.71%	(282,980,556)	-17.27%	(342,009,834)
Tax exempt income	0.00%	-	-4.66%	(92,337,406)
Tax savings from reduced tax rates for dividend	-0.03%	(544,110)	-0.25%	(4,924,713)
Tax savings for capital loss	-3.18%	(61,193,295)	-0.84%	(16,594,162)
Change in taxable temporary difference	-0.03%	(670,054)	0.11%	2,200,000
Total income tax expenses	23.84%	458,659,892	25.36%	502,200,000

10 Reconciliation of net profit with cash flows from operating activities

Particulars	Mar 2023	Mar 2022
	Taka	Taka
Profit before tax as per profit and loss accounts	1,924,289,426	1,980,286,924
Adjustment for non-cash items:		
Provision for loans and advances/investments	(129,801,925)	341,819,944
Provision for diminution in value of investments	173,643,917	131,500,000
Provision for off- balance sheet items	(71,054,067)	91,843,200
Depreciation of property, plant and equipment	143,344,188	139,310,912
Recoveries on Loans previously written-off	139,339,995	106,950,925
Foreign exchange gain/(loss)	13,259,876	2,324,403
Sale proceeds of the fixed assets	222,100	29,400
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	2,652,870,935	(5,268,520,029)
Other operating assets	(3,749,167,314)	31,432,699
Deposits from other banks	2,521,830,327	(3,114,996,806)
Deposits from customers	16,972,267,183	5,443,953,722
Others operating liabilities	976,369,554	770,376,966
Income tax paid	(396,805,791)	(195,784,102)
Net cash flows from operating activities	21,170,608,405	460,528,158

The Financial Statements of the bank for period ended on March 31, 2023 are available in website. The address of the website is www.southeastbank.com.bd