


Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2023

	Provisional and unaudited	
	Mar 2023	Dec 2022
Note	Taka	Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	4,653,496,767	4,696,192,288
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	16,194,585,016	15,606,632,248
	20,848,081,783	20,302,824,536
Balance with other banks and financial institutions		
In Bangladesh	2,917,173,163	3,390,467,475
Outside Bangladesh	2,900,709,445	2,686,881,950
	5,817,882,608	6,077,349,425
	5,974,293,660	781,300,000
Money at call and on short notice		
Investments		
Government	98,953,853,574	83,321,152,247
Others	15,521,525,055	15,604,343,130
	114,475,378,629	98,925,495,377
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	337,758,531,588	338,993,155,791
Bills purchased and discounted	7,320,096,610	8,750,431,416
	345,078,628,198	347,743,587,207
Fixed assets including premises, furniture and fixtures		
Other assets	11,098,930,296	11,275,976,562
Non-banking assets	12,168,478,860	7,986,304,650
Total assets	515,461,674,034	493,092,837,757
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	14,000,000,000	14,000,000,000
Other borrowings	22,130,733,167	19,638,440,972
	36,130,733,167	33,638,440,972
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts	89,218,070,392	88,702,434,098
Bills payable	3,134,979,602	3,297,666,131
Savings bank/Mudaraba savings bank deposits	45,093,626,571	44,376,147,486
Fixed deposits/Mudaraba fixed deposits	250,982,199,566	234,767,191,343
	388,428,876,131	371,143,439,058
Other liabilities		
Total liabilities	58,675,149,826	57,545,278,936
	483,234,759,124	462,327,158,966
Capital/shareholders' equity		
Paid up capital	12,364,981,410	12,364,981,410
Statutory reserve	12,364,981,410	12,364,981,410
Revaluation reserve	4,395,605,247	4,397,075,481
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(4,530,364)	1,578,975
Retained earnings	2,848,092,016	1,379,290,896
Total shareholders' equity	32,216,779,719	30,755,558,172
Non-controlling interest	10,135,191	10,120,619
Total liabilities and shareholders' equity	515,461,674,034	493,092,837,757
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	84,567,107,399	87,886,146,982
Letters of guarantee	18,675,966,834	19,406,548,276
Irrevocable letters of credit	37,769,076,845	45,119,837,555
Bills for collection	35,114,440,189	32,389,534,358
Other contingent liabilities	1,867,514,000	1,867,514,000
Total contingent liabilities	177,994,105,267	186,669,581,171
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	177,994,105,267	186,669,581,171


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

SouthEast Bank Limited and its Subsidiaries

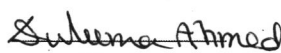
Consolidated Profit and Loss Account

For the period ended 31 March 2023

	<u>Provisional and unaudited</u>	
	Mar 2023	Mar 2022
	Taka	Taka
	<u>Note</u>	
Interest income/profit on investments	4,905,272,527	5,051,058,359
Interest paid/profit shared on deposits and borrowings etc.	(4,404,756,842)	(4,144,867,102)
Net interest income/net profit on investments	500,515,685	906,191,257
Investment income	1,549,213,491	1,766,281,844
Commission, exchange and brokerage	1,354,146,800	1,275,585,262
Other operating income	221,564,527	240,622,776
Total operating income (A)	3,124,924,818	3,282,489,882
	3,625,440,503	4,188,681,139
Salaries and allowances	620,634,186	520,161,068
Rent, taxes, insurance, electricity, etc.	245,641,168	222,870,689
Legal expenses	85,100	179,275
Postage, stamp, telecommunication, etc.	55,874,504	48,058,486
Stationery, printing, advertisements, etc	78,826,260	59,309,892
Managing Director's salary and fees	2,427,243	3,050,500
Directors' fees	574,410	791,885
Depreciation and repair of bank's assets	255,515,344	262,042,581
Other expenses	448,037,789	337,708,142
Total operating expenses (B)	1,707,616,004	1,454,172,518
Profit before provision (C=A-B)	1,917,824,499	2,734,508,621
Provision for loans and advances/investments		
General provision	304,386,942	382,482,489
Specific provision	(434,188,867)	(40,662,545)
	(129,801,925)	341,819,944
Provision for diminution in value of investments	173,643,917	131,500,000
Other provisions	(61,367,736)	180,898,867
Total provision (D)	(17,525,744)	654,218,811
Total profit before taxation (E=C-D)	1,935,350,243	2,080,289,810
Provision for taxation		
Current	465,755,642	526,173,781
Deferred	(670,054)	2,200,000
	465,085,588	528,373,781
Net profit after taxation	1,470,264,655	1,551,916,029
Net profit after taxation attributable to:		
Equity holders' of the Bank	1,470,250,083	1,551,836,567
Non-controlling interest	14,572	79,462
Net profit after taxation	1,470,264,655	1,551,916,029
Appropriations		
Statutory reserve	-	-
Start-up fund	14,656,295	11,901,828
	14,656,295	11,901,828
Retained surplus during the period	1,455,608,360	1,540,014,201
Earnings per share (par value Taka 10)	1.19	1.26

5


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary