


Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
as at 30 September 2018

| | Note | Provisional and unaudited | |
|---|------|---------------------------|------------------------|
| | | 30 Sep 2018 | 31 Dec 2017 |
| | | Taka | Taka |
| PROPERTY AND ASSETS | | | |
| Cash | | | |
| In hand (including foreign currencies) | | 3,759,879,432 | 3,010,982,975 |
| Balance with Bangladesh Bank and its agent banks (including foreign currencies) | | 15,803,469,360 | 17,968,153,354 |
| | | 19,563,348,792 | 20,979,136,329 |
| Balance with other banks and financial institutions | | | |
| In Bangladesh | | 3,306,883,030 | 3,196,881,943 |
| Outside Bangladesh | | 3,681,172,446 | 1,082,725,811 |
| | | 6,988,055,476 | 4,279,607,754 |
| Money at call and on short notice | | 5,046,300,000 | 3,643,950,000 |
| Investments | | | |
| Government | | 49,039,980,491 | 50,204,799,973 |
| Others | | 12,851,223,432 | 12,706,244,499 |
| | | 61,891,203,923 | 62,911,044,472 |
| Loans and advances/investments | 2 | | |
| Loans, cash credit, overdrafts etc./investments | | 246,410,367,386 | 223,657,502,019 |
| Bills purchased and discounted | | 13,607,188,294 | 10,659,214,310 |
| | | 260,017,555,680 | 234,316,716,329 |
| Fixed assets including premises, furniture and fixtures | | 9,308,544,857 | 9,321,796,126 |
| Other assets | | 4,171,509,399 | 3,835,803,180 |
| Non-banking assets | | - | - |
| Total assets | | 366,986,518,128 | 339,288,054,190 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions and agents | | | |
| Subordinated bond | | 12,400,000,000 | 7,400,000,000 |
| Other borrowings | | 11,013,731,975 | 10,181,648,728 |
| | | 23,413,731,975 | 17,581,648,728 |
| Deposits and other accounts | 3 | | |
| Current/Al-wadeeah current accounts and other accounts | | 41,043,843,799 | 35,511,525,367 |
| Bills payable | | 2,957,592,515 | 4,933,769,345 |
| Savings bank/Mudaraba savings bank deposits | | 25,873,432,331 | 23,896,582,534 |
| Fixed deposits/Mudaraba fixed deposits | | 214,181,682,291 | 205,486,197,802 |
| | | 284,056,560,936 | 269,828,075,048 |
| Other liabilities | | 31,246,606,804 | 26,044,632,850 |
| Total liabilities | | 338,716,889,715 | 313,454,356,626 |
| Capital/shareholders' equity | 4 | | |
| Paid up capital | | 10,544,927,020 | 9,169,501,760 |
| Statutory reserve | | 10,010,866,463 | 9,170,000,000 |
| Revaluation reserve | | 4,504,958,728 | 4,534,239,054 |
| Other reserve | | 247,650,000 | 247,650,000 |
| Foreign currency translation reserve | | (27,434,769) | (14,142,765) |
| Retained earnings | | 2,978,545,910 | 2,716,398,712 |
| | | 28,259,513,352 | 25,823,646,761 |
| Total shareholders' equity | | 10,115,061 | 10,050,803 |
| Non-controlling interest | | - | - |
| Total liabilities and shareholders' equity | | 366,986,518,128 | 339,288,054,190 |
| OFF-BALANCE SHEET ITEMS | | | |
| Contingent liabilities | | | |
| Acceptances and endorsements | | 62,387,333,387 | 57,138,532,985 |
| Letters of guarantee | | 19,115,205,706 | 15,924,963,164 |
| Irrevocable letters of credit | | 44,054,536,574 | 44,195,137,436 |
| Bills for collection | | 25,554,603,751 | 22,666,586,856 |
| Other contingent liabilities | | 1,031,359,000 | 1,744,473,000 |
| Total contingent liabilities | | 152,143,038,417 | 141,669,693,441 |
| Other commitments | | | |
| Documentary credits and short term trade-related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | 827,101,200 |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| | | - | 827,101,200 |
| Total other commitments | | 152,143,038,417 | 142,496,794,641 |
| Total off-balance sheet items including contingent liabilities | | 152,143,038,417 | 142,496,794,641 |


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the period ended 30 September 2018

| Note | Provisional and unaudited | | | |
|---|---------------------------------|---------------------------------|----------------------------------|----------------------------------|
| | Jan 01, 2018 to Sep 30, 2018 | Jan 01, 2017 to Sep 30, 2017 | July 01, 2018 to Sep 30, 2018 | July 01, 2017 to Sep 30, 2017 |
| | Taka | Taka | Taka | Taka |
| Interest income/profit on investments | 17,484,855,089 | 12,407,339,365 | 6,106,293,352 | 4,351,559,234 |
| Interest paid/profit shared on deposits and borrowings etc. | (13,993,470,735) | (9,762,041,020) | (4,902,895,873) | (3,352,136,204) |
| Net interest income/net profit on investments | 3,491,384,354 | 2,645,298,345 | 1,203,397,479 | 999,423,030 |
| Investment income | 3,761,777,192 | 4,191,110,272 | 1,386,503,573 | 1,451,033,626 |
| Commission, exchange and brokerage | 2,702,674,265 | 2,489,289,118 | 926,975,941 | 812,755,622 |
| Other operating income | 655,549,213 | 627,334,694 | 206,457,550 | 248,950,265 |
| | 7,120,000,670 | 7,307,734,083 | 2,519,937,064 | 2,512,739,513 |
| Total operating income (A) | 10,611,385,024 | 9,953,032,428 | 3,723,334,543 | 3,512,162,543 |
| Salaries and allowances | 1,342,522,373 | 1,315,394,072 | 482,496,637 | 521,234,614 |
| Rent, taxes, insurance, electricity, etc. | 742,869,834 | 660,038,129 | 247,053,492 | 233,052,083 |
| Legal expenses | 1,073,089 | 1,384,154 | 215,239 | 185,347 |
| Postage, stamp, telecommunication, etc. | 145,506,893 | 143,680,566 | 47,232,630 | 51,795,952 |
| Stationery, printing, advertisements, etc. | 119,069,260 | 109,056,845 | 42,091,938 | 34,997,142 |
| Managing Director's salary and fees | 7,721,500 | 7,686,923 | 2,685,500 | 2,685,500 |
| Directors' fees | 2,062,099 | 2,361,946 | 512,749 | 561,371 |
| Auditors' fees | 750,000 | 1,095,000 | 250,000 | 750,000 |
| Depreciation and repair | 328,959,378 | 325,865,393 | 112,480,467 | 119,287,834 |
| Other expenses | 946,915,335 | 864,268,550 | 327,773,224 | 326,419,846 |
| Total operating expenses (B) | 3,637,449,761 | 3,430,831,578 | 1,262,791,876 | 1,290,969,690 |
| Profit before provision (C=A-B) | 6,973,935,263 | 6,522,200,850 | 2,460,542,667 | 2,221,192,853 |
| Provision for loans and advances/investments | | | | |
| General provision | (111,110,024) | 814,200,000 | (99,600,000) | 241,200,000 |
| Specific provision | 2,486,788,908 | 955,000,000 | 1,316,303,191 | 220,000,000 |
| | 2,375,678,885 | 1,769,200,000 | 1,216,703,191 | 461,200,000 |
| Provision for diminution in value of investments | 477,472,879 | (231,853,418) | (130,835,682) | (329,277,916) |
| Other provisions | (170,000,000) | 200,800,000 | 37,200,000 | 88,800,000 |
| | 2,683,151,763 | 1,738,146,582 | 1,123,067,509 | 220,722,084 |
| Total provision (D) | 2,683,151,763 | 1,738,146,582 | 1,123,067,509 | 220,722,084 |
| Total profit before taxation (E=C-D) | 4,290,783,500 | 4,784,054,268 | 1,337,475,158 | 2,000,470,769 |
| Provision for taxation | | | | |
| Current | 1,858,995,161 | 2,407,725,305 | 451,405,806 | 811,151,640 |
| Deferred | (40,000,000) | 9,622,000 | 4,000,000 | 9,622,000 |
| | 1,818,995,161 | 2,417,347,305 | 455,405,806 | 820,773,640 |
| Net profit after taxation | 2,471,788,339 | 2,366,706,963 | 882,069,352 | 1,179,697,130 |
| Net profit after taxation attributable to: | | | | |
| Equity holders' of the Bank | 2,471,724,081 | 2,366,584,588 | 882,009,620 | 1,179,395,394 |
| Non-controlling interest | 64,258 | 122,375 | 59,732 | 301,736 |
| Net profit after taxation | 2,471,788,339 | 2,366,706,963 | 882,069,352 | 1,179,697,130 |
| Appropriations | | | | |
| Statutory reserve | 840,866,463 | - | 257,605,545 | - |
| | 840,866,463 | - | 257,605,545 | - |
| Retained surplus during the period | 1,630,921,877 | 2,366,706,963 | 624,463,807 | 1,179,697,130 |
| Earnings per share (par value Taka 10) | 2.34 | 2.24 | 0.84 | 1.12 |


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 30 September 2018

Provisional and unaudited

| Particulars | Paid up capital | Statutory reserve | Revaluation reserve | Other reserves | Translation reserve | Retained earnings | Total | Non-controlling interest | Total equity of the Group |
|--|-----------------|-------------------|---------------------|----------------|---------------------|-------------------|----------------|--------------------------|---------------------------|
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| Balance as at 1 January 2018 | 9,169,501,760 | 9,170,000,000 | 4,534,239,054 | 247,650,000 | (14,142,765) | 2,716,398,712 | 25,823,646,761 | 10,050,803 | 25,833,697,564 |
| Changes in accounting policy/ Prior year adjustments | - | - | - | - | - | - | - | - | - |
| Restated balance | 9,169,501,760 | 9,170,000,000 | 4,534,239,054 | 247,650,000 | (14,142,765) | 2,716,398,712 | 25,823,646,761 | 10,050,803 | 25,833,697,564 |
| Surplus/deficit on account of revaluation of properties | - | - | - | - | - | - | - | - | - |
| Surplus/deficit on account of revaluation of investments | - | - | (29,280,325) | - | (13,292,004) | - | (29,280,325) | - | (29,280,325) |
| Currency translation differences | - | - | - | - | (13,292,004) | 6,714,839 | (6,577,165) | - | (6,577,165) |
| Net gains and losses not recognized in the income statement | - | - | (29,280,325) | - | (13,292,004) | 6,714,839 | (35,857,490) | - | (35,857,490) |
| Net profit for the period | - | - | - | - | - | 2,471,724,081 | 2,471,724,081 | 64,258 | 2,471,788,339 |
| Cash dividend | - | - | - | - | - | - | - | - | - |
| Issue of share capital/ Bonus share | 1,375,425,259 | - | - | - | - | (1,375,425,259) | - | - | - |
| Appropriation made during the period | - | - | - | - | - | (840,866,463) | - | - | - |
| Statutory reserve | - | 840,866,463 | - | - | - | - | - | - | - |
| Balance as at 30 September 2018 | 10,544,927,020 | 10,010,866,463 | 4,504,958,728 | 247,650,000 | (27,434,769) | 2,978,545,910 | 28,259,513,352 | 10,115,061 | 28,269,628,413 |
| Balance as at 30 September 2017 | 9,169,501,760 | 9,170,000,000 | 4,604,199,400 | 247,650,000 | (21,454,375) | 3,739,365,080 | 26,909,261,865 | 10,125,535 | 26,919,387,400 |

Southeast Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement

for the period ended 30 September 2018

| | Provisional and unaudited | |
|---|---------------------------|-------------------------|
| | 30 Sep 2018 | 30 Sep 2017 |
| | Taka | Taka |
| A. Cash flows from operating activities: | | |
| Interest receipts in cash | 21,107,868,721 | 16,570,493,233 |
| Interest payments | (11,179,124,194) | (7,748,966,218) |
| Dividend receipts | 117,540,413 | 191,126,834 |
| Fees and commission receipts in cash | 2,702,674,265 | 2,489,289,118 |
| Recoveries on loans previously written-off | 279,321,115 | 35,716,081 |
| Cash payments to employees | (1,350,243,873) | (1,323,080,995) |
| Cash payments to suppliers | (100,418,899) | (130,121,715) |
| Income taxes paid | (1,572,453,276) | (1,919,081,835) |
| Receipts from other operating activities | 655,059,762 | 591,515,883 |
| Payments for other operating activities | (1,886,901,738) | (1,673,828,021) |
| Operating profit before changes in operating assets and liabilities (i) | 8,773,322,298 | 7,083,062,363 |
| Increase (decrease) in operating assets and liabilities | | |
| Sale of trading securities | 1,050,921,356 | 1,816,635,912 |
| Purchase of trading securities | (926,132,928) | (6,884,917,361) |
| Loans and advances to customers | (25,709,678,745) | (25,880,670,209) |
| Other assets | (340,105,358) | (819,600,261) |
| Deposits from other banks | 832,083,247 | 2,336,813,625 |
| Deposits from customers | 11,501,363,772 | 16,355,996,129 |
| Other liabilities | 585,348,058 | 802,487,503 |
| Cash generated from (used in) operating assets and liabilities (ii) | (13,006,200,598) | (12,273,254,661) |
| Net cash from operating activities (A=i+ii) | (4,232,878,300) | (5,190,192,298) |
| B. Cash flows from investing activities: | | |
| Proceeds from sale of securities | 37,120,009,929 | 62,330,424,877 |
| Payments for purchase of securities | (33,970,552,660) | (58,246,033,180) |
| Purchase of fixed assets | (233,092,672) | (662,154,819) |
| Sale of fixed assets | 489,451 | (1,950,476) |
| Net cash used in investing activities (B) | 2,916,854,049 | 3,420,286,402 |
| C. Cash flows from financing activities: | | |
| Dividends paid | - | (1,833,900,352) |
| Receipts from issue of loan capital & debt security | 5,000,000,000 | - |
| Payments for redemption of loan capital & debt security | - | - |
| Payment against lease obligation | (8,204,713) | - |
| Receipts from issue of ordinary shares | - | - |
| Net cash used in financing activities (C) | 4,991,795,287 | (1,833,900,352) |
| D. Net increase (decrease) in cash and cash equivalents (A+B+C) | 3,675,771,036 | (3,603,806,248) |
| E. Effects of exchange rate changes on cash and cash equivalents | 19,558,409 | 10,619,837 |
| F. Cash and cash equivalents at beginning of the period | 28,907,035,123 | 27,147,986,883 |
| G. Cash and cash equivalents at end of the period (D+E+F) | 32,602,364,568 | 23,554,800,472 |
| Cash and cash equivalents at end of the period represents | | |
| Cash in hand (including foreign currencies) | 3,759,879,432 | 2,959,217,141 |
| Balance with Bangladesh Bank and its agent banks (including foreign currencies) | 15,803,469,360 | 16,523,441,766 |
| Balance with other banks and financial institutions | 6,988,055,476 | 2,763,251,166 |
| Money at call and on short notice | 5,046,300,000 | 1,304,100,000 |
| Treasury bills | 998,955,500 | - |
| Prize bond | 5,704,800 | 4,790,400 |
| | 32,602,364,568 | 23,554,800,472 |

Southeast Bank Limited
Balance Sheet
as at 30 September 2018

PROPERTY AND ASSETS

Cash

In hand (including foreign currencies)
Balance with Bangladesh Bank and its agent banks
(including foreign currencies)

Balance with other banks and financial institutions

In Bangladesh
Outside Bangladesh

Money at call and on short notice

Investments

Government
Others

Loans and advances/investments

Loans, cash credit, overdrafts etc./investments
Bills purchased and discounted

Fixed assets including premises, furniture and fixtures

Other assets

Non - banking assets

Total assets

LIABILITIES AND CAPITAL

Liabilities

Borrowings from other banks, financial institutions and agents

Subordinated bond
Other borrowings

Deposits and other accounts

Current/Al-wadeeah current accounts and other accounts
Bills payable
Savings bank/Mudaraba savings bank deposits
Fixed deposits/Mudaraba fixed deposits

Other liabilities

Total liabilities

Capital/shareholders' equity

Paid up capital
Statutory reserve
Revaluation reserve
Other reserve
Retained earnings

Total shareholders' equity

Total liabilities and shareholders' equity

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities
Total contingent liabilities

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Total other commitments

Total off-balance sheet items including contingent liabilities

| Provisional and unaudited | |
|---------------------------|-----------------|
| 30 Sep 2018 | 31 Dec 2017 |
| Taka | Taka |
| 3,757,045,557 | 3,010,980,173 |
| 15,803,469,360 | 17,968,153,354 |
| 19,560,514,917 | 20,979,133,527 |
| 3,306,883,030 | 3,196,881,943 |
| 3,492,954,898 | 965,226,853 |
| 6,799,837,928 | 4,162,108,796 |
| 5,046,300,000 | 3,643,950,000 |
| 49,039,980,491 | 50,204,799,973 |
| 10,162,334,996 | 10,118,368,557 |
| 59,202,315,487 | 60,323,168,530 |
| 243,916,493,076 | 221,191,785,619 |
| 13,607,188,294 | 10,659,214,310 |
| 257,523,681,370 | 231,850,999,929 |
| 8,719,781,381 | 8,708,569,268 |
| 9,647,200,907 | 9,241,315,075 |
| - | - |
| 366,499,631,991 | 338,909,245,125 |

| | |
|-----------------|-----------------|
| 12,400,000,000 | 7,400,000,000 |
| 10,949,079,604 | 10,181,648,728 |
| 23,349,079,604 | 17,581,648,728 |
| 41,036,404,536 | 35,516,538,988 |
| 2,957,592,515 | 4,933,769,345 |
| 25,873,432,331 | 23,896,582,534 |
| 214,181,682,291 | 205,486,197,802 |
| 284,049,111,672 | 269,833,088,669 |
| 30,968,378,309 | 25,732,763,716 |
| 338,366,569,585 | 313,147,501,113 |
| 10,544,927,020 | 9,169,501,760 |
| 10,010,866,463 | 9,170,000,000 |
| 4,504,958,728 | 4,534,239,054 |
| 247,650,000 | 247,650,000 |
| 2,824,660,195 | 2,640,353,198 |
| 28,133,062,406 | 25,761,744,012 |
| 366,499,631,991 | 338,909,245,125 |

| | |
|-----------------|-----------------|
| 62,387,333,387 | 57,138,532,985 |
| 19,115,205,706 | 15,924,963,164 |
| 44,054,536,574 | 44,195,137,436 |
| 25,554,603,751 | 22,666,586,856 |
| 1,031,359,000 | 1,744,473,000 |
| 152,143,038,417 | 141,669,693,441 |
| - | - |
| - | 827,101,200 |
| - | - |
| - | 827,101,200 |
| 152,143,038,417 | 142,496,794,641 |

Chairman

Director

Managing Director

Chief Financial Officer (Acting)


Company Secretary


Southeast Bank Limited

Profit and Loss Account

For the period ended 30 September 2018

| | Provisional and unaudited | | | |
|---|---------------------------------|---------------------------------|----------------------------------|----------------------------------|
| | Jan 01, 2018 to Sep 30, 2018 | Jan 01, 2017 to Sep 30, 2017 | July 01, 2018 to Sep 30, 2018 | July 01, 2017 to Sep 30, 2017 |
| | Taka | Taka | Taka | Taka |
| Interest income/profit on investments | 17,464,743,030 | 12,367,650,420 | 6,095,099,940 | 4,386,996,878 |
| Interest paid/profit shared on deposits and borrowings etc. | (13,992,105,503) | (9,767,316,570) | (4,901,420,016) | (3,352,136,204) |
| Net interest income/net profit on investments | 3,472,637,527 | 2,600,333,850 | 1,193,679,924 | 1,034,860,674 |
| Investment income | 3,714,609,624 | 4,131,752,937 | 1,351,151,683 | 1,396,273,348 |
| Commission, exchange and brokerage | 2,618,034,575 | 2,411,373,903 | 904,486,422 | 789,398,454 |
| Other operating income | 623,224,485 | 551,880,532 | 192,692,338 | 200,266,393 |
| | 6,955,868,684 | 7,095,007,371 | 2,448,330,444 | 2,385,938,195 |
| Total operating income (A) | 10,428,506,211 | 9,695,341,222 | 3,642,010,368 | 3,420,798,869 |
| Salaries and allowances | 1,317,204,021 | 1,295,315,166 | 473,882,871 | 513,993,310 |
| Rent, taxes, insurance, electricity, etc. | 727,710,358 | 649,249,225 | 241,731,358 | 228,914,058 |
| Legal expenses | 1,066,900 | 1,162,932 | 215,325 | 126,733 |
| Postage, stamp, telecommunication, etc. | 144,573,157 | 143,068,215 | 46,980,558 | 51,595,673 |
| Stationery, printing, advertisements, etc. | 117,170,684 | 107,799,178 | 41,438,929 | 34,641,017 |
| Managing Director's salary and fees | 7,721,500 | 7,686,923 | 2,685,500 | 2,685,500 |
| Directors' fees | 1,894,099 | 2,231,946 | 480,749 | 561,371 |
| Auditors' fees | 750,000 | 1,095,000 | 250,000 | 750,000 |
| Depreciation and repair of bank's assets | 303,291,638 | 283,501,933 | 103,837,283 | 102,521,965 |
| Other expenses | 919,639,778 | 842,258,889 | 319,412,563 | 220,541,156 |
| Total operating expenses (B) | 3,541,022,135 | 3,333,369,407 | 1,230,915,136 | 1,156,330,784 |
| Profit before provision (C=A-B) | 6,887,484,076 | 6,361,971,815 | 2,411,095,232 | 2,264,468,085 |
| Provision for loans and advances/investments | | | | |
| General provision | (111,110,024) | 814,200,000 | (99,600,000) | 241,200,000 |
| Specific provision | 2,486,788,908 | 955,000,000 | 1,316,303,191 | 220,000,000 |
| | 2,375,678,885 | 1,769,200,000 | 1,216,703,191 | 461,200,000 |
| Provision for diminution in value of investments | 477,472,879 | (281,628,151) | (130,835,682) | (199,964,220) |
| Other provisions | (170,000,000) | 200,800,000 | 37,200,000 | 88,800,000 |
| Total provision (D) | 2,683,151,763 | 1,688,371,849 | 1,123,067,509 | 350,035,780 |
| Total profit before taxation (C-D) | 4,204,332,313 | 4,673,599,966 | 1,288,027,723 | 1,914,432,305 |
| Provision for taxation | | | | |
| Current | 1,850,000,000 | 2,390,378,000 | 445,000,000 | 802,378,000 |
| Deferred | (40,000,000) | 9,622,000 | 4,000,000 | 9,622,000 |
| | 1,810,000,000 | 2,400,000,000 | 449,000,000 | 812,000,000 |
| Net profit after taxation | 2,394,332,313 | 2,273,599,966 | 839,027,723 | 1,102,432,305 |
| Appropriations | | | | |
| Statutory reserve | 840,866,463 | - | 257,605,545 | - |
| | 840,866,463 | - | 257,605,545 | - |
| Retained surplus during the period | 1,553,465,851 | 2,273,599,966 | 581,422,178 | 1,102,432,305 |
| Earnings per share (par value Taka 10) | 2.27 | 2.16 | 0.80 | 1.05 |


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited

Statement of Changes in Equity

For the period ended 30 September 2018

Provisional and unaudited

| Particulars | Paid up capital | Statutory reserve | Revaluation reserve | Other reserves | Retained earnings | Total |
|--|-----------------|-------------------|---------------------|----------------|-------------------|----------------|
| | Taka | Taka | Taka | Taka | Taka | Taka |
| Balance as at 1 January 2018 | 9,169,501,760 | 9,170,000,000 | 4,534,239,054 | 247,650,000 | 2,640,353,198 | 25,761,744,012 |
| Changes in accounting policy/ prior year adjustments | - | - | - | - | - | - |
| Restated balance | 9,169,501,760 | 9,170,000,000 | 4,534,239,054 | 247,650,000 | 2,640,353,198 | 25,761,744,012 |
| Surplus/deficit on account of revaluation of properties | - | - | - | - | - | - |
| Surplus/deficit on account of revaluation of investments | - | - | (29,280,325) | - | 6,266,405 | (29,280,325) |
| Currency translation differences | - | - | - | - | 6,266,405 | 6,266,405 |
| Net gains and losses not recognized in the income statement | - | - | (29,280,325) | - | 6,266,405 | (23,013,920) |
| Net profit for the period | - | - | - | - | 2,394,332,313 | 2,394,332,313 |
| Cash dividend | - | - | - | - | - | - |
| Issue of share capital/ Bonus share | 1,375,425,259 | - | - | - | (1,375,425,259) | - |
| Appropriation made during the period | - | 840,866,463 | - | - | (840,866,463) | - |
| Statutory reserve | - | - | - | - | - | - |
| Balance as at 30 September 2018 | 10,544,927,020 | 10,010,866,463 | 4,504,958,728 | 247,650,000 | 2,824,660,195 | 28,133,062,406 |
| Balance as at 30 September 2017 | 9,169,501,760 | 9,170,000,000 | 4,604,199,400 | 247,650,000 | 3,619,648,774 | 26,810,999,934 |

Southeast Bank Limited
Cash Flow Statement
for the period ended 30 September 2018

| | Provisional and unaudited | |
|---|---------------------------|-------------------------|
| | 30 Sep 2018 | 30 Sep 2017 |
| | Taka | Taka |
| A. Cash flows from operating activities: | | |
| Interest receipts in cash | 21,087,756,661 | 16,530,804,288 |
| Interest payment | (11,177,758,962) | (7,754,241,768) |
| Dividend receipts | 87,191,614 | 154,187,034 |
| Fees and commission receipts in cash | 2,618,034,575 | 2,411,373,903 |
| Recoveries on Loans previously written-off | 279,321,115 | 35,716,081 |
| Cash payments to employees | (1,324,925,521) | (1,303,002,089) |
| Cash payments to suppliers | (98,520,323) | (128,864,048) |
| Income taxes paid | (1,492,341,343) | (1,905,578,340) |
| Receipts from other operating activities | 622,735,034 | 516,061,721 |
| Payments for other operating activities | (1,858,045,635) | (1,637,714,299) |
| Operating profit before changes in operating assets and liabilities (i) | 8,743,447,216 | 6,918,742,483 |
| Increase (decrease) in operating assets and liabilities | | |
| Sale of trading securities | 1,050,921,356 | 1,816,635,912 |
| Purchase of trading securities | (926,132,928) | (6,663,654,508) |
| Loans and advances to customers | (25,681,520,835) | (25,769,503,976) |
| Other assets | (348,985,015) | (880,033,622) |
| Deposits from other banks | 767,430,876 | 2,344,501,444 |
| Deposits from customers | 11,488,910,887 | 15,797,185,718 |
| Other liabilities | 612,722,200 | 878,397,933 |
| Cash generated from (used in) operating assets and liabilities (ii) | (13,036,653,459) | (12,476,471,098) |
| Net cash from operating activities (A=i+ii) | (4,293,206,243) | (5,557,728,615) |
| B. Cash flows from investing activities: | | |
| Proceeds from sale of securities | 37,120,009,929 | 62,330,424,877 |
| Payments for purchase of securities | (33,970,552,660) | (58,246,033,180) |
| Purchase of fixed assets | (233,022,387) | (336,665,766) |
| Sale of fixed assets | 489,451 | (1,950,476) |
| Net cash used in investing activities (B) | 2,916,924,334 | 3,745,775,455 |
| C. Cash flows from financing activities: | | |
| Receipts from issue of loan capital & debt security | - | - |
| Payments for redemption of loan capital & debt security | 5,000,000,000 | - |
| Dividends paid | - | (1,833,900,352) |
| Payment against lease obligation | (8,204,713) | - |
| Receipts from issue of ordinary shares | - | - |
| Net cash used in financing activities (C) | 4,991,795,287 | (1,833,900,352) |
| D. Net increase (decrease) in cash and cash equivalents (A+B+C) | 3,615,513,378 | (3,645,853,512) |
| E. Effects of exchange rate changes on cash and cash equivalents | 6,266,405 | 7,624,965 |
| F. Cash and cash equivalents at beginning of the period | 28,789,533,363 | 27,077,268,889 |
| G. Cash and cash equivalents at end of the period (D+E+F) | 32,411,313,145 | 23,439,040,343 |
| Cash and cash equivalents at end of the period represents | | |
| Cash in hand (including foreign currencies) | 3,757,045,557 | 2,956,795,031 |
| Balance with Bangladesh Bank and its agent banks (including foreign currencies) | 15,803,469,360 | 16,523,441,766 |
| Balance with other banks and financial institutions | 6,799,837,928 | 2,649,913,145 |
| Money at call and on short notice | 5,046,300,000 | 1,304,100,000 |
| Treasury bills | 998,955,500 | - |
| Prize bond | 5,704,800 | 4,790,400 |
| | 32,411,313,145 | 23,439,040,343 |

Southeast Bank Limited and its subsidiaries
Notes to the Financial Statements
As at and for the period ended 30 September 2018

1. Reporting entity

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2017.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its four subsidiaries Southeast Bank Capital Services Limited, Southeast Financial Services (UK) Limited, Southeast Financial Services (Australia) Pty Limited, Southeast Exchange Company (South Africa) Pty Limited, for the period ended on September 30, 2018.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

| | 30 September 2018 | 31 December 2017 |
|---|-------------------|------------------|
| | Taka | Taka |
| 2 Consolidated Loans and advances/investments | | |
| Loans, cash credit, overdrafts etc./investments | | |
| Southeast Bank Limited | 243,916,493,076 | 221,191,785,619 |
| Southeast Bank Capital Services Limited | 2,493,874,310 | 2,465,716,400 |
| | 246,410,367,386 | 223,657,502,019 |
| Less: Inter company balance eliminated | - | - |
| | 246,410,367,386 | 223,657,502,019 |
| Bills purchased and discounted | | |
| Southeast Bank Limited | 13,607,188,294 | 10,659,214,310 |
| Southeast Bank Capital Services Limited | - | - |
| | 13,607,188,294 | 10,659,214,310 |
| | 260,017,555,680 | 234,316,716,329 |
| 3 Consolidated deposits and other accounts | | |
| Current/Al-wadeeah current accounts and other accounts | | |
| Southeast Bank Limited | 41,036,404,536 | 35,516,538,988 |
| Southeast Bank Capital Services Limited | 33,865,521 | 27,524,421 |
| | 41,070,270,057 | 35,544,063,409 |
| Less: Inter company balance eliminated | 26,426,257 | 32,538,042 |
| | 41,043,843,799 | 35,511,525,367 |
| Bills payable | | |
| Southeast Bank Limited | 2,957,592,515 | 4,933,769,345 |
| Southeast Bank Capital Services Limited | - | - |
| | 2,957,592,515 | 4,933,769,345 |
| Savings bank/Mudaraba savings bank deposits | | |
| Southeast Bank Limited | 25,873,432,331 | 23,896,582,534 |
| Southeast Bank Capital Services Limited | - | - |
| | 25,873,432,331 | 23,896,582,534 |
| Fixed deposits/Mudaraba fixed deposits | | |
| Southeast Bank Limited | 214,181,682,291 | 205,486,197,802 |
| Southeast Bank Capital Services Limited | - | - |
| | 214,181,682,291 | 205,486,197,802 |
| Less: Inter company balance eliminated | - | - |
| | 214,181,682,291 | 205,486,197,802 |
| | 284,056,550,936 | 269,828,075,048 |

| | | 30 September 2018 | 31 December 2017 |
|---|---------------|-----------------------|-----------------------|
| | | Taka | Taka |
| 4 Share Capital | | | |
| Authorised | | | |
| <u>1,500,000,000</u> Ordinary shares of Tk 10 each | | <u>15,000,000,000</u> | <u>15,000,000,000</u> |
| Issued, subscribed and paid up | | | |
| 378,164,970 ordinary shares of Tk 10 each issued for cash | | 3,781,649,700 | 3,781,649,700 |
| 676,327,732 ordinary shares of Tk 10 each issued as bonus shares | | 6,763,277,320 | 5,387,852,060 |
| <u>1,054,492,702</u> | | <u>10,544,927,020</u> | <u>9,169,501,760</u> |
| Shareholders' Equity | | | |
| Paid up capital | | 10,544,927,020 | 9,169,501,760 |
| Statutory reserve | | 10,010,866,463 | 9,170,000,000 |
| Revaluation reserve | | 4,504,958,728 | 4,534,239,054 |
| Other reserve | | 247,650,000 | 247,650,000 |
| Foreign currency translation reserve | | (27,434,769) | (14,142,765) |
| Retained earnings | | 2,978,545,910 | 2,716,398,712 |
| | | <u>28,259,513,352</u> | <u>25,823,646,761</u> |
| 5 Net Asset Value (NAV) per share | | 30 September 2018 | 30 September 2017 |
| | | Taka | Taka |
| Net Asset Value (NAV) | | 28,259,513,352 | 26,909,261,865 |
| Number of ordinary shares outstanding | | 1,054,492,702 | 916,950,176 |
| Net Asset Value (NAV) per share | | 26.80 | 29.35 |
| 6 Earnings per share (Consolidated) | | Jan-Sep 2018 | Jan-Sep 2017 |
| | | Taka | Taka |
| Net profit after tax for the period ended 30 September (Taka) | 2,471,788,339 | 2,366,706,963 | 882,069,352 |
| Number of ordinary shares outstanding | 1,054,492,702 | 1,054,492,702 | 1,054,492,702 |
| Earnings per share (EPS) (Taka)* | 2.34 | 2.24 | 0.84 |
| | | July-Sep 2018 | July-Sep 2017 |
| | | Taka | Taka |
| Net profit after tax for the period ended 30 September (Taka) | 2,471,788,339 | 882,069,352 | 1,179,697,130 |
| Number of ordinary shares outstanding | 1,054,492,702 | 1,054,492,702 | 1,054,492,702 |
| Earnings per share (EPS) (Taka)* | 2.34 | 0.84 | 1.12 |
| * Earnings per share has been calculated in accordance with BAS 33: Earnings Per Share (EPS). Previous year's figures have been adjusted for the issue of bonus shares during the year. | | | |
| 7 Net Operating Cash Flow per share (NOCFPS) | | 30 September 2018 | 30 September 2017 |
| | | Taka | Taka |
| Net Operating Cash Flow | | (4,232,878,300) | (5,190,192,298) |
| Number of ordinary shares outstanding | | 1,054,492,702 | 916,950,176 |
| Net Operating Cash Flow per share (NOCFPS) | | (4.01) | (5.66) |

The financial statements of the period ended on 30 September 2018 are available in website of the bank. The address of the website is www.southeastbank.com.bd