

Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
as at 30 September 2019

Note	Provisional and unaudited		
	30 Sep 2019	31 Dec 2018	
	Taka	Taka	
PROPERTY AND ASSETS			
Cash			
	In hand (including foreign currencies)	4,179,956,157	3,598,852,097
	Balance with Bangladesh Bank and its agent banks (including foreign currencies)	18,489,837,153	17,916,575,574
		22,669,793,310	21,515,427,671
Balance with other banks and financial institutions			
	In Bangladesh	4,819,017,540	3,984,794,486
	Outside Bangladesh	2,037,111,923	2,449,639,553
		6,856,129,463	6,434,434,039
	Money at call and on short notice	4,498,970,000	6,897,100,000
Investments			
	Government	67,809,418,243	50,963,038,896
	Others	15,145,658,185	14,646,513,537
		82,955,076,428	65,609,552,433
	Loans and advances/investments	273,059,255,592	255,400,659,122
	Loans, cash credit, overdrafts etc./investments	15,635,979,843	12,270,968,683
	Bills purchased and discounted	288,695,235,435	267,671,627,805
		9,379,361,888	9,337,295,160
	Fixed assets including premises, furniture and fixtures	4,311,012,852	4,110,241,772
	Other assets	-	-
	Non-banking assets	-	-
	Total assets	419,365,579,376	381,575,678,880
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
	Subordinated bond	11,800,000,000	11,800,000,000
	Other borrowings	10,796,732,260	11,211,700,343
		22,596,732,260	23,011,700,343
	Deposits and other accounts	48,233,039,404	40,472,065,762
	Current/AI-wadeeah current accounts and other accounts	4,138,606,343	4,494,551,361
	Bills payable	29,919,087,571	27,259,920,347
	Savings bank/Mudaraba savings bank deposits	248,129,548,611	226,108,257,117
	Fixed deposits/Mudaraba fixed deposits	330,420,281,929	298,334,794,587
		35,208,659,591	32,102,455,720
	Total liabilities	388,225,673,780	353,448,950,650
	Capital/shareholders' equity	11,599,419,720	10,544,927,020
	Paid up capital	11,186,984,454	10,094,153,565
	Statutory reserve	4,247,934,447	4,360,801,902
	Revaluation reserve	247,650,000	247,650,000
	Other reserve	(22,740,605)	(28,918,605)
	Foreign currency translation reserve	3,870,571,866	2,898,043,836
	Retained earnings	31,129,819,882	28,116,657,718
	Total shareholders' equity	10,085,714	10,070,512
	Non-controlling interest	419,365,579,376	381,575,678,880
	Total liabilities and shareholders' equity	419,365,579,376	381,575,678,880
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
	Acceptances and endorsements	54,747,850,720	63,853,762,984
	Letters of guarantee	20,310,343,460	19,197,993,041
	Irrevocable letters of credit	38,872,295,900	36,374,559,306
	Bills for collection	24,436,053,521	24,664,926,813
	Other contingent liabilities	1,472,199,000	1,413,684,000
	Total contingent liabilities	139,838,742,601	145,504,926,144
Other commitments			
	Documentary credits and short term trade-related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	-
	Total other commitments	-	-
	Total off-balance sheet items including contingent liabilities	139,838,742,601	145,504,926,144


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited and its Subsidiaries


Consolidated Profit and Loss Account
For the period ended 30 September 2019


Note	Provisional and unaudited			
	Jan 01, 2019 to Sep 30, 2019	Jan 01, 2018 to Sep 30, 2018	July 01, 2019 to Sep 30, 2019	July 01, 2018 to Sep 30, 2018
	Taka	Taka	Taka	Taka
Interest income/profit on investments	19,788,438,921	17,484,855,089	6,965,713,901	6,106,293,352
Interest paid/profit shared on deposits and borrowings etc.	(16,245,982,004)	(13,993,470,735)	(5,761,624,765)	(4,902,895,873)
Net interest income/net profit on investments	3,542,456,917	3,491,384,354	1,204,089,136	1,203,397,479
Investment income	3,557,643,353	3,761,777,192	1,157,425,828	1,386,503,573
Commission, exchange and brokerage	2,865,791,330	2,702,674,265	977,271,138	926,975,941
Other operating income	694,563,758	655,549,213	202,703,056	206,457,550
	7,117,998,441	7,120,000,670	2,337,400,022	2,519,937,064
Total operating income (A)	10,660,455,358	10,611,385,024	3,541,489,158	3,723,334,543
Salaries and allowances	1,472,114,870	1,342,522,373	527,243,094	482,496,637
Rent, taxes, insurance, electricity, etc.	842,579,170	742,869,834	311,429,512	247,053,492
Legal expenses	1,613,518	1,073,089	1,061,038	215,239
Postage, stamp, telecommunication, etc.	132,504,095	145,506,893	43,740,965	47,232,630
Stationery, printing, advertisements, etc.	123,912,221	119,069,260	41,064,672	42,091,938
Managing Director's salary and fees	8,721,500	7,721,500	2,685,500	2,685,500
Directors' fees	2,181,664	2,062,099	685,394	512,749
Auditors' fees	750,000	750,000	250,000	250,000
Depreciation and repair	325,526,169	328,959,378	110,699,039	112,480,467
Other expenses	835,521,984	946,915,335	292,918,979	327,773,224
Total operating expenses (B)	3,745,425,191	3,637,449,761	1,331,778,193	1,262,791,876
Profit before provision (C=A-B)	6,915,030,167	6,973,935,263	2,209,710,965	2,460,542,667
Provision for loans and advances/investments				
General provision	257,596,000	(111,110,024)	12,496,000	(99,600,000)
Specific provision	995,619,219	2,486,788,908	480,756,122	1,316,303,191
	1,253,215,219	2,375,678,885	493,252,122	1,216,703,191
Provision for diminution in value of investments	232,100,000	477,472,879	124,207,150	(130,835,682)
Other provisions	(47,173,000)	(170,000,000)	(2,073,000)	37,200,000
Total provision (D)	1,438,142,219	2,683,151,763	615,386,272	1,123,067,509
Total profit before taxation (E=C-D)	5,476,887,948	4,290,783,500	1,594,324,693	1,337,475,158
Provision for taxation				
Current	2,208,541,637	1,858,995,161	904,052,852	451,405,806
Deferred	(7,500,000)	(40,000,000)	20,000,000	4,000,000
	2,201,041,637	1,818,995,161	924,052,852	455,405,806
Net profit after taxation	3,275,846,311	2,471,788,339	670,271,841	882,069,352
Net profit after taxation attributable to:				
Equity holders' of the Bank	3,275,831,109	2,471,724,081	670,272,285	882,009,620
Non-controlling interest	15,202	64,258	(444)	59,732
Net profit after taxation	3,275,846,311	2,471,788,339	670,271,841	882,069,352
Appropriations				
Statutory reserve	1,092,830,889	840,866,463	325,514,233	257,605,545
	1,092,830,889	840,866,463	325,514,233	257,605,545
Retained surplus during the period	2,183,015,422	1,630,921,877	344,757,608	624,463,807
Earnings per share (par value Taka 10)	2.82	2.13	0.58	0.76


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary