

Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2021

	Provisional and unaudited	
	Mar 2021	Dec 2020
Note	Taka	Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	3,932,378,554	3,474,367,542
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	12,771,351,496	17,956,897,600
	16,703,730,050	21,431,265,142
Balance with other banks and financial institutions		
In Bangladesh	3,302,858,159	2,108,724,666
Outside Bangladesh	3,082,614,831	2,550,530,377
	6,385,472,990	4,659,255,043
Money at call and on short notice		
	3,218,222,179	2,208,907,300
Investments		
Government	86,701,054,832	83,226,359,543
Others	13,452,061,365	13,847,533,919
	100,153,116,197	97,073,893,462
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	313,404,392,033	307,752,518,862
Bills purchased and discounted	11,996,488,980	14,498,943,318
	325,400,881,013	322,251,462,180
Fixed assets including premises, furniture and fixtures		
	9,673,118,421	9,714,971,217
Other assets		
	8,014,019,720	7,953,654,253
Non-banking assets		
	-	-
Total assets	469,548,560,570	465,293,408,597
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	13,600,000,000	13,600,000,000
Other borrowings	23,227,868,880	18,897,676,319
	36,827,868,880	32,497,676,319
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts	66,640,855,280	66,850,581,819
Bills payable	3,063,403,102	3,940,333,929
Savings bank/Mudaraba savings bank deposits	39,465,383,066	38,060,936,493
Fixed deposits/Mudaraba fixed deposits	247,057,295,876	250,684,079,440
	356,226,937,324	359,535,931,681
Other liabilities		
	45,277,286,362	43,545,833,362
Total liabilities	438,332,092,566	435,579,441,362
Capital/shareholders' equity		
Paid up capital	11,889,405,210	11,889,405,210
Statutory reserve	11,889,405,210	11,580,478,928
Revaluation reserve	4,730,338,370	4,672,526,139
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(6,364,094)	(1,919,103)
Retained earnings	2,455,761,250	1,315,624,550
	31,206,195,946	29,703,765,724
Total shareholders' equity	31,206,195,946	29,703,765,724
Non-controlling interest	10,272,058	10,201,511
Total liabilities and shareholders' equity	469,548,560,570	465,293,408,597
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	65,429,364,825	51,087,802,689
Letters of guarantee	18,190,958,682	17,143,765,567
Irrevocable letters of credit	44,233,517,441	37,175,740,943
Bills for collection	33,335,787,921	31,398,294,693
Other contingent liabilities	1,921,800,000	1,931,650,000
	163,111,428,869	138,737,253,891
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	163,111,428,869	138,737,253,891

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer (Acting)

Sd/-
Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the period ended 31 March 2021

Provisional and unaudited

	Mar 2021		Mar 2020	
	Note	Taka	Taka	Taka
Interest income/profit on investments		4,974,670,305		6,626,352,426
Interest paid/profit shared on deposits and borrowings etc.		(4,125,576,442)		(5,519,273,673)
Net interest income/net profit on investments		849,093,863		1,107,078,753
Investment income		1,547,642,339		1,349,534,013
Commission, exchange and brokerage		855,951,830		871,778,070
Other operating income		262,845,373		218,815,358
Total operating income (A)		3,515,533,405		3,547,206,194
Salaries and allowances		475,900,890		468,537,546
Rent, taxes, insurance, electricity, etc.		202,106,387		257,947,675
Legal expenses		173,875		753,525
Postage, stamp, telecommunication, etc.		44,443,869		46,309,902
Stationery, printing, advertisements, etc		41,061,541		47,173,907
Managing Director's salary and fees		2,350,500		2,350,500
Directors' fees		292,900		616,095
Auditors' fees		-		-
Depreciation and repair		208,464,348		126,029,161
Other expenses		266,330,420		325,097,783
Total operating expenses (B)		1,241,124,730		1,274,816,094
Profit before provision (C=A-B)		2,274,408,675		2,272,390,100
Provision for loans and advances/investments				
General provision		(426,557,263)		43,804,000
Specific provision		529,444,898		(144,092,727)
		102,887,635		(100,288,727)
Provision for diminution in value of investments		-		546,600,000
Other provisions		229,518,103		274,776,000
Total provision (D)		332,405,738		721,087,272
Total profit before taxation (E=C-D)		1,942,002,937		1,551,302,827
Provision for taxation				
Current		496,469,678		431,948,103
Deferred		391,696		(22,100,000)
		496,861,374		409,848,103
Net profit after taxation		1,445,141,563		1,141,454,724
Net profit after taxation attributable to:				
Equity holders' of the Bank		1,445,071,016		1,141,448,515
Non-controlling interest		70,547		6,209
Net profit after taxation		1,445,141,563		1,141,454,724
Appropriations				
Statutory reserve		308,926,282		307,702,758
		308,926,282		307,702,758
Retained surplus during the period		1,136,215,281		833,751,966
Earnings per share (par value Taka 10)	5	1.22		0.96

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer (Acting)

Sd/-
Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement

For the period ended 31 March 2021

	Provisional and unaudited	
	Mar 2021	Mar 2020
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	6,007,249,738	7,707,783,330
Interest payments	(4,036,064,898)	(4,549,062,402)
Dividend receipts	6,621,283	6,132,546
Fees and commission receipts in cash	855,951,830	871,778,070
Recoveries on loans previously written-off	101,061,702	98,154,727
Cash payments to employees	(478,251,390)	(470,888,046)
Cash payments to suppliers	(41,054,467)	(56,137,367)
Income taxes paid	(447,119,489)	(650,249,422)
Receipts from other operating activities	316,267,721	218,812,358
Payments for other operating activities	(231,576,530)	(660,356,440)
Operating profit before changes in operating assets and liabilities (i)	2,053,085,501	2,515,967,353
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	468,332,395	35,747,487
Purchase of trading securities	(633,809,715)	(335,810,537)
Loans and advances to customers	(3,148,756,833)	(6,221,577,919)
Other assets	343,212,609	(400,423,588)
Deposits from other banks	4,330,192,561	3,518,302,717
Deposits from customers	(3,214,374,382)	(4,020,008,107)
Other liabilities	1,253,907,883	1,630,669,218
Cash generated from (used in) operating assets and liabilities (ii)	(601,295,482)	(5,793,100,731)
Net cash flows from operating activities (a=i+ii)	1,451,790,019	(3,277,133,378)
B. Cash flows from investing activities:		
Proceeds from sale of securities	5,914,878,416	11,883,206,731
Payments for purchase of securities	(13,887,133,150)	(13,063,490,062)
Purchase of fixed assets	(171,813,682)	(179,395,362)
Sale proceeds of fixed assets	-	-
Cash generated from (used in) investing activities (b)	(8,144,068,416)	(1,359,678,694)
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	(55,245,004)	(10,481,344)
Receipts from issue of ordinary shares	-	-
Cash generated from (used in) financing activities (c)	(55,245,004)	(10,481,344)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	(6,747,523,401)	(4,647,293,415)
E. Effects of exchange rate changes on cash and cash equivalents	(4,401,318)	14,139,384
F. Cash and cash equivalents at beginning of the year	44,563,332,749	48,392,991,767
G. Cash and cash equivalents at end of the period (D+E+F)	37,811,408,029	43,759,837,735
Cash and cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	3,932,378,554	3,806,992,296
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	12,771,351,496	17,433,054,308
Balance with other banks and financial institutions	6,385,472,990	11,959,490,828
Money at call and on short notice	3,218,222,179	1,160,533,050
Treasury bills	11,497,942,110	9,391,809,753
Prize bond	6,040,700	7,957,500
	37,811,408,029	43,759,837,735

Southeast Bank Limited
Balance Sheet
As at 31 March 2021

	Provisional and unaudited	
	Mar 2021	Dec 2020
	Taka	Taka
<u>PROPERTY AND ASSETS</u>		
Cash		
In hand (including foreign currencies)	3,932,317,420	3,474,365,889
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	12,771,351,496	17,956,897,600
	16,703,668,916	21,431,263,489
Balance with other banks and financial institutions		
In Bangladesh	3,302,858,159	2,108,724,666
Outside Bangladesh	2,958,943,748	14,427,007,183
	6,261,801,907	4,535,731,849
Money at call and on short notice		
	3,218,222,179	2,208,907,300
Investments		
Government	86,701,054,832	83,226,359,543
Others	10,556,582,692	10,957,893,063
	97,257,637,524	94,184,252,606
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	311,448,507,959	305,869,215,552
Bills purchased and discounted	11,996,488,980	14,498,943,318
	323,444,996,939	320,368,158,870
Fixed assets including premises, furniture and fixtures		
	9,138,872,244	9,182,672,927
Other assets		
	13,422,792,416	13,171,388,606
Non - banking assets		
	-	-
Total assets	469,447,992,125	465,082,375,647
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	13,600,000,000	13,600,000,000
Other borrowings	23,227,868,880	18,897,676,319
	36,827,868,880	32,497,676,319
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts	66,564,530,900	66,764,534,952
Bills payable	3,063,403,102	3,940,333,929
Savings bank/Mudaraba savings bank deposits	39,465,383,066	38,060,936,493
Fixed deposits/Mudaraba fixed deposits	247,557,295,876	251,134,079,440
	356,650,612,944	359,899,884,814
Other liabilities		
	44,936,354,574	43,104,754,237
Total liabilities	438,414,836,398	435,502,315,370
Capital/shareholders' equity		
Paid up capital	11,889,405,210	11,889,405,210
Statutory reserve	11,889,405,210	11,580,478,928
Revaluation reserve	4,730,338,370	4,672,526,139
Other reserve	247,650,000	247,650,000
Retained earnings	2,276,356,937	1,190,000,000
Total shareholders' equity	31,033,155,727	29,580,060,277
Total liabilities and shareholders' equity	469,447,992,125	465,082,375,647
<u>OFF-BALANCE SHEET ITEMS</u>		
Contingent liabilities		
Acceptances and endorsements	65,429,364,825	51,087,802,689
Letters of guarantee	18,190,958,682	17,143,765,567
Irrevocable letters of credit	44,233,517,441	37,175,740,943
Bills for collection	33,335,787,921	31,398,294,693
Other contingent liabilities	1,921,800,000	1,931,650,000
Total contingent liabilities	163,111,428,869	138,737,253,892
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	163,111,428,869	138,737,253,892

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer (Acting)

Sd/-
Company Secretary

Southeast Bank Limited
Profit and Loss Account
For the period ended 31 March 2021

	<u>Provisional and unaudited</u>	
	Mar 2021	Mar 2020
	Taka	Taka
Interest income/profit on investments	4,967,378,378	6,621,913,048
Interest paid/profit shared on deposits and borrowings etc.	(4,130,032,692)	(5,525,917,423)
Net interest income/net profit on investments	837,345,686	1,095,995,625
Investment income	1,508,553,364	1,343,712,746
Commission, exchange and brokerage	833,463,172	856,547,745
Other operating income	254,584,270	212,668,224
	2,596,600,806	2,412,928,715
Total operating income (A)	3,433,946,492	3,508,924,340
Salaries and allowances	468,795,884	462,270,666
Rent, taxes, insurance, electricity, etc.	198,791,009	252,794,396
Legal expenses	173,875	753,525
Postage, stamp, telecommunication, etc.	44,271,850	46,188,943
Stationery, printing, advertisements, etc.	40,558,138	46,807,368
Managing Director's salary and fees	2,350,500	2,350,500
Directors' fees	292,900	560,095
Auditors' fees	-	-
Depreciation and repair of bank's assets	201,225,210	119,320,712
Other expenses	259,450,146	318,277,073
	1,215,909,512	1,249,323,278
Total operating expenses (B)	2,218,036,980	2,259,601,062
Profit before provision (C=A-B)		
Provision for loans and advances/investments		
General provision	(426,557,263)	43,804,000
Specific provision	529,444,898	(144,092,727)
	102,887,635	(100,288,727)
Provision for diminution in value of investments	-	546,600,000
Other provisions	229,518,103	274,776,000
	332,405,738	721,087,273
Total provision (D)	332,405,738	721,087,273
Total profit before taxation (C-D)	1,885,631,242	1,538,513,789
Provision for taxation		
Current	490,000,000	428,100,000
Deferred	391,696	(22,100,000)
	490,391,696	406,000,000
Net profit after taxation	1,395,239,546	1,132,513,789
Appropriations		
Statutory reserve	308,926,282	307,702,758
	308,926,282	307,702,758
Retained surplus during the period	1,086,313,264	824,811,031
Earnings per share (par value Taka 10)	1.17	0.95

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chief Financial Officer (Acting)

Sd/-
Company Secretary

Southeast Bank Limited
Cash Flow Statement
For the period ended 31 March 2021

	Mar 2021	Mar 2020
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	5,999,957,811	7,703,343,952
Interest payment	(4,082,124,524)	(4,442,112,300)
Dividend receipts	3,182,946	2,966,049
Fees and commission receipts in cash	833,463,172	856,547,745
Recoveries on Loans previously written-off	101,061,702	98,154,727
Cash payments to employees	(471,146,384)	(464,621,166)
Cash payments to suppliers	(40,551,064)	(56,193,442)
Income taxes paid	(448,593,874)	(524,285,619)
Receipts from other operating activities	308,006,618	212,665,224
Payments for other operating activities	(225,033,417)	(652,643,751)
Operating profit before changes in operating assets and liabilities (i)	1,978,222,986	2,733,821,418
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	468,332,395	35,747,487
Purchase of trading securities	(639,642,767)	(335,810,537)
Loans and advances to customers	(3,077,500,069)	(6,208,270,441)
Other assets	171,926,461	(357,582,912)
Deposits from other banks	4,330,192,561	3,518,302,717
Deposits from customers	(3,154,651,895)	(4,048,809,103)
Other liabilities	1,334,298,524	1,253,208,536
Cash generated from (used in) operating assets and liabilities (ii)	(567,044,789)	(6,143,214,254)
Net cash flows from operating activities (a=i+ii)	1,411,178,197	(3,409,392,836)
B. Cash flows from investing activities:		
Proceeds from sale of securities	5,942,473,622	12,083,206,731
Payments for purchase of securities	(13,887,133,150)	(13,063,490,062)
Purchase of fixed assets	(163,449,427)	(182,736,761)
Sale proceeds of fixed assets	-	-
Cash generated from (used in) investing activities (b)	(8,108,108,956)	(1,163,020,093)
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	(55,245,004)	(10,481,344)
Receipts from issue of ordinary shares	-	-
Cash generated from (used in) financing activities (c)	(55,245,004)	(10,481,344)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	(6,752,175,763)	(4,582,894,273)
E. Effects of exchange rate changes on cash and cash equivalents	43,673	540,425
F. Cash and cash equivalents at beginning of the year	44,439,807,902	48,252,038,214
G. Cash and cash equivalents at end of the period (D+E+F)	37,687,675,812	43,669,684,366
Cash and cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	3,932,317,420	3,806,847,666
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	12,771,351,496	17,433,054,308
Balance with other banks and financial institutions	6,261,801,907	11,869,482,089
Money at call and on short notice	3,218,222,179	1,160,533,050
Treasury bills	11,497,942,110	9,391,809,753
Prize bond	6,040,700	7,957,500
	37,687,675,812	43,669,684,366

Southeast Bank Limited
Statement of Changes in Equity
For the period ended 31 March 2021

Provisional and unaudited

Particulars	Paid up capital		Statutory reserve		Revaluation reserve		Other reserves		Retained earnings		Total	
	Taka		Taka		Taka		Taka		Taka		Taka	
Balance as at 1 January 2021	11,889,405,210		11,580,478,928		4,672,526,139		247,650,000		1,190,000,000		29,580,060,277	
Changes in accounting policy/ prior year adjustments	-		-		-		-		-		-	
Transfer to specific provision												
Restated balance	11,889,405,210		11,580,478,928		4,672,526,139		247,650,000		1,190,000,000		29,580,060,277	
Surplus/deficit on account of revaluation of properties	-		-		-		-		-		-	
Surplus/deficit on account of revaluation of investments	-		-		57,812,231		-		-		57,812,231	
Currency translation differences	-		-		-		-		43,673		43,673	
Net gains and losses not recognized in the income statement					57,812,231				43,673		57,855,904	
Net profit for the period	-		-		-		-		1,395,239,546		1,395,239,546	
Cash dividend	-		-		-		-		-		-	
Issue of share capital/ Bonus share	-		-		-		-		-		-	
Transfer to Southeast Bank Staff Welfare Trust	-		-		-		-		-		-	
Appropriation made during the period												
Statutory reserve			308,926,282						(308,926,282)			
Balance as at 31 March 2021	11,889,405,210		11,889,405,210		4,730,338,370		247,650,000		2,276,356,937		31,033,155,727	
Balance as at 31 March 2020	11,599,419,720		11,277,136,365		4,278,737,478		247,650,000		4,179,414,727		31,582,358,289	

Southeast Bank Limited and its subsidiaries
Notes to the Financial Statements
As at and for the period ended 31 March 2021

Corporate profile and significant Accounting policies

1. Reporting entity

Southeast Bank Limited (the “Bank”) is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the period ended on 31 March 2021 comprise the Bank and its subsidiaries (together referred to as the “Group” and individually as “Group entities”).

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2020.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries, Southeast Bank Capital Services Limited and Southeast Exchange Company (South Africa) Pty Limited, for the period ended on March 31, 2021.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	<u>31 Mar 2021</u>	<u>31 Dec 2020</u>
	<u>Taka</u>	<u>Taka</u>
2 Consolidated Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	311,448,507,959	305,869,215,552
Southeast Bank Capital Services Limited	1,955,884,074	1,883,303,310
	313,404,392,033	307,752,518,862
Bills purchased and discounted		
Southeast Bank Limited	11,996,488,980	14,498,943,318
	11,996,488,980	14,498,943,318
	325,400,881,013	322,251,462,180
3 Consolidated deposits and other accounts		
Current/AI-wadeeah current accounts and other accounts		
Southeast Bank Limited	66,564,530,900	66,764,534,952
Southeast Bank Capital Services Limited	109,450,078	110,261,276
	66,673,980,978	66,874,796,228
Less: Inter company balance eliminated	33,125,698	24,214,410
	66,640,855,280	66,850,581,819
Bills payable		
Southeast Bank Limited	3,063,403,102	3,940,333,929
	3,063,403,102	3,940,333,929
Savings bank/Mudaraba savings bank deposits		
Southeast Bank Limited	39,465,383,066	38,060,936,493
	39,465,383,066	38,060,936,493
Fixed deposits/Mudaraba fixed deposits		
Southeast Bank Limited	247,557,295,876	251,134,079,440
Less: Inter company balance eliminated	500,000,000	450,000,000
	247,057,295,876	250,684,079,440
	356,226,937,324	359,535,931,681

4 Share Capital	31 Mar 2021	31 Dec 2020
Authorised	Taka	Taka
<u>1,500,000,000</u> Ordinary shares of Tk 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
Issued, subscribed and paid up		
378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
<u>810,775,551</u> ordinary shares of Tk 10 each issued as bonus shares	<u>8,107,755,510</u>	<u>7,817,770,020</u>
<u>1,188,940,521</u>	<u>11,889,405,210</u>	<u>11,599,419,720</u>
Shareholders' Equity		
Paid up capital	11,889,405,210	11,889,405,210
Statutory reserve	11,889,405,210	11,580,478,928
Revaluation reserve	4,730,338,370	4,672,526,139
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(6,364,094)	(1,919,103)
Retained earnings	2,455,761,250	1,315,624,550
	<u>31,206,195,946</u>	<u>29,703,765,725</u>
	Mar 2021	Mar 2020
	Taka	Taka
5 Consolidated Earnings per share		
Net profit after tax for the period (Taka)	1,445,141,563	1,141,454,724
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
Earnings per share (EPS) (Taka)*	1.22	0.96
Earnings per share		
Net profit after tax for the period (Taka)	1,395,239,546	1,132,513,789
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
Earnings per share (EPS) (Taka)*	1.17	0.95
*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS). Previous year's figures have been restated for the issue of bonus shares. EPS increased due to non requirements of provision for diminution in value of investments in shares.		
	31 Mar 2021	31 Mar 2020
	Taka	Taka
6 Consolidated Net Asset Value (NAV) per share		
Net Asset Value (NAV)	31,206,195,946	31,644,378,604
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Asset Value (NAV) per share	26.25	27.28
Net Asset Value (NAV) per share		
Net Asset Value (NAV)	31,033,155,727	31,582,358,289
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Asset Value (NAV) per share	26.10	27.23
7 Consolidated Net Operating Cash Flow per share		
Net Operating Cash Flow	1,451,790,019	(3,277,133,378)
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Operating Cash Flow per share (NOCFPS)*	1.22	(2.83)
Net Operating Cash Flow per share		
Net Operating Cash Flow	1,411,178,197	(3,409,392,836)
Number of ordinary shares outstanding	1,188,940,521	1,159,941,972
Net Operating Cash Flow per share (NOCFPS)*	1.19	(2.94)

*Net operating cash flow per share (NOCFPS) increased due to decrease of disbursement of loans and increased of borrowings as compared to last year.

8 Reconciliation of effective tax rate	%	31 Mar 2021
		Taka
Profit before taxation as per profit and loss account		1,885,631,242
Income tax as per applicable tax rate	37.50%	707,111,716
Factors affecting the tax charge for current year		
Non deductible expenses	9.17%	172,842,753
Deductible expenses	-19.63%	(370,221,147)
Tax exempt income	-0.70%	(13,117,188)
Tax savings from reduced tax rates for dividend	-0.03%	(557,016)
Tax savings for capital loss	-0.32%	(6,059,118)
Change in taxable temporary difference	0.02%	391,696
Total income tax expenses	26.01%	490,391,696

9 Reconciliation of net profit with cash flows from operating activities

Particulars	31 Mar 2021	31 Mar 2020
	Taka	Taka
Profit before tax as per profit and loss accounts	1,885,631,242	1,538,513,789
Adjustment for non-cash items:		
Provision for loans and advances/investments	102,887,635	(100,288,727)
Provision for diminution in value of investments	-	546,600,000
Provision for off- balance sheet items	215,662,600	274,776,000
Depreciation of property, plant and equipment	101,952,995	99,331,426
Recoveries on Loans previously written-off	101,061,702	98,154,727
Foreign exchange gain/(loss)	43,673	540,425
Sale proceeds of the fixed assets	-	-
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(3,077,500,069)	(6,208,270,441)
Other operating assets	171,926,461	(357,582,912)
Deposits from other banks	4,330,192,561	3,518,302,717
Deposits from customers	(3,154,651,895)	(4,048,809,103)
Others operating liabilities	1,182,565,166	1,753,624,882
Income tax paid	(448,593,874)	(524,285,619)
Net cash flows from operating activities	1,411,178,197	(3,409,392,836)

The Financial Statements of the bank for first Quarter (Q1) ended on March 31, 2021 are available in website. The address of the website is www.southeastbank.com.bd