

Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 30 September 2022

	Provisional and unaudited	
	Sep 2022	Dec 2021
Note	Taka	Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	4,484,946,772	4,113,644,666
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	15,232,150,787	12,304,892,340
	19,717,097,559	16,418,537,006
Balance with other banks and financial institutions		
In Bangladesh	3,062,097,901	2,235,390,911
Outside Bangladesh	3,420,152,258	2,157,671,735
	6,482,250,159	4,393,062,646
Money at call and on short notice	9,756,300,000	8,530,100,000
Investments		
Government	94,335,118,766	98,940,999,803
Others	14,590,787,704	14,511,581,006
	108,925,906,470	113,452,580,809
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	337,503,976,997	324,324,465,098
Bills purchased and discounted	11,704,498,064	12,004,908,941
	349,208,475,061	336,329,374,039
Fixed assets including premises, furniture and fixtures	10,265,828,977	10,130,421,123
Other assets	6,670,408,223	6,587,883,942
Total assets	511,026,266,449	495,841,959,565
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	15,000,000,000	11,000,000,000
Other borrowings	17,447,195,539	26,936,484,757
	32,447,195,539	37,936,484,757
Deposits and other accounts		
Current/AI-wadeeah current accounts and other accounts	88,269,315,004	76,810,506,766
Bills payable	3,418,092,825	3,266,999,314
Savings bank/Mudaraba savings bank deposits	46,280,228,455	43,073,012,405
Fixed deposits/Mudaraba fixed deposits	248,623,168,085	253,550,247,155
	386,590,804,369	376,700,765,640
Other liabilities	59,511,820,948	51,206,997,399
Total liabilities	478,549,820,856	465,844,247,796
Capital/shareholders' equity		
Paid up capital	12,364,981,410	11,889,405,210
Statutory reserve	12,364,981,410	11,889,405,210
Revaluation reserve	4,306,068,002	4,334,027,577
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(3,913,717)	(9,717,597)
Retained earnings	3,186,060,674	1,636,562,805
Total shareholders' equity	32,465,827,779	29,987,333,205
Non-controlling interest	10,617,814	10,378,564
Total liabilities and shareholders' equity	511,026,266,449	495,841,959,565
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	81,903,155,302	79,185,082,988
Letters of guarantee	20,349,599,875	16,370,493,886
Irrevocable letters of credit	45,554,448,071	52,960,352,978
Bills for collection	48,894,426,620	41,371,426,945
Other contingent liabilities	1,868,664,000	1,869,264,000
Total contingent liabilities	198,570,293,868	191,756,620,797
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	198,570,293,868	191,756,620,797


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

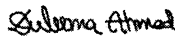
For the period ended 30 September 2022

Provisional and unaudited

Note	Jan 01 2022 to Sep 30 2022	Jan 01, 2021 to Sep 30, 2021	July 01, 2022 to Sep 30, 2022	July 01, 2021 to Sep 30, 2021
	Taka	Taka	Taka	Taka
Interest income/profit on investments	15,321,067,296	13,946,774,585	5,165,042,464	3,899,700,344
Interest paid/profit shared on deposits and borrowings etc.	(12,693,885,498)	(11,985,631,761)	(4,442,270,794)	(3,857,736,916)
Net interest income/net profit on investments	2,627,181,798	1,961,142,824	722,771,670	41,963,428
Investment income	4,897,524,488	4,764,061,040	1,703,841,611	1,586,853,146
Commission, exchange and brokerage	5,168,883,532	2,712,071,943	2,031,337,909	936,704,696
Other operating income	753,463,443	794,368,108	213,790,391	226,955,538
Total operating income (A)	10,819,871,463	8,270,501,091	3,948,969,911	2,750,513,380
Salaries and allowances	1,840,109,708	1,533,211,392	688,658,436	558,052,947
Rent, taxes, insurance, electricity, etc.	789,989,026	654,958,188	304,521,067	228,855,910
Legal expenses	310,000	543,340	20,100	281,115
Postage, stamp, telecommunication, etc.	156,214,329	133,104,416	58,060,534	48,918,466
Stationery, printing, advertisements, etc	237,153,921	120,038,694	92,136,912	45,417,864
Managing Director's salary and fees	8,756,500	7,721,500	2,685,500	2,685,500
Directors' fees	3,083,763	2,159,903	1,137,884	607,903
Auditors' fees	750,000	750,000	250,000	250,000
Depreciation and repair	765,738,218	674,142,351	250,813,263	237,973,408
Other expenses	1,184,633,997	1,025,832,598	446,869,628	398,775,455
Total operating expenses (B)	4,986,739,462	4,152,462,382	1,845,153,324	1,521,818,568
Profit before provision (C=A-B)	8,460,313,799	6,079,181,533	2,826,588,257	1,270,658,240
Provision for loans and advances/investments				
General provision	1,969,489,893	(205,097,855)	1,364,916,473	23,100,000
Specific provision	(89,395,249)	928,910,888	(83,413,748)	222,689,451
	1,880,094,644	723,813,033	1,281,502,725	245,789,451
Provision for diminution in value of investments	850,000,000	18,314,855	250,000,000	-
Other provisions	174,704,347	636,763,214	(91,755,323)	351,301,195
Total provision (D)	2,904,798,991	1,378,891,102	1,439,747,402	597,090,646
Total profit before taxation (E=C-D)	5,555,514,808	4,700,290,431	1,386,840,855	673,567,594
Provision for taxation				
Current	2,147,386,849	960,769,093	1,028,917,518	11,739,970
Deferred	(31,094,172)	22,254,824	(34,170,614)	(17,004,656)
	2,116,292,677	983,023,917	994,746,904	(5,264,686)
Net profit after taxation	3,439,222,131	3,717,266,514	392,093,951	678,832,280
Net profit after taxation attributable to:				
Equity holders' of the Bank	3,438,982,880	3,716,992,142	391,965,443	678,746,791
Non-controlling interest	239,251	274,372	128,508	85,489
Net profit after taxation	3,439,222,131	3,717,266,514	392,093,951	678,832,280
Appropriations				
Statutory reserve	475,576,200	308,926,282	475,576,200	-
Start-up fund	32,405,493	-	3,032,915	-
	507,981,693	308,926,282	478,609,115	-
Retained surplus during the period	2,931,240,438	3,408,340,232	(86,515,164)	678,832,280
Earnings per share (par value Taka 10)	5	3.01	0.32	0.55



Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement

For the period ended 30 September 2022

Provisional and unaudited

	Jan 01 2022 to Sep 30 2022	Jan 01, 2021 to Sep 30, 2021
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	18,218,164,579	19,021,998,323
Interest payments	(12,103,517,093)	(11,700,171,384)
Dividend receipts	140,834,542	78,166,118
Fees and commission receipts in cash	5,168,883,532	2,712,071,943
Recoveries on loans previously written-off	306,754,582	339,276,512
Cash payments to employees	(1,848,866,208)	(1,540,932,892)
Cash payments to suppliers	(267,126,937)	(123,218,928)
Income taxes paid	(1,341,741,003)	(1,087,419,117)
Receipts from other operating activities	2,451,213,023	1,478,379,122
Payments for other operating activities	(2,202,147,110)	(1,917,331,449)
Operating profit before changes in operating assets and liabilities (i)	8,522,451,907	7,260,818,248
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	2,056,794,996	1,481,346,986
Purchase of trading securities	(1,977,588,299)	(1,662,241,900)
Loans and advances to customers	(12,879,101,022)	(9,151,353,376)
Other assets	128,029,989	(213,328,411)
Deposits from other banks	(9,489,289,218)	10,235,348,699
Deposits from customers	9,283,339,734	9,977,642,269
Other liabilities	4,988,222,505	3,169,213,708
Cash generated from (used in) operating assets and liabilities (ii)	(7,889,591,315)	13,836,627,975
Net cash flows from operating activities (a=+ii)	632,860,592	21,097,446,223
B. Cash flows from investing activities:		
Proceeds from sale of securities	96,044,261,835	27,235,076,675
Payments for purchase of securities	(96,599,154,501)	(47,469,220,055)
Purchase of fixed assets	(596,965,071)	(468,493,020)
Sale proceeds of fixed assets	604,320	70,121,786
Cash generated from (used in) investing activities (b)	(1,151,253,416)	(20,632,514,614)
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	5,000,000,000	-
Payments for redemption of loan capital & debt security	(1,000,000,000)	(1,000,000,000)
Dividends paid	(951,152,417)	(1,188,940,521)
Payment against lease obligation	(166,721,510)	(157,205,249)
Cash generated from (used in) financing activities (c)	2,882,126,073	(2,346,145,770)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	2,363,733,249	(1,881,214,161)
E. Effects of exchange rate changes on cash and cash equivalents	49,226,446	(3,030,457)
F. Cash and cash equivalents at beginning of the year	42,531,539,873	44,563,332,749
G. Cash and cash equivalents at end of the period (D+E+F)	44,944,499,568	42,679,088,130
Cash and cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	4,484,946,772	4,122,237,604
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	15,232,150,787	16,881,372,346
Balance with other banks and financial institutions	6,482,250,159	4,316,185,892
Money at call and on short notice	9,756,300,000	6,446,700,000
Treasury bills	8,981,432,850	10,906,055,988
Prize bond	7,419,000	6,536,300
	44,944,499,568	42,679,088,130

Southeast Bank Limited
Balance Sheet
As at 30 September 2022

	Provisional and unaudited	
	Sep 2022	Dec 2021
	Taka	Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	4,481,837,723	4,113,542,541
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	15,232,130,787	12,304,892,340
	19,713,968,510	16,418,434,881
Balance with other banks and financial institutions		
In Bangladesh	3,062,097,901	2,235,390,911
Outside Bangladesh	3,358,356,796	2,036,698,818
	6,420,454,697	4,272,089,729
Money at call and on short notice	9,756,300,000	8,530,100,000
Investments		
Government	94,335,118,766	98,940,999,803
Others	11,557,887,775	11,253,183,945
	105,893,006,541	110,194,183,748
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	334,512,425,219	321,499,823,400
Bills purchased and discounted	11,704,498,064	12,004,908,941
	346,216,923,283	333,504,732,341
Fixed assets including premises, furniture and fixtures	9,789,902,734	9,631,935,472
Other assets	11,970,266,564	11,936,884,937
Non - banking assets		
Total assets	509,760,842,319	494,488,361,108
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	15,000,000,000	11,000,000,000
Other borrowings	17,173,206,636	26,576,484,757
	32,173,206,636	37,576,484,757
Deposits and other accounts		
Current/Al-wadiah current accounts and other accounts	88,202,106,746	76,727,967,210
Bills payable	3,418,092,825	3,266,999,314
Savings bank/Mudaraba savings bank deposits	46,280,228,455	43,073,012,405
Fixed deposits/Mudaraba fixed deposits	248,693,168,085	253,610,247,155
	386,593,596,111	376,678,226,090
Other liabilities	58,925,304,044	50,437,369,154
Total liabilities	477,692,106,791	464,692,080,001
Capital/shareholders' equity		
Paid up capital	12,364,981,410	11,889,405,210
Statutory reserve	12,364,981,410	11,889,405,210
Revaluation reserve	4,306,068,002	4,334,027,577
Other reserve	247,650,000	247,650,000
Retained earnings	2,785,054,706	1,435,793,110
Total shareholders' equity	32,068,735,528	29,796,281,107
Total liabilities and shareholders' equity	509,760,842,319	494,488,361,108
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	81,903,155,302	79,185,082,988
Letters of guarantee	20,349,599,875	16,370,493,886
Irrevocable letters of credit	45,554,448,071	52,960,352,978
Bills for collection	48,894,426,620	41,371,426,945
Other contingent liabilities	1,868,664,000	1,869,264,000
Total contingent liabilities	198,570,293,868	191,756,620,797
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	198,570,293,868	191,756,620,797


 Chairman


 Director


 Managing Director


 Chief Financial Officer

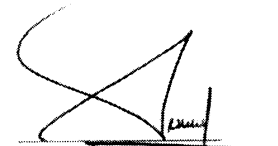

 Company Secretary

Southeast Bank Limited
Profit and Loss Account
For the period ended 30 September 2022

Note	Provisional and unaudited			
	Jan 01 2022 to Sep 30 2022	Jan 01, 2021 to Sep 30, 2021	July 01, 2022 to Sep 30, 2022	July 01, 2021 to Sep 30, 2021
	Taka	Taka	Taka	Taka
Interest income/profit on investments	15,212,154,215	13,919,214,458	5,120,337,561	3,888,181,412
Interest paid/profit shared on deposits and borrowings etc.	(12,689,848,348)	(12,002,196,437)	(4,439,434,385)	(3,861,371,360)
Net interest income/net profit on investments	2,522,305,867	1,917,018,021	680,903,176	26,810,052
Investment income	4,686,101,490	4,624,117,765	1,640,122,085	1,544,230,860
Commission, exchange and brokerage	5,054,497,981	2,646,493,541	1,997,214,534	917,279,321
Other operating income	688,329,589	755,081,443	192,698,818	211,592,622
Total operating income (A)	12,951,234,927	9,942,710,770	4,510,938,613	2,699,912,855
Salaries and allowances	1,806,916,893	1,507,399,363	678,132,270	548,244,340
Rent, taxes, insurance, electricity, etc.	783,602,795	650,250,538	302,160,462	229,334,129
Legal expenses	310,000	543,340	20,100	281,115
Postage, stamp, telecommunication, etc.	155,784,469	132,702,757	57,895,873	48,794,651
Stationery, printing, advertisements, etc.	235,698,519	118,783,001	91,609,411	45,068,326
Managing Director's salary and fees	8,756,500	7,721,500	2,685,500	2,685,500
Directors' fees	2,987,763	1,999,903	1,137,884	575,903
Auditors' fees	750,000	750,000	250,000	250,000
Depreciation and repair of bank's assets	733,318,770	652,943,142	239,681,309	230,364,958
Other expenses	1,146,970,194	1,002,484,710	431,730,039	390,113,226
Total operating expenses (B)	4,875,895,903	4,075,578,254	1,805,302,848	1,495,712,148
Profit before provision (C=A-B)	8,076,139,024	5,867,132,516	2,705,635,765	1,204,200,707
Provision for loans and advances/investments				
General provision	1,969,489,893	(205,097,855)	1,364,916,473	23,100,000
Specific provision	(89,395,249)	928,910,888	(83,413,748)	222,689,451
Provision for diminution in value of investments	1,880,094,644	723,813,033	1,281,502,725	245,789,451
Other provisions	850,000,000	18,314,855	250,000,000	-
Other provisions	56,589,212	636,763,214	(98,064,288)	351,301,195
Total provision (D)	2,786,683,856	1,378,891,102	1,433,438,437	597,090,646
Total profit before taxation (C-D)	5,289,455,168	4,488,241,414	1,272,197,328	607,110,061
Provision for taxation				
Current	2,080,000,000	927,745,176	1,003,076,442	(554,824)
Deferred	(31,094,172)	22,254,824	(34,170,614)	(17,004,656)
	2,048,905,828	950,000,000	968,905,828	(17,559,480)
Net profit after taxation	3,240,549,340	3,538,241,414	303,291,500	624,669,541
Appropriations				
Statutory reserve	475,576,200	308,926,282	475,576,200	-
Start-up fund	32,405,493	-	3,032,915	-
	507,981,693	308,926,282	478,609,115	-
Retained surplus during the period	2,732,567,647	3,229,315,132	(175,317,615)	624,669,541
Earnings per share (par value Taka 10)	2.62	2.86	0.25	0.51


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Southeast Bank Limited
Cash Flow Statement
For the period ended 30 September 2022

Provisional and unaudited

	Jan 01 2022 to Sep 30 2022	Jan 01, 2021 to Sep 30, 2021
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Interest receipts in cash	18,109,251,498	18,994,438,196
Interest payment	(10,542,917,799)	(11,596,831,743)
Dividend receipts	71,209,411	48,881,807
Fees and commission receipts in cash	5,054,497,981	2,646,493,541
Recoveries on Loans previously written-off	306,754,582	339,276,512
Cash payments to employees	(1,815,673,393)	(1,515,120,863)
Cash payments to suppliers	(265,671,535)	(123,820,238)
Income taxes paid	(1,359,596,708)	(1,101,576,763)
Receipts from other operating activities	2,386,079,169	1,439,092,456
Payments for other operating activities	(2,179,246,956)	(1,898,944,147)
Operating profit before changes in operating assets and liabilities (i)	9,764,686,249	7,231,888,758
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	2,056,794,996	1,481,346,986
Purchase of trading securities	(1,671,491,167)	(1,573,761,900)
Loans and advances to customers	(12,712,190,942)	(8,678,269,277)
Other assets	208,756,917	(322,462,567)
Deposits from other banks	(9,403,278,121)	10,235,348,699
Deposits from customers	9,308,671,026	9,586,212,453
Other liabilities	3,132,550,286	3,132,201,903
Cash generated from (used in) operating assets and liabilities (ii)	(9,080,187,005)	13,860,616,297
Net cash flows from operating activities (a+i+ii)	684,499,244	21,092,505,055
B. Cash flows from investing activities:		
Proceeds from sale of securities	96,044,261,835	27,235,076,675
Payments for purchase of securities	(96,599,154,501)	(47,469,220,055)
Purchase of fixed assets	(586,629,312)	(460,186,826)
Sale proceeds of fixed assets	604,320	70,121,786
Cash generated from (used in) investing activities (b)	(1,140,917,657)	(20,624,208,420)
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	5,000,000,000	-
Payments for redemption of loan capital & debt security	(1,000,000,000)	(1,000,000,000)
Dividends paid	(951,152,417)	(1,188,940,521)
Payment against lease obligation	(166,721,510)	(157,205,249)
Cash generated from (used in) financing activities (c)	2,882,126,073	(2,346,145,770)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	2,425,707,660	(1,877,849,135)
E. Effects of exchange rate changes on cash and cash equivalents	43,422,566	2,291,435
F. Cash and cash equivalents at beginning of the year	42,410,464,831	44,439,807,902
G. Cash and cash equivalents at end of the period (D+E+F)	44,879,595,057	42,564,250,202
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	4,481,837,723	4,121,653,507
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	15,232,150,787	16,881,372,346
Balance with other banks and financial institutions	6,420,454,697	4,201,932,061
Money at call and on short notice	9,756,300,000	6,446,700,000
Treasury bills	8,981,432,850	10,906,055,988
Prize bond	7,419,000	6,536,300
	44,879,595,057	42,564,250,202

Southeast Bank Limited
Statement of Changes in Equity
For the period ended 30 September 2022

Provisional and unaudited

Particulars	Paid up capital		Statutory reserve		Revaluation reserve		Other reserves		Retained earnings		Total	
	Taka		Taka		Taka		Taka		Taka		Taka	
Balance as at 1 January 2022	11,889,405,210		11,889,405,210		4,334,027,577		247,650,000		1,435,793,110		29,796,281,107	
Changes in accounting policy/ prior year adjustments	-		-		-		-		-		-	
Restated balance	11,889,405,210		11,889,405,210		4,334,027,577		247,650,000		1,435,793,110		29,796,281,107	
Surplus/deficit on account of revaluation of properties	-		-		-		-		-		-	
Revaluation reserved transfer due to disposal of fixed assets	-		-		(27,959,575)		-		-		(27,959,575)	
Surplus/deficit on account of revaluation of investments	-		-		(27,959,575)		-		43,422,566		43,422,566	
Currency translation differences	-		-		-		-		-		-	
Net gains and losses not recognized in the income statement	-		-		(27,959,575)		-		43,422,566		15,462,991	
Net profit for the period	-		-		-		-		3,240,549,340		3,240,549,340	
Cash dividend transfer to Dividend payable account	-		-		-		-		(951,152,417)		(951,152,417)	
Issue of share capital/ Bonus share	475,576,200		-		-		-		(475,576,200)		-	
Appropriation made during the period	-		475,576,200		-		-		(475,576,200)		-	
Statutory reserve	-		-		-		-		(32,405,493)		(32,405,493)	
Start-up fund	-		-		-		-		-		-	
Balance as at 30 Sept 2022	12,364,981,410		12,364,981,410		4,306,068,002		247,650,000		2,785,054,706		32,068,735,528	
Balance as at 30 Sept 2021	11,889,405,210		11,889,405,210		4,920,820,084		247,650,000		3,276,035,546		32,223,316,050	

Southeast Bank Limited and its subsidiaries
Notes to the Financial Statements
As at and for the period ended 30 September 2022

Corporate profile and significant Accounting policies

1. Reporting entity

Southeast Bank Limited (the “Bank”) is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the period ended on September 30, 2021 comprise the Bank and its subsidiaries (together referred to as the “Group” and individually as “Group entities”).

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2021.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries, Southeast Bank Capital Services Limited and Southeast Exchange Company (South Africa) Pty Limited, for the period ended on September 30, 2022.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	Sep 2022	Dec 2021
	Taka	Taka
2 Consolidated Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	334,512,425,219	321,499,823,400
Southeast Bank Capital Services Limited	2,991,551,778	2,824,641,698
	337,503,976,997	324,324,465,098
Bills purchased and discounted		
Southeast Bank Limited	11,704,498,064	12,004,908,941
	11,704,498,064	12,004,908,941
	349,208,475,061	336,329,374,039
3 Consolidated deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Southeast Bank Limited	88,202,106,746	76,727,967,216
Southeast Bank Capital Services Limited	183,634,211	193,282,579
	88,385,740,957	76,921,249,795
Less: Inter company balance eliminated	116,425,953	110,743,029
	88,269,315,004	76,810,506,766
Bills payable		
Southeast Bank Limited	3,418,092,825	3,266,999,314
	3,418,092,825	3,266,999,314
Savings bank/Mudaraba savings bank deposits		
Southeast Bank Limited	46,280,228,455	43,073,012,405
	46,280,228,455	43,073,012,405
Fixed deposits/Mudaraba fixed deposits		
Southeast Bank Limited	248,693,168,085	253,610,247,155
Less: Inter company balance eliminated	70,000,000	60,000,000
	248,623,168,085	253,550,247,155
	386,590,804,369	376,700,765,640

4 Share Capital Authorised		Sep 2022	Dec 2021
		Taka	Taka
	<u>1,500,000,000</u> Ordinary shares of Tk 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
	Issued, subscribed and paid up		
	378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
	<u>858,333,171</u> ordinary shares of Tk 10 each issued as bonus shares	<u>8,583,331,710</u>	<u>8,107,755,510</u>
	<u>1,236,498,141</u>	<u>12,364,981,410</u>	<u>11,889,405,210</u>

Shareholders' Equity

Paid up capital	12,364,981,410	11,889,405,210
Statutory reserve	12,364,981,410	11,889,405,210
Revaluation reserve	4,306,068,002	4,334,027,577
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(3,913,717)	(9,717,597)
Retained earnings	3,186,060,674	1,636,562,805
	<u>32,465,827,779</u>	<u>29,987,333,205</u>

Summary of unclaimed dividends

Unclaimed dividend as on 30 September 2022 was an amount of BDT 65,573,276.62 against nos. of 80,447 shareholders, including an amount of BDT 21,177,094 against nos of 66,171 shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

5 Consolidated Earnings per share	Jan 01 2022 to Sep 30 2022	Jan 01, 2021 to Sep 30, 2021	July 01, 2022 to Sep 30, 2022	July 01, 2021 to Sep 30, 2021
	Taka	Taka	Taka	Taka
Net profit after tax for the period (Taka)	3,439,222,131	3,717,266,514	392,093,951	678,832,280
Number of ordinary shares outstanding	1,236,498,141	1,236,498,141	1,236,498,141	1,236,498,141
Earnings per share (EPS) (Taka)*	<u>2.78</u>	<u>3.01</u>	<u>0.32</u>	<u>0.55</u>

Earnings per share

Net profit after tax for the period (Taka)	3,240,549,340	3,538,241,414	303,291,500	624,669,541
Number of ordinary shares outstanding	1,236,498,141	1,236,498,141	1,236,498,141	1,236,498,141
Earnings per share (EPS) (Taka)*	<u>2.62</u>	<u>2.86</u>	<u>0.25</u>	<u>0.51</u>

*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS). Previous year's figures have been restate for the issue of bonus shares during the year.

6 Consolidated Net Asset Value (NAV) per share	Sep 2022	Sep 2021
	Taka	Taka
Net Asset Value (NAV)	32,465,827,779	32,524,092,931
Number of ordinary shares outstanding	1,236,498,141	1,188,940,521
Net Asset Value (NAV) per share	<u>26.26</u>	<u>27.36</u>

Net Asset Value (NAV) per share

Net Asset Value (NAV)	32,068,735,528	32,223,316,050
Number of ordinary shares outstanding	1,236,498,141	1,188,940,521
Net Asset Value (NAV) per share	<u>25.94</u>	<u>27.10</u>

7 Consolidated Net Operating Cash Flow per share

Net Operating Cash Flow	632,860,592	21,097,446,223
Number of ordinary shares outstanding	1,236,498,141	1,188,940,521
Net Operating Cash Flow per share (NOCFPS)*	<u>0.51</u>	<u>17.74</u>

Net Operating Cash Flow per share

Net Operating Cash Flow	684,499,244	21,092,505,055
Number of ordinary shares outstanding	1,236,498,141	1,188,940,521
Net Operating Cash Flow per share (NOCFPS)*	<u>0.55</u>	<u>17.74</u>

Net operating cash flow per share (NOCFPS) decreased due to increased of disbursement of loans & advances and withdrawal of other banks deposit as compared to earlier period.

8 Reconciliation of effective tax rate		Sep 2022		Sep 2021
	%	Taka	%	Taka
Profit before taxation as per profit and loss account		5,289,455,168		4,488,241,414
Income tax as per applicable tax rate	37.50%	1,983,545,688	37.50%	1,683,090,530
Factors affecting the tax charge for current year				
Non deductible expenses	27.15%	1,436,163,108	9.12%	409,492,667
Deductible expenses	-16.34%	(864,082,586)	-19.63%	(881,131,488)
Tax exempt income	-8.44%	(446,439,992)	-5.07%	(227,452,437)
Tax savings from reduced tax rates	-0.55%	(29,186,218)	-0.19%	(8,554,316)
Tax savings for capital loss	0.00%	-	-1.06%	(47,699,780)
Change in taxable temporary difference	-0.59%	(31,094,172)	0.50%	22,254,824
Total income tax expenses	38.74%	2,048,905,828	21.17%	950,000,000

9 Reconciliation of net profit with cash flows from operating activities

Particulars	Sep 2022	Sep 2021
	Taka	Taka
Profit before tax as per profit and loss accounts	5,289,455,168	4,488,241,414
Adjustment for non-cash items:		
Provision for loans and advances/investments	1,880,094,644	723,813,033
Provision for diminution in value of investments	850,000,000	18,314,855
Provision for off- balance sheet items	(33,410,788)	460,080,800
Depreciation of property, plant and equipment	426,016,442	343,822,852
Recoveries on Loans previously written-off	306,754,582	339,276,512
Foreign exchange gain/(loss)	43,422,566	2,291,435
Sale proceeds of the fixed assets	604,320	70,121,786
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(12,712,190,942)	(8,678,269,277)
Other operating assets	208,756,917	(322,462,567)
Deposits from other banks	(9,403,278,121)	10,235,348,699
Deposits from customers	9,308,671,026	9,586,212,453
Others operating liabilities	5,879,200,138	4,927,289,823
Income tax paid	(1,359,596,708)	(1,101,576,763)
Net cash flows from operating activities	684,499,244	21,092,505,055

The Financial Statements of the bank for period ended on September 30, 2022 are available in website. The address of the website is www.southeastbank.com.bd