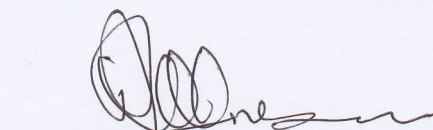


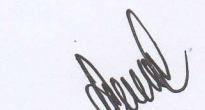
Southeast Bank Limited and its subsidiaries
Consolidated Balance Sheet
As at 30 September 2016

	Note	Provisional and unaudited	
		30 Sep 2016	31 Dec 2015
		Taka	Taka
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		2,497,180,897	1,903,292,780
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		15,043,509,014	14,093,697,688
		17,540,689,911	15,996,990,468
Balance with other banks and financial institutions			
In Bangladesh		5,395,240,955	2,187,972,750
Outside Bangladesh		1,040,685,222	1,203,350,315
		6,435,926,177	3,391,323,065
Money at call and on short notice		3,822,100,000	923,451,500
Investments			
Government		55,226,655,889	52,620,785,540
Others		6,638,582,502	6,208,480,661
		61,865,238,392	58,829,266,201
Loans and advances/investments	2		
Loans, cash credit, overdrafts etc./investments		178,861,226,963	161,556,322,321
Bills purchased and discounted		8,643,692,480	7,322,136,224
		187,504,919,443	168,878,458,545
Fixed assets including premises, furniture and fixtures		8,717,743,164	7,885,226,411
Other assets		3,117,649,641	4,813,314,263
Non - banking assets		-	-
Total assets		289,004,266,726	260,718,030,453
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
Borrowings from other banks, financial institutions and agents		5,248,717,373	4,556,919,852
Subordinated bond		3,000,000,000	3,000,000,000
		8,248,717,373	7,556,919,852
Deposits and other accounts	3		
Current/Al-wadeeah current accounts and other accounts		26,532,910,232	23,179,887,835
Bills payable		2,831,666,182	2,127,206,788
Savings bank/Mudaraba savings bank deposits		18,703,125,532	18,419,861,332
Fixed deposits/Mudaraba fixed deposits		186,225,557,583	166,704,137,174
Bearer certificates of deposit		-	-
Other deposits		-	-
		234,293,259,529	210,431,093,129
Other liabilities		19,427,937,829	15,513,931,810
Total liabilities		261,969,914,730	233,501,944,791
Capital/shareholders' equity			
Paid up capital		9,169,501,760	9,169,501,760
Statutory reserve		9,833,441,996	8,897,307,905
Revaluation reserve		4,880,522,454	5,968,128,051
Other reserve		247,650,000	247,650,000
Foreign currency translation reserve		1,126,141	33,860
Retained earnings		2,892,656,662	2,924,035,802
Total shareholders' equity		27,024,899,013	27,206,657,378
Non-controlling interest		9,452,983	9,428,284
Total liabilities and shareholders' equity		289,004,266,726	260,718,030,453
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements		36,426,516,266	36,223,420,210
Letters of guarantee		15,393,489,361	13,395,240,916
Irrevocable letters of credit		32,382,258,858	24,992,379,957
Bills for collection		17,563,274,852	12,812,744,729
Other contingent liabilities		1,584,574,000	1,098,459,000
		103,350,113,337	88,522,244,812
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		103,350,113,337	88,522,244,812
Total off-balance sheet items including contingent liabilities		103,350,113,337	88,522,244,812


Chairman


Director

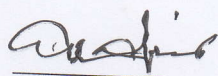

Managing Director



Chief Financial Officer


Company Secretary

Southeast Bank Limited and its subsidiaries
Consolidated Profit and Loss Account
For the period ended 30 September 2016

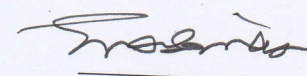
	Provisional and unaudited			
	January 2016 to September 2016	January 2015 to September 2015	July 2016 to September 2016	July 2015 to September 2015
Note	Taka	Taka	Taka	Taka
Interest income/profit on investments	12,959,764,893	13,375,584,688	4,306,998,183	4,451,427,867
Interest paid/profit shared on deposits and borrowings etc.	(9,603,007,780)	(11,096,413,187)	(3,220,516,088)	(3,681,545,262)
Net interest income/net profit on investments	3,356,757,113	2,279,171,501	1,086,482,095	769,882,605
Investment income	3,569,335,556	3,760,857,898	1,327,429,512	1,364,384,887
Commission, exchange and brokerage	2,037,763,604	2,112,323,076	767,597,539	693,048,317
Other operating income	399,175,463	464,292,762	83,880,794	72,300,628
Total operating income (A)	6,006,274,623	6,337,473,736	2,178,907,845	2,129,733,831
Salaries and allowances	9,363,031,736	8,616,645,237	3,265,389,941	2,899,616,436
Rent, taxes, insurance, electricity etc.	1,191,806,556	1,013,057,950	475,609,893	400,810,684
Legal expenses	585,168,679	490,153,128	204,325,536	183,757,273
Postage, stamp, telecommunication etc.	510,374	1,386,481	121,226	938,878
Stationery, printing, advertisements etc.	132,556,152	121,034,998	50,162,787	40,978,819
Managing Director's salary and fees	85,261,892	82,065,364	27,668,303	26,687,881
Directors' fees and expenses	9,450,000	7,500,000	2,950,000	3,600,000
Auditors' fees	2,008,051	959,987	707,134	238,155
Depreciation and repair of bank's assets	-	-	-	-
Other expenses	293,431,040	247,030,064	104,469,207	85,213,930
Total operating expenses (B)	704,385,457	573,625,720	250,445,023	203,051,261
Profit before provision (C=A-B)	3,004,578,201	2,536,813,693	1,116,459,109	945,276,882
Provision for loans and advances/investments	6,358,453,535	6,079,831,544	2,148,930,832	1,954,339,554
General provision	100,000,000	155,286,679	(1,200,000)	56,707,909
Specific provision	1,256,498,000	828,263,321	580,898,000	370,292,091
Provision for off-balance sheet items	1,356,498,000	983,550,000	579,698,000	427,000,000
Provision for diminution in value of investments	143,502,000	16,450,000	20,302,000	(27,000,000)
Other provisions	158,271,334	632,062,636	(248,875,222)	278,716,989
Total provision (D)	1,658,271,334	1,632,062,636	351,124,778	678,716,989
Total profit before taxation (C-D)	4,700,182,202	4,447,768,908	1,797,806,054	1,275,622,565
Provision for taxation	2,420,000,000	2,100,000,000	820,000,000	600,000,000
Current	-	-	-	-
Deferred	-	-	-	-
Net profit after taxation	2,280,182,202	2,347,768,908	977,806,054	675,622,565
Net profit after tax attributable to:				
Equity holders' of the Bank	2,280,624,169	2,349,816,680	976,752,769	677,468,698
Non-controlling interest	(441,967)	(2,047,771)	1,053,285	(1,846,132)
Net profit after taxation	2,280,182,202	2,347,768,908	977,806,054	675,622,565
Appropriations				
Statutory reserve	936,134,091	891,787,038	358,462,563	251,296,598
Retained surplus during the year	936,134,091	891,787,038	358,462,563	251,296,598
Earnings per share (par value Taka 10)	1,344,048,111	1,455,981,870	619,343,491	424,325,967
	4	2.49	2.56	1.07
				0.74


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Southeast Bank Limited and its subsidiaries

Consolidated Statement of Changes in Equity
For the period ended 30 September 2016

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation Reserve	Retained earnings	Total	Non-controlling interest	Total Equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2016	9,169,501,760	8,897,307,905	5,968,128,051	247,650,000	33,860	2,924,035,802	27,206,657,378	9,428,284	27,216,085,662
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	(2,807,984)	(2,807,984)	466,666	(2,341,318)
Restated balance	9,169,501,760	8,897,307,905	5,968,128,051	247,650,000	33,860	2,921,227,818	27,203,849,394	9,894,950	27,213,744,344
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(1,087,605,597)	-	1,092,281	-	(1,087,605,597)	-	(1,087,605,597)
Currency translation difference	-	-	-	-	1,092,281	2,364,030	3,456,311	-	3,456,311
Net gains and losses not recognized in the income statement	-	-	(1,087,605,597)	-	1,092,281	2,364,030	(1,084,149,287)	-	(1,084,149,287)
Net profit for the year	-	-	-	-	-	2,280,624,169	2,280,624,169	(441,967)	2,280,182,202
Cash dividend	-	-	-	-	-	(1,375,425,264)	(1,375,425,264)	-	(1,375,425,264)
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	(936,134,091)	-	-	-
Statutory reserve	-	936,134,091	-	-	-	-	-	-	-
Transfer to SEBL Foundation	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2016	9,169,501,760	9,833,441,996	4,880,522,454	247,650,000	1,126,141	2,892,656,662	27,024,899,013	9,452,983	27,034,351,996
Balance as at 30 September 2015	9,169,501,760	8,684,599,039	5,806,992,916	247,650,000	108,393	2,418,257,497	26,327,109,606	8,077,803	26,335,187,408

Southeast Bank Limited and its subsidiaries
Consolidated Statement of Cash Flows
For the period ended 30 September 2016

		Provisional and unaudited	
		30 September 2016	30 September 2015
		Taka	Taka
A. Cash flows from operating activities :			
Interest receipts in cash		16,407,860,270	15,968,008,164
Interest payments		(8,261,715,904)	(9,952,110,065)
Dividend receipts		168,067,943	154,867,316
Fees and commission receipts in cash		2,037,763,604	2,112,323,076
Recoveries on Loans previously written-off		7,873,880	128,887,569
Cash payments to employees		(1,201,256,556)	(1,020,557,950)
Cash payments to suppliers		(74,899,978)	(72,149,414)
Income taxes paid		(1,101,242,190)	(2,053,969,430)
Receipts from other operating activities		389,542,517	337,923,753
Payments for other operating activities		(1,823,214,741)	(1,340,510,115)
Operating profit before changes in operating assets and liabilities (i)		6,548,778,844	4,262,712,903
Increase / (decrease) in operating assets and liabilities			
Sale of trading securities		619,197,363	242,793,879
Purchase of trading securities		(1,001,772,140)	(166,614,210)
Loans & advances to customers		(18,626,460,898)	(19,132,753,243)
Other Assets		1,597,624,929	(1,068,983,508)
Deposits from other banks		691,797,521	(226,172,013)
Deposits from customers		22,520,874,524	16,341,565,878
Other Liabilities		1,172,574,965	1,176,446,227
Cash received/ (paid) from operating assets and liabilities (ii)		6,973,836,265	(2,833,716,990)
Net cash flows from operating activities (A=i+ii)		13,522,615,109	1,428,995,913
B. Cash Flow from Investing Activities :			
Proceeds from sale of securities		50,006,548,609	38,655,009,492
Payments for purchase of securities		(49,834,751,294)	(43,867,206,089)
Purchase of fixed assets		(1,053,860,903)	(163,884,645)
Sale of fixed assets		1,638,178	459,681
Net cash flows from investing activities (B)		(880,425,411)	(5,375,621,561)
C. Cash flows from financing activities :			
Dividends paid		(1,375,425,264)	(1,375,425,264)
Receipts from issue of loan capital & debt security		-	-
Payments for redemption of loan capital & debt security		-	-
Payment against lease obligation		-	-
Receipts from issue of ordinary shares		-	-
Net cash used in financing activities (C)		(1,375,425,264)	(1,375,425,264)
D. Net increase / decrease in cash & cash equivalent (A+B+C)		11,266,764,434	(5,322,050,912)
E. Effects of exchange rate changes on cash and cash equivalents		1,035,511	(288,216)
F. Cash and cash equivalents at beginning period		21,006,750,533	25,417,724,038
G. Cash and cash equivalents at end of period (D+E+F)		32,274,550,479	20,095,384,910
Cash and cash equivalents at end of the periods represents			
Cash in hand (including foreign currencies)		2,497,180,897	2,114,099,704
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		15,043,509,014	11,697,758,672
Balance with other banks and financial institutions		6,435,926,177	2,633,719,322
Money at call and on short notice		3,822,100,000	2,134,300,000
Treasury bills		2,399,160,332	1,508,740,511
Bangladesh Bank bill		2,070,981,460	-
Prize bond		5,692,600	6,766,700
		32,274,550,479	20,095,384,910

Southeast Bank Limited and its subsidiaries
Notes to the Financial Statements
as at and for the third quarter ended 30 September 2016

1. Reporting entity

1.1 Change of accounting policy

Accounting policies in this financial statements are same as the applied in its last annual financial statements of December 31, 2015.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its four subsidiaries Southeast Bank Capital Services Limited, Southeast Financial Services (UK) Limited, Southeast Financial Services (Australia) Pty Limited, Southeast Exchange Company (South Africa) Pty Limited, for the 3rd quarter ended September 30, 2016.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

2 Consolidated Loans and advances/investments

Loans, cash credit, overdrafts etc./investments

Southeast Bank Limited

Southeast Bank Capital Services Limited

Less: Inter company balance eliminated

Bills purchased and discounted

Southeast Bank Limited

Southeast Bank Capital Services Limited

	30 September 2016	31 December 2015
	Taka	Taka
	176,422,064,565	162,056,722,487
	2,439,173,072	2,363,503,025
	178,861,237,637	164,420,225,512
	10,674	2,863,903,191
	178,861,226,963	161,556,322,321
	8,643,692,480	7,322,136,224
	-	-
	8,643,692,480	7,322,136,224
	187,504,919,443	168,878,458,545

3 Consolidated deposits and other accounts

Current/Al-wadeeah current accounts and other accounts

Southeast Bank Limited	27,177,831,911	23,184,569,410
Southeast Bank Capital Services Limited	27,755,700	16,693,064
	27,205,587,611	23,201,262,474
Less: Inter company balance eliminated	672,677,379	21,374,639
	<u>26,532,910,232</u>	<u>23,179,887,835</u>

Bills payable

Southeast Bank Limited	2,831,666,182	2,127,206,788
Southeast Bank Capital Services Limited	-	-
	<u>2,831,666,182</u>	<u>2,127,206,788</u>

Savings bank/Mudaraba savings bank deposits

Southeast Bank Limited	18,703,125,532	18,419,861,332
Southeast Bank Capital Services Limited	-	-
	<u>18,703,125,532</u>	<u>18,419,861,332</u>

Fixed deposits/Mudaraba fixed deposits

Southeast Bank Limited	186,225,557,583	166,704,137,174
Southeast Bank Capital Services Limited	-	-
	186,225,557,583	166,704,137,174
Less: Inter company balance eliminated	-	-
	<u>186,225,557,583</u>	<u>166,704,137,174</u>
	<u>234,293,259,529</u>	<u>210,431,093,129</u>

30 September 2016 30 September 2015

4 Consolidated earnings per share

Net profit after tax for the 3rd quarter ended 30 September (Taka)	2,280,182,202	2,347,768,908
Number of ordinary shares outstanding	916,950,176	916,950,176
Earnings per share (EPS) (Taka)	2.49	2.56

5 Net Asset Value (NAV) per share

Net Asset Value (NAV)	27,024,899,013	26,327,109,606
Number of ordinary shares outstanding	916,950,176	916,950,176
Net Asset Value (NAV) per share	29.47	28.71

6 Net Operating Cash Flow per share (NOCFPS)

Net Operating Cash Flow	13,522,615,109	1,428,995,913
Number of ordinary shares outstanding	916,950,176	916,950,176
Net Operating Cash Flow per share (NOCFPS)	14.75	1.56

Net operating cash flow per share (NOCFPS) increased due to significant increase of deposit.

The financial statements of the 3rd quarter ended on 30 September 2016 are available in website of the bank. The address of the website is www.southeastbank.com.bd.