

Southeast Bank Limited
Islamic Banking Branches

Annexure-I.1

Profit and Loss Account for the year ended 31 December 2010

	<u>2010</u> <u>Taka</u>	<u>2009</u> <u>Taka</u>
Investment income	1,128,761,463	1,025,674,179
Profit paid on deposits, borrowings etc.	(725,968,399)	(686,847,168)
Net investment income	402,793,064	338,827,011
Commission, exchange and brokerage	49,653,907	39,035,259
Other operating income	6,397,613	13,626,908
Total operating income	458,844,584	391,489,178
Salaries and allowances	46,786,488	35,445,111
Rent, taxes, insurance, electricity etc.	18,340,235	21,172,265
Legal expenses	10,750	23,050
Postage, stamp, telecommunication etc.	4,300,205	3,692,659
Stationery, printing, advertisement etc.	2,909,953	2,429,404
Depreciation and repair of Bank's assets	6,190,646	4,850,161
Other expenses	15,292,705	12,382,116
Total operating expenses	93,830,982	79,994,766
Profit/(loss) before provision	365,013,602	311,494,412
Provision for investments		
General provision	600,000	65,148,818
Specific provision	775,000	-
	1,375,000	65,148,818
Provision for off-balance sheet items	6,190,896	10,193,500
Provision for diminution in value of investments	28,200,000	-
Total provision	35,765,896	75,342,318
Total profit/(loss) before taxes	329,247,706	236,152,094